COMMERCE DEPARTMENT

Regulatory Guidance 20-29 and 20-30 Issued May 27, 2020

Attention:Insurance Producer and Insurance Adjuster LicenseesRe:Deadline Extension for April RenewalsDate:May 27, 2020

Authority.

On March 13, 2020, Governor Tim Walz signed Executive Order 20-01, declaring a peacetime emergency related to COVID-19.

On March 28, 2020, Governor Tim Walz signed House File 4531 authorizing Commissioner of Commerce Steve Kelley ("Commissioner") to delay, stay, or waive the following licensing, investigative and other deadlines related to the duties and responsibilities of the Commissioner and regulated entities required to effectively continue the business of the Minnesota Department of Commerce and to assist regulated entities during the current peacetime emergency.

On April 13, 2020, Governor Tim Walz signed Executive Order 20-35, extending the COVID-19 peacetime emergency declared in Executive Order 20-01.

On May 13, 2020, Governor Tim Walz signed Executive Order 20-53, extending the COVID-19 peacetime emergency declared in Executive Order 20-01.

In light of the challenges related to the COVID-19 virus, the Commissioner of Commerce has issued an Order granting temporary extensions of certain filing deadlines for a number of licensees.

Guidance.

The Commerce Department has provided temporary, emergency relief in regard to April license renewals. On April 27, 2020, Commerce issued Regulatory Guidance 20-23 and 20-24 extending the deadline for insurance producers and adjusters respectively who were due to renew licenses by April 30, 2020 to May 31, 2020.

Renewals.

Due to the ongoing peacetime emergency related to COVID-19, Individuals due to renew a Minnesota insurance producer or insurance adjuster license by the end of April now have until June 30, 2020 to complete all renewal requirements, including continuing education hours and the required application and fee. Renewal applications can be submitted any time between now and 11:59 PM Central Standard Time on June 30, 2020.

Regulatory Guidance 20-29. The April 30, 2020 deadline for insurance producers to comply with renewal requirements is extended to June 30, 2020 [Minn. Stat. §60K.55 Subd. 8(b)].

Regulatory Guidance 20-30. The April 30, 2020 deadline for insurance adjusters to comply with renewal requirements is extended to June 30, 2020 [Minn. Stat. §72B.041 Subd. 6(a)].

Questions.

Individual questions should be directed to <u>licensing.commerce@state.mn.us</u>. Commerce staff are responding as soon as possible to written inquiries regarding all regulated license types.

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The Minnesota Department of Commerce oversees more than 20 regulated industries, ensuring that Minnesota businesses are strong and Minnesota consumers are protected. Our mission is to protect the public interest, advocate for Minnesota consumers, ensure a strong, competitive and fair marketplace, strengthen the state's economic future and serve as a trusted public resource for consumers and businesses. Learn more at mn.gov/commerce.