

MINUTES OF A REGULAR MEETING OF THE MAYOR AND COUNCIL, TOWN OF
SORRENTO, TUESDAY, JUNE 11, 2024, 6:00 P.M., SORRENTO COMMUNITY CENTER,
SORRENTO, LOUISIANA

Members Present:

Councilmen: Darnell Gilbert, Duane Humphrey, Chad Domingue, Wanda Bourgeois
Mayor: Christopher Guidry
Town Clerk: Paige Robert
Absent: Randy Anny

Mayor Chris Guidry opened a public hearing to consider levying additional or increased millage rates without further voter approval or adopting the adjusted millage rates after reassessment and rolling forward to rates not to exceed the prior year's maximum. The estimated amount of tax revenues to be collected in the next year from the increased mileage is \$88,468, and the amount of the increase in taxes attributable to the increased millage increase is \$3,470.

Mayor Chris Guidry closed the public hearing.

Motion by Councilman Chad Domingue and seconded by Councilman Duane Humphrey to approve the minutes of the meeting of the mayor and council taken Tuesday, May 14, 2024.

Motion carried. Vote as follows:

YEAS: Chad Domingue, Darnell Gilbert, Duane Humphrey
NAYS: None Absent: Randy Anny
ABSTAIN: Wanda Bourgeois

Motion by Councilman Chad Domingue and seconded by Councilman Duane Humphrey to adopt Resolution setting the adjusted millage rate of 5.970 mils. Motion carried. Vote as follows:

YEAS: Wanda Bourgeois, Darnell Gilbert, Duane Humphrey, Chad Domingue
NAYS: None Absent: Randy Anny

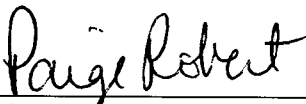
Motion by Councilman Chad Domingue and seconded by Councilman Darnell Gilbert to not roll forward to millage rate not exceeding the maximum authorized rate. Motion carried.

Vote as follows:

YEAS: Darnell Gilbert, Duane Humphrey, Chad Domingue, Wanda Bourgeois
NAYS: None Absent: Randy Anny

Budget to actual reports were presented by Faulk and Winkler to the Mayor and Council for the month of April 2024. A copy is available at the town hall for review.

There being no further business to be brought before the Mayor and Council, on motion duly made and seconded, the meeting was adjourned.



Paige Robert, Town Clerk



Christopher Guidry, Mayor

Mayor and City Council Report
City Calls and Arrest
Sorrento, Louisiana

	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024	July 2024	August 2024
Veh. Accidents	10	11	21	19	11			
Burglaries	0	0	0	0	4			
Thefts	5	6	3	6	3			
Armed Robbery	0	0	0	0	0			
Simple Robbery	0	0	0	0	0			
Alarms	13	6	6	4	5			
Narcotics	0	0	0	0	0			
Shooting	0	0	0	0	0			
Total Service C	88	84	117	110	89			
SCO/Loud Musi	0	0	0	0	0			

Traffic Citations	37	20	24	16	24			
Adult Arrests	6	2	7	8	4			

Capt. Roosevelt Hampton
 Cpt. Roosevelt Hampton

Row Labels	Count of Incident Number
Accident	11
Alarm	5
Animal Complaint	3
Assist	3
Burglary	4
Check on Welfare	3
Civil Dispute	7
Damage to Property	2
Disturbance	14
Escort	1
Missing/Runaway	1
Suicide Investigation	1
Suspicious Person/Vehicle	8
Theft	3
Traffic Incident	19
Trespassing	3
Weapons Violations	1
Grand Total	89

Sorrento

LOUISIANA

FINANCIAL STATEMENTS

April 30, 2024

Town of Sorrento
Key stats
April 30, 2024

1) Cash position

	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Change from June 30th</u>	
				<u>Restricted</u>	<u>Unrestricted</u>
April 30, 2024	\$ 1,845,966	\$ 450,706	\$ 1,395,260		
June 30, 2023	1,436,866	468,322	968,543	\$ (17,616)	\$ 426,717
June 30, 2022	730,632	109,571	621,061	341,135	774,199

Restricted breakdown

American Rescue Plan Grant	194,553
Recreation	158,315
Senior citizen programs	60,156
Public safety - fire	15,506
Public safety - police - restricted	-
Other	22,176

2) Revenue trends

Sales tax	<u>FYE</u>	<u>General Fund</u>		<u>Rest. Fund</u>	
		<u>Collections</u>		<u>Collections</u>	
	2024	\$ 625,382		\$ 110,362	
	2023	875,473	5%	154,495	5%
	2022	827,475	27%	146,025	27%
	2021	606,952		107,109	
	2024 budget	\$ 830,000	75.3%	\$ 138,000	80.0%

Utility charges	<u>FYE</u>	<u>Sewer</u>		<u>Garbage</u>	
	2024	\$ 61,217		\$ 134,204	
	2023	69,472	8%	157,536	13%
	2022	63,961	9%	136,752	7%
	2021	58,482		127,022	
	2024 budget	\$ 81,200	75.4%	\$ 157,600	85.2%

3) Utility receivable aging

	<u>Total</u>	<u>Current</u>	<u>30 days</u>	<u>60 days</u>	<u>90 days</u>	<u>120 days</u>
Amount owed - 04/30/2024	\$ 11,713	\$ 19,668	\$ (3,167)	\$ (1,788)	\$ (743)	\$ (2,257)
Amount owed - 06/30/2023	9,890	16,445	(2,492)	(541)	(146)	(3,377)
Amount owed - 06/30/2022	7,981	14,441	(1,772)	(355)	(37)	(4,295)
Amount owed - 06/30/2021	14,684	13,104	(2,723)	(501)	(93)	4,896

4) Profitability - operating cash flows

	<u>General Fund</u>	<u>Restricted</u>				
FYE 2024						
Surplus (deficit)	\$ 303,510	\$ 37,025				
Capital outlay activity, net of grants and proceeds	(99,299)	(30,076)				
Depreciation	-	-				
Operating cash flows	<u>\$ 204,210</u>	<u>\$ 6,949</u>				
<u>Utility</u>	<u>2024B</u>	<u>YTD 2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	
Operating deficit	\$ (72,500)	\$ (80,855)	\$ (62,425)	\$ (67,509)	\$ 37,722	
Capital outlay activity, net of grants and proceeds	15,000	-	(67,028)	(19,805)	(126,392)	
Proceeds from Legal Settlement	-	-	-	(77,500)	-	
Depreciation	72,500	60,417	85,000	85,000	80,000	
Net	<u>\$ 15,000</u>	<u>\$ (20,438)</u>	<u>\$ (44,453)</u>	<u>\$ (79,814)</u>	<u>\$ (8,669)</u>	

Town of Sorrento
 Overview
 April 30, 2024

	YTD as of	Current Year - FYE 2023/2024			% of budget
	4/30/2023	Actual	Budget	Remaining	
General:					
Sales tax	\$ 719,711	\$ 625,382	\$ 830,000	\$ 204,618	
Property tax	83,635	89,747	82,000	(7,747)	
Franchise fees	105,580	93,286	105,000	11,714	
Beer Tax	2,887	2,059	1,000	(1,059)	
Licenses and permits	108,439	91,968	100,300	8,332	
Charges for Services	5,155	5,555	10,300	4,745	
Fines	1,141	792	2,500	1,708	
Planning & Zoning	745	9,220	-	(9,220)	
Intergovernmental grants - Operational	32,100	33,550	644,500	610,950	
Intergovernmental grants - Capital	-	125,000	-	(125,000)	
Highway & Streets State Grants	-	41,017	-	(41,017)	
FEMA	34,066	18,932	-	(18,932)	
Transfers In	21,833	43,000	51,600	8,600	
Proceeds from sale of assets	2,920	10,190	-	(10,190)	
Proceeds from capital lease	-	-	200,000	200,000	
Interest	11,506	40,350	-	(40,350)	
Other	-	15	13,000	12,985	
Total revenue	1,129,718	1,230,063	2,040,200	810,137	60%
Administration	241,619	267,785	318,000	50,215	
Police	326,184	326,373	416,200	89,827	
Streets	262,536	265,678	465,900	200,222	
Capital outlay	15,364	66,717	791,000	724,283	
Total expenditures	845,703	926,553	1,991,100	1,064,547	47%
Restricted:					
Sales tax	127,008	112,580	138,000	25,420	
Rentals	28,900	22,700	27,000	4,300	
Capital Outlay - Leadership Ascension	-	30,076	-	(30,076)	
Other	629	2,178	500	(1,678)	
Total revenue	156,537	167,534	165,500	(2,034)	101%
Fire	41,810	37,487	46,000	8,513	
Senior citizen programs	32,921	33,258	36,000	2,742	
Recreation - Community Center	41,067	38,085	47,500	9,415	
Transfer Out	10,917	21,500	25,800	4,300	
Other	331	178	-	(178)	
Capital outlay	-	-	-	-	
Total expenditures	127,045	130,508	155,300	24,792	84%
Utility Fund:					
Garbage	130,478	133,763	157,600	23,837	
Sewer	57,359	61,592	81,200	19,608	
Sewer Grant	47,028	-	-	-	
Proceeds from Legal Settlement	-	-	-	-	
Other	17,966	17,874	17,500	(374)	
Total revenue	252,831	213,229	256,300	43,071	83%
Garbage	125,405	127,447	150,000	22,553	
Sewer maintenance	92,029	52,643	25,000	(27,643)	
Sewer operating costs	15,413	28,181	40,250	12,069	
Depreciation	70,833	60,417	72,500	12,083	
Transfer Out	10,917	21,500	25,800	4,300	
Capital outlay	-	-	15,000	15,000	
Other	3,630	3,896	250	(3,646)	
Total expenditures	\$ 318,227	\$ 294,083	\$ 328,800	\$ 34,717	89%
Total:					
Inflows	1,539,085	1,610,825			
Outflows	1,290,976	1,351,145			
Net	248,110	259,680			
Depreciation	70,833	60,417			
Capital outlay, net of grants and proceeds	(31,664)	(129,376)			
Proceeds from Legal Settlement	-	-			
Proceeds from Sale of Assets	(2,920)	(10,190)			
Operating, net	\$ 284,359	\$ 180,531			

Town of Sorrento
Sales and use tax collections
Monthly analysis

<u>General Fund</u>	<u>2022/2023</u>	<u>2023/2024</u>	<u>% change</u>
July	\$ 65,027	\$ 77,648	19.4%
August	82,943	77,034	-7.1%
September	68,893	63,908	-7.2%
October	71,233	61,137	-14.2%
November	74,175	53,894	-27.3%
December	86,706	59,658	-31.2%
January	71,067	59,227	-16.7%
February	73,920	60,587	-18.0%
March	67,952	55,047	-19.0%
April	57,794	57,242	-1.0%
May	79,145		-100.0%
June	76,617		-100.0%
	<u>\$ 875,473</u>	<u>\$ 625,382</u>	
Prior year to date		<u>\$ 719,711</u>	-13.1% YoY Change
FYE 2023/2024 Budget		<u>\$ 830,000</u>	75.3% % of Budget

<u>Restricted Fund</u>	<u>2022/2023</u>	<u>2023/2024</u>	<u>% change</u>
July	\$ 11,475	\$ 13,703	19.4%
August	14,637	13,594	-7.1%
September	12,158	11,278	-7.2%
October	12,571	10,789	-14.2%
November	13,090	9,511	-27.3%
December	15,301	10,528	-31.2%
January	12,541	10,452	-16.7%
February	13,045	10,692	-18.0%
March	11,992	9,714	-19.0%
April	10,199	10,102	-1.0%
May	13,967		-100.0%
June	13,521		-100.0%
	<u>\$ 154,495</u>	<u>\$ 110,362</u>	
Prior year to date		<u>\$ 127,008</u>	-13.1% YoY Change
FYE 2023/2024 Budget		<u>\$ 138,000</u>	80.0% % of Budget

Town of Sorrento
Utility charges & collections
Monthly analysis

<u>Sewer fees</u>	<u>Users</u>	<u>Charges</u>	<u>Collections</u>	<u>Variance</u>
July	210	\$ 6,012	\$ 5,629	\$ (383)
August	210	6,035	6,396	361
September	211	6,035	6,324	289
October	211	6,012	5,823	(189)
November	212	6,035	6,445	410
December	211	6,012	6,121	109
January	212	6,275	5,676	(599)
February	212	6,275	6,604	329
March	212	6,275	7,163	888
April	212	6,251	5,803	(448)
May				-
June				-
		<u>\$ 61,217</u>	<u>\$ 61,985</u>	<u>\$ 768</u>
FYE 2023/2024 Budget			<u>\$ 81,200</u>	<u>75% % of Budget</u>

<u>Garbage fees</u>	<u>Users</u>	<u>Charges</u>	<u>Collections</u>	<u>% Variance</u>
July	575	\$ 13,552	\$ 10,649	\$ (2,903)
August	578	13,524	14,607	1,083
September	579	13,552	13,418	(134)
October	579	13,496	12,328	(1,168)
November	583	13,412	14,229	817
December	581	13,384	12,470	(914)
January	577	13,300	14,917	1,617
February	579	13,328	15,681	2,353
March	581	13,356	14,332	976
April	581	13,300	12,115	(1,185)
May				-
June				-
		<u>\$ 134,204</u>	<u>\$ 134,744</u>	<u>\$ 540</u>
FYE 2023/2024 Budget			<u>\$ 157,600</u>	<u>85% % of Budget</u>
Collection rate		<u>\$ 195,421</u>	<u>\$ 196,728</u>	<u>101%</u>

General Fund

Apr 30, 24

ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank Accounts	
10100 · Hancock Whitney Bank General	370,001.22
10200 · LAMP Savings Account	1,167,889.19
Total 10000 · Bank Accounts	<u>1,537,890.41</u>
Total Checking/Savings	1,537,890.41
Accounts Receivable	
12000 · Grants Receivable	27,654.45
Total Accounts Receivable	<u>27,654.45</u>
Other Current Assets	
13100 · Accounts Receivable-Manual	
13200 · Allowance for Accounts Receivab	-100,000.00
13100 · Accounts Receivable-Manual - Other	136,127.00
Total 13100 · Accounts Receivable-Manual	<u>36,127.00</u>
14000 · Cash Drawer	
14100 · Cash Box	150.00
Total 14000 · Cash Drawer	<u>150.00</u>
Total Other Current Assets	<u>36,277.00</u>
Total Current Assets	<u>1,601,821.86</u>
Other Assets	
18000 · Due from other gov't agencies	77,648.00
Total Other Assets	<u>77,648.00</u>
TOTAL ASSETS	<u><u>1,679,469.86</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	18,575.78
Total Accounts Payable	<u>18,575.78</u>
Other Current Liabilities	
20100 · Accounts Payable-Manual	8,690.92
21000 · Payroll Liabilities	-242.06
24000 · Accrued Payroll Expense	782.31
25000 · Bail Bonds Payable	14,011.50
28000 · Due to/from Utility account	-70,563.70
28500 · Unearned Revenue - ARPA Grant	194,553.06
Total Other Current Liabilities	<u>147,232.03</u>
Total Current Liabilities	<u>165,807.81</u>
Total Liabilities	165,807.81
Equity	
31000 · Fund Balance - Unreserved	1,210,152.40
Net Income	303,509.65
Total Equity	<u>1,513,662.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,679,469.86</u></u>

General Fund

	Apr 24	Jul '23 - Apr 24
Ordinary Income/Expense		
Income		
40000 · Fines & Forfeits		
40100 · Court Costs	22.00	212.00
40200 · Fines	153.12	579.92
Total 40000 · Fines & Forfeits	175.12	791.92
41000 · General Gov. Misc. Income		
41100 · Capital Grants		125,000.00
41300 · FEMA Public Assistance Grant		18,931.78
41500 · State LGAP Grant		21,050.00
41600 · State Tourism Grant		12,500.00
Total 41000 · General Gov. Misc. Income		177,481.78
42000 · Grass Cutting Revenue		5,555.00
43000 · Highway & Streets Income		
43200 · Federal Grants	4,000.00	41,016.50
Total 43000 · Highway & Streets Income	4,000.00	41,016.50
44000 · Licenses & Permits		
44100 · Beer & Liquor Licenses	250.00	1,026.19
44200 · Occupational Licenses	14,216.79	90,816.71
44300 · Permits		125.00
Total 44000 · Licenses & Permits	14,466.79	91,967.90
45000 · Planning & Zoning Fees	180.00	720.00
45550 · Planning & Zoning-OG (Capital)	8,500.00	8,500.00
46000 · Taxes		
46100 · Advalorem Taxes	472.15	89,746.97
46200 · Beer Tax	704.00	2,059.33
46300 · Franchise Tax	9,730.21	93,286.30
46400 · Sales and Use Tax	57,242.38	625,382.31
Total 46000 · Taxes	68,148.74	810,474.91
48000 · Interest Income	5,063.36	40,350.06
49000 · Miscellaneous Income		15.00
Total Income	100,534.01	1,176,873.07
Expense		
50000 · General Government		
50110 · Capital outlay-buildings		24,075.00
50120 · Capital Outlay-equipment		1,625.53
50200 · Conventions and Training	123.40	376.59
50300 · Dues	-55.00	1,316.00
50400 · Insurance		
50410 · Liability Ins	685.40	6,853.46
50420 · Property and bonds		3,426.57
50430 · Workers Comp.	89.40	1,135.44
Total 50400 · Insurance	774.80	11,415.47
50600 · Office Expense		
Advertising	1,441.80	1,659.08
50610 · Planning & Zoning		135.00
50618 · Planning & Zoning-OG (Capital)	915.00	2,749.00
50620 · Repairs & Maintenance	196.69	4,771.79
50630 · Supplies	672.96	10,312.68
50640 · Telephone	247.91	2,422.71
50650 · Utilities	432.41	3,557.09
50660 · Other	250.00	3,685.74
Total 50600 · Office Expense	4,156.77	29,293.09

General Fund

	<u>Apr 24</u>	<u>Jul '23 - Apr 24</u>
50700 · Professional Services		
50710 · Accounting Fees	2,300.00	65,210.00
50720 · Attorney Fees		12,600.00
50730 · Building Inspector		1,375.00
50740 · IT Services	700.17	11,424.04
50750 · Payroll Fees	187.50	1,967.00
Total 50700 · Professional Services	<u>3,187.67</u>	<u>92,576.04</u>
50800 · Office P/R Expense		
50810 · Admin	9,649.67	105,187.60
50820 · Medicare	139.92	1,522.13
50830 · Social Security	598.29	6,508.32
Total 50800 · Office P/R Expense	<u>10,387.88</u>	<u>113,218.05</u>
50900 · Tourism and Promotion		13,343.65
50999 · Bank Service fee	592.00	6,246.22
Total 50000 · General Government	<u>19,167.52</u>	<u>293,485.64</u>
51000 · Highway & Streets		
51200 · Capital outlay	4,000.00	41,016.50
51400 · Drainage maintenance		9,225.39
51500 · Engineering Fees		25,273.26
51600 · Insurance		
51610 · Auto		2,710.44
51620 · Liability Ins.	509.98	6,094.37
51640 · Workers Comp	212.20	3,888.22
Total 51600 · Insurance	<u>722.18</u>	<u>12,693.03</u>
51700 · Operating		
51710 · Fuel Expense		11,633.77
51720 · Repairs	4,652.62	54,692.51
51730 · Supplies	1,045.33	17,757.54
51740 · Telephone	321.99	1,991.28
51750 · Utilities	361.46	4,289.82
Total 51700 · Operating	<u>6,381.40</u>	<u>90,364.92</u>
51800 · P/R Expense		
51810 · Salaries	5,747.75	66,124.90
51820 · Medicare	83.34	961.55
51830 · Social Security	356.35	4,111.51
51850 · Contract Expense	3,498.12	26,879.02
Total 51800 · P/R Expense	<u>9,685.56</u>	<u>98,076.98</u>
51900 · Road Maintenance and repairs	677.23	3,079.23
51950 · Street Lights	5,068.50	26,965.12
Total 51000 · Highway & Streets	<u>26,534.87</u>	<u>306,694.43</u>
52000 · Public Safety		
52100 · Telephone	495.82	4,845.40
52200 · Utilities	276.53	1,663.09
52800 · P/R Expense		
52820 · Medicare	3.54	35.37
52835 · Judge's Supplemental Pay	243.92	2,446.86
52840 · Judges Retirement	109.03	1,077.88
52850 · Contract Labor	31,576.47	316,304.70
Total 52800 · P/R Expense	<u>31,932.96</u>	<u>319,864.81</u>
Total 52000 · Public Safety	<u>32,705.31</u>	<u>326,373.30</u>
Total Expense	<u>78,407.70</u>	<u>926,553.37</u>

General Fund

	<u>Apr 24</u>	<u>Jul '23 - Apr 24</u>
Net Ordinary Income	22,126.31	250,319.70
Other Income/Expense		
Other Income		
71000 · Proceeds from sale of assets		10,189.95
71400 · Transfers In	4,300.00	43,000.00
Total Other Income	<u>4,300.00</u>	<u>53,189.95</u>
Net Other Income	<u>4,300.00</u>	<u>53,189.95</u>
Net Income	<u><u>26,426.31</u></u>	<u><u>303,509.65</u></u>

General Fund

	<u>Jul '23 - Apr 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40000 · Fines & Forfeits				
40100 · Court Costs	212.00	500.00	-288.00	42.4%
40200 · Fines	579.92	2,000.00	-1,420.08	29.0%
Total 40000 · Fines & Forfeits	<u>791.92</u>	<u>2,500.00</u>	<u>-1,708.08</u>	<u>31.68%</u>
41000 · General Gov. Misc. Income				
41100 · Capital Grants	125,000.00	591,000.00	-466,000.00	21.15%
41300 · FEMA Public Assistance Grant	18,931.78		18,931.78	100.0%
41500 · State LGAP Grant	21,050.00	41,000.00	-19,950.00	51.34%
41600 · State Tourism Grant	12,500.00	12,500.00		100.0%
Total 41000 · General Gov. Misc. Income	<u>177,481.78</u>	<u>644,500.00</u>	<u>-467,018.22</u>	<u>27.54%</u>
42000 · Grass Cutting Revenue	5,555.00	10,300.00	-4,745.00	53.93%
43000 · Highway & Streets Income				
43200 · Federal Grants	41,016.50			
Total 43000 · Highway & Streets Income	<u>41,016.50</u>		<u>41,016.50</u>	<u>100.0%</u>
44000 · Licenses & Permits				
44100 · Beer & Liquor Licenses	1,026.19	1,000.00	26.19	102.62%
44200 · Occupational Licenses	90,816.71	100,000.00	-9,183.29	90.82%
44300 · Permits	125.00	300.00	-175.00	41.67%
Total 44000 · Licenses & Permits	<u>91,967.90</u>	<u>101,300.00</u>	<u>-9,332.10</u>	<u>90.79%</u>
45000 · Planning & Zoning Fees	720.00		720.00	100.0%
45550 · Planning & Zoning-OG (Capital)	8,500.00			
46000 · Taxes				
46100 · Advalorem Taxes	89,746.97	82,000.00	7,746.97	109.45%
46200 · Beer Tax	2,059.33	3,000.00	-940.67	68.64%
46300 · Franchise Tax	93,286.30	105,000.00	-11,713.70	88.84%
46400 · Sales and Use Tax	625,382.31	830,000.00	-204,617.69	75.35%
Total 46000 · Taxes	<u>810,474.91</u>	<u>1,020,000.00</u>	<u>-209,525.09</u>	<u>79.46%</u>
48000 · Interest Income	40,350.06	10,000.00	30,350.06	403.5%
49000 · Miscellaneous Income	15.00			
Total Income	<u>1,176,873.07</u>	<u>1,788,600.00</u>	<u>-611,726.93</u>	<u>65.8%</u>
Expense				
50000 · General Government				
50110 · Capital outlay-buildings	24,075.00	21,000.00	3,075.00	114.64%
50120 · Capital Outlay-equipment	1,625.53			
50200 · Conventions and Training	376.59	5,000.00	-4,623.41	7.53%
50300 · Dues	1,316.00	1,500.00	-184.00	87.73%
50400 · Insurance				
50410 · Liability Ins	6,853.46	10,000.00	-3,146.54	68.54%
50420 · Property and bonds	3,426.57	4,000.00	-573.43	85.66%
50430 · Workers Comp.	1,135.44	2,000.00	-864.56	56.77%
Total 50400 · Insurance	<u>11,415.47</u>	<u>16,000.00</u>	<u>-4,584.53</u>	<u>71.35%</u>
50500 · Miscellaneous		500.00	-500.00	
50600 · Office Expense				
Advertising	1,659.08			
50610 · Planning & Zoning	135.00	1,000.00	-865.00	13.5%
50618 · Planning & Zoning-OG (Capital)	2,749.00			
50620 · Repairs & Maintenance	4,771.79	7,500.00	-2,728.21	63.62%
50630 · Supplies	10,312.68	10,000.00	312.68	103.13%
50640 · Telephone	2,422.71	2,800.00	-377.29	86.53%
50650 · Utilities	3,557.09	8,000.00	-4,442.91	44.46%
50660 · Other	3,685.74	3,000.00	685.74	122.86%
Total 50600 · Office Expense	<u>29,293.09</u>	<u>32,300.00</u>	<u>-3,006.91</u>	<u>90.69%</u>

General Fund

	<u>Jul '23 - Apr 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
50700 · Professional Services				
50710 · Accounting Fees	65,210.00	65,000.00	210.00	100.32%
50720 · Attorney Fees	12,600.00	16,800.00	-4,200.00	75.0%
50730 · Building Inspector	1,375.00	3,000.00	-1,625.00	45.83%
50740 · IT Services	11,424.04	8,000.00	3,424.04	142.8%
50750 · Payroll Fees	1,967.00	2,500.00	-533.00	78.68%
50760 · Professional Services - Other		1,000.00	-1,000.00	
Total 50700 · Professional Services	<u>92,576.04</u>	<u>96,300.00</u>	<u>-3,723.96</u>	<u>96.13%</u>
50800 · Office P/R Expense				
50810 · Admin	105,187.60	135,000.00	-29,812.40	77.92%
50820 · Medicare	1,522.13	2,000.00	-477.87	76.11%
50830 · Social Security	6,508.32	8,400.00	-1,891.68	77.48%
Total 50800 · Office P/R Expense	<u>113,218.05</u>	<u>145,400.00</u>	<u>-32,181.95</u>	<u>77.87%</u>
50900 · Tourism and Promotion	13,343.65	12,500.00	843.65	106.75%
50995 · Public Notice Fees		1,500.00	-1,500.00	
50999 · Bank Service fee	6,246.22	7,000.00	-753.78	89.23%
Total 50000 · General Government	<u>293,485.64</u>	<u>339,000.00</u>	<u>-45,514.36</u>	<u>86.57%</u>
51000 · Highway & Streets				
51200 · Capital outlay	41,016.50	770,000.00	-728,983.50	5.33%
51300 · Debt Service - Lease Payments		40,000.00	-40,000.00	
51400 · Drainage maintenance	9,225.39	40,000.00	-30,774.61	23.06%
51500 · Engineering Fees	25,273.26	9,000.00	16,273.26	280.81%
51600 · Insurance				
51610 · Auto	2,710.44	5,000.00	-2,289.56	54.21%
51620 · Liability Ins.	6,094.37	9,500.00	-3,405.63	64.15%
51630 · Tractors		4,000.00	-4,000.00	
51640 · Workers Comp	3,888.22	8,500.00	-4,611.78	45.74%
Total 51600 · Insurance	<u>12,693.03</u>	<u>27,000.00</u>	<u>-14,306.97</u>	<u>47.01%</u>
51700 · Operating				
51710 · Fuel Expense	11,633.77	20,000.00	-8,366.23	58.17%
51720 · Repairs	54,692.51	20,000.00	34,692.51	273.46%
51730 · Supplies	17,757.54	25,000.00	-7,242.46	71.03%
51740 · Telephone	1,991.28	2,500.00	-508.72	79.65%
51750 · Utilities	4,289.82	4,000.00	289.82	107.25%
Total 51700 · Operating	<u>90,364.92</u>	<u>71,500.00</u>	<u>18,864.92</u>	<u>126.39%</u>
51800 · P/R Expense				
51810 · Salaries	66,124.90	175,000.00	-108,875.10	37.79%
51820 · Medicare	961.55	2,500.00	-1,538.45	38.46%
51830 · Social Security	4,111.51	10,900.00	-6,788.49	37.72%
51850 · Contract Expense	26,879.02			
Total 51800 · P/R Expense	<u>98,076.98</u>	<u>188,400.00</u>	<u>-90,323.02</u>	<u>52.06%</u>
51900 · Road Maintenance and repairs	3,079.23	40,000.00	-36,920.77	7.7%
51950 · Street Lights	26,965.12	50,000.00	-23,034.88	53.93%
Total 51000 · Highway & Streets	<u>306,694.43</u>	<u>1,235,900.00</u>	<u>-929,205.57</u>	<u>24.82%</u>
52000 · Public Safety				
52100 · Telephone	4,845.40	5,700.00	-854.60	85.01%
52200 · Utilities	1,663.09	4,500.00	-2,836.91	36.96%
52800 · P/R Expense				
52820 · Medicare	35.37			
52835 · Judge's Supplemental Pay	2,446.86	3,000.00	-553.14	81.56%
52840 · Judges Retirement	1,077.88	3,000.00	-1,922.12	35.93%
52850 · Contract Labor	316,304.70	400,000.00	-83,695.30	79.08%
Total 52800 · P/R Expense	<u>319,864.81</u>	<u>406,000.00</u>	<u>-86,135.19</u>	<u>78.78%</u>
Total 52000 · Public Safety	<u>326,373.30</u>	<u>416,200.00</u>	<u>-89,826.70</u>	<u>78.42%</u>
Total Expense	<u>926,553.37</u>	<u>1,991,100.00</u>	<u>-1,064,546.63</u>	<u>46.54%</u>

General Fund

	<u>Jul '23 - Apr 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Net Ordinary Income	250,319.70	-202,500.00	452,819.70	-123.62%
Other Income/Expense				
Other Income				
71000 · Proceeds from sale of assets	10,189.95		10,189.95	100.0%
71300 · Proceeds from Capital Lease		200,000.00	-200,000.00	
71400 · Transfers In	43,000.00	51,600.00	-8,600.00	83.33%
Total Other Income	<u>53,189.95</u>	<u>251,600.00</u>	<u>-198,410.05</u>	<u>21.14%</u>
Net Other Income	<u>53,189.95</u>	<u>251,600.00</u>	<u>-198,410.05</u>	<u>21.14%</u>
Net Income	<u>303,509.65</u>	<u>49,100.00</u>	<u>254,409.65</u>	<u>618.15%</u>

Restricted Fund

Apr 30, 24

ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank accounts	
10100 · Hancock Whitney Rest. Oper.	84,962.66
10200 · Hancock Whitney SCC Deposit	19,060.61
10300 · Savings Account-LAMP	152,129.49
Total 10000 · Bank accounts	<u>256,152.76</u>
Total Checking/Savings	256,152.76
Other Current Assets	
12000 · Due from other govt. units	15,921.02
Total Other Current Assets	<u>15,921.02</u>
Total Current Assets	<u>272,073.78</u>
TOTAL ASSETS	<u><u>272,073.78</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	2,353.40
Total Accounts Payable	<u>2,353.40</u>
Other Current Liabilities	
21000 · Accounts Payable - Manual	8,318.00
23000 · Community Center Deposit	18,300.00
25000 · Unclaimed Forfeitures	2,650.69
Total Other Current Liabilities	<u>29,268.69</u>
Total Current Liabilities	<u>31,622.09</u>
Total Liabilities	31,622.09
Equity	
30000 · Fund Balance - Reserved	203,426.42
Net Income	37,025.27
Total Equity	<u>240,451.69</u>
TOTAL LIABILITIES & EQUITY	<u><u>272,073.78</u></u>

Restricted Fund

	<u>Apr 24</u>	<u>Jul '23 - Apr 24</u>
Ordinary Income/Expense		
Income		
40000 · Restricted Fund Income		
41000 · Community Center Income		
41010 · Community Center Rental Income	2,200.00	22,700.00
41040 · Community Center Capital Outlay	0.00	30,076.17
Total 41000 · Community Center Income	<u>2,200.00</u>	<u>52,776.17</u>
44000 · Interest Income	664.50	2,177.79
46000 · Sales & Use Taxes		
46010 · Fire Department	3,367.20	37,527.21
46020 · Recreation	3,367.20	37,527.17
46030 · Senior Citizens	3,367.20	37,525.20
Total 46000 · Sales & Use Taxes	<u>10,101.60</u>	<u>112,579.58</u>
Total 40000 · Restricted Fund Income	<u>12,966.10</u>	<u>167,533.54</u>
Total Income	<u>12,966.10</u>	<u>167,533.54</u>
Gross Profit	12,966.10	167,533.54
Expense		
50000 · Restricted Fund Expense		
51000 · Fire Department		
51010 · Operating Expense	1,836.35	22,202.64
51040 · Personnel Reimbursement	3,598.50	15,284.75
Total 51000 · Fire Department	<u>5,434.85</u>	<u>37,487.39</u>
52000 · Recreation		
52010 · Operating Expense	55.00	488.50
52030 · Engineering Expense	0.00	428.75
52040 · Insurance - Community Center	0.00	18,572.14
52045 · Maintenance & Repairs	0.00	1,541.00
52050 · Supplies	0.00	2,014.29
52060 · Utilities	1,307.94	15,040.24
Total 52000 · Recreation	<u>1,362.94</u>	<u>38,084.92</u>
53000 · Senior Citizen	4,564.00	33,258.15
50000 · Restricted Fund Expense - Other	0.00	0.00
Total 50000 · Restricted Fund Expense	<u>11,361.79</u>	<u>108,830.46</u>
54000 · Holiday Celebration Expense	0.00	177.81
56000 · Transfers Out - Personnel	2,150.00	21,500.00
Total Expense	<u>13,511.79</u>	<u>130,508.27</u>
Net Ordinary Income	<u>-545.69</u>	<u>37,025.27</u>
Net Income	<u><u>-545.69</u></u>	<u><u>37,025.27</u></u>

Restricted Fund

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40000 · Restricted Fund Income				
41000 · Community Center Income				
41010 · Community Center Rental Income	22,700.00	27,000.00	-4,300.00	84.07%
41040 · Community Center Capital Outlay	30,076.17			
Total 41000 · Community Center Income	<u>52,776.17</u>	<u>27,000.00</u>	<u>25,776.17</u>	<u>195.47%</u>
44000 · Interest Income	2,177.79			
45000 · Miscellaneous	0.00	500.00	-500.00	0.0%
46000 · Sales & Use Taxes				
46010 · Fire Department	37,527.21	46,000.00	-8,472.79	81.58%
46020 · Recreation	37,527.17	46,000.00	-8,472.83	81.58%
46030 · Senior Citizens	37,525.20	46,000.00	-8,474.80	81.58%
Total 46000 · Sales & Use Taxes	<u>112,579.58</u>	<u>138,000.00</u>	<u>-25,420.42</u>	<u>81.58%</u>
Total 40000 · Restricted Fund Income	<u>167,533.54</u>	<u>165,500.00</u>	<u>2,033.54</u>	<u>101.23%</u>
Total Income	<u>167,533.54</u>	<u>165,500.00</u>	<u>2,033.54</u>	<u>101.23%</u>
Gross Profit	167,533.54	165,500.00	2,033.54	101.23%
Expense				
50000 · Restricted Fund Expense				
51000 · Fire Department				
51010 · Operating Expense	22,202.64	20,000.00	2,202.64	111.01%
51040 · Personnel Reimbursement	15,284.75	26,000.00	-10,715.25	58.79%
Total 51000 · Fire Department	<u>37,487.39</u>	<u>46,000.00</u>	<u>-8,512.61</u>	<u>81.49%</u>
52000 · Recreation				
52010 · Operating Expense	488.50			
52030 · Engineering Expense	428.75			
52040 · Insurance - Community Center	18,572.14	18,000.00	572.14	103.18%
52045 · Maintenance & Repairs	1,541.00	6,000.00	-4,459.00	25.68%
52050 · Supplies	2,014.29	3,000.00	-985.71	67.14%
52060 · Utilities	15,040.24	20,000.00	-4,959.76	75.2%
Total 52000 · Recreation	<u>38,084.92</u>	<u>47,000.00</u>	<u>-8,915.08</u>	<u>81.03%</u>
53000 · Senior Citizen	33,258.15	36,000.00	-2,741.85	92.38%
Total 50000 · Restricted Fund Expense	<u>108,830.46</u>	<u>129,000.00</u>	<u>-20,169.54</u>	<u>84.37%</u>
54000 · Holiday Celebration Expense	177.81	500.00	-322.19	35.56%
56000 · Transfers Out - Personnel	21,500.00	25,800.00	-4,300.00	83.33%
Total Expense	<u>130,508.27</u>	<u>155,300.00</u>	<u>-24,791.73</u>	<u>84.04%</u>
Net Ordinary Income	<u>37,025.27</u>	<u>10,200.00</u>	<u>26,825.27</u>	<u>362.99%</u>
Net Income	<u>37,025.27</u>	<u>10,200.00</u>	<u>26,825.27</u>	<u>362.99%</u>

Utility Fund

Apr 30, 24

ASSETS

Current Assets

Checking/Savings

10000 · Bank Accounts

10100 · Hancock Whitney Operating 23,911.24

10200 · Hancock Whitney Utility Deposit 25,251.80

10300 · LAMP Savings Account 2,759.42

Total 10000 · Bank Accounts 51,922.46

10400 · Cash on hand 100.00

Total Checking/Savings 52,022.46

Accounts Receivable

13000 · Accounts Receivable

13100 · Accounts Receivable 1,746.00

13000 · Accounts Receivable - Other 12,265.78

Total 13000 · Accounts Receivable 14,011.78

14000 · Allowance for Bad Debts -1,700.00

Total Accounts Receivable 12,311.78

Other Current Assets

15000 · Construction In Progress 373,084.87

Total Other Current Assets 373,084.87

Total Current Assets 437,419.11

Fixed Assets

15100 · Fixed Assets 1,309,716.39

15200 · Land 60,366.00

15300 · Water Tower 773,283.00

15400 · Accum. Depreciation-Water Tower -1,289,832.54

Total Fixed Assets 853,532.85

TOTAL ASSETS 1,290,951.96

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable 15,771.55

Total Accounts Payable 15,771.55

Other Current Liabilities

21000 · Accounts Payable-Audit 1,670.00

25000 · Due to General Fund 70,563.70

26000 · Garbage Deposits Liability 25,531.12

Total Other Current Liabilities 97,764.82

Total Current Liabilities 113,536.37

Total Liabilities 113,536.37

Equity

30000 · Retained Earnings 1,258,270.19

Net Income -80,854.60

Total Equity 1,177,415.59

TOTAL LIABILITIES & EQUITY 1,290,951.96

Utility Fund

	<u>Apr 24</u>	<u>Jul '23 - Apr 24</u>
Ordinary Income/Expense		
Income		
40000 · Utility Income		
40100 · Garbage Fee	13,272.00	133,763.00
40300 · Late Payment Penalties	341.56	3,260.92
40400 · Return Fee	100.00	2,375.21
40500 · Sewer Fee	6,251.00	61,592.00
40700 · Water Franchise fees	1,840.00	7,210.00
Total 40000 · Utility Income	<u>21,804.56</u>	<u>208,201.13</u>
41000 · Interest Income		
42000 · LAMP Account	11.98	4,963.91
41000 · Interest Income - Other	4.75	63.80
Total 41000 · Interest Income	<u>16.73</u>	<u>5,027.71</u>
Total Income	<u>21,821.29</u>	<u>213,228.84</u>
Expense		
50000 · Bank Service charges	59.19	148.19
52000 · Depreciation Expense	6,041.67	60,416.70
53000 · Garbage Department Expenses		
53010 · Garbage Service	12,748.87	127,447.02
Total 53000 · Garbage Department Expenses	<u>12,748.87</u>	<u>127,447.02</u>
54000 · General Administrative		
54010 · Billing Supplies	0.00	426.28
54020 · Dues & Memberships	0.00	1,421.00
54030 · Postage	169.07	1,900.08
Total 54000 · General Administrative	<u>169.07</u>	<u>3,747.36</u>
55000 · Sewer Department Expenses		
55010 · Engineering	700.00	5,271.50
55020 · Grant Consultant	0.00	8,497.50
55030 · Other	0.00	180.00
55050 · Sewer System Maintenance	2,169.99	52,643.22
55070 · Utility Bills	1,062.10	14,231.95
Total 55000 · Sewer Department Expenses	<u>3,932.09</u>	<u>80,824.17</u>
61000 · Transfers Out - Payroll	2,150.00	21,500.00
Total Expense	<u>25,100.89</u>	<u>294,083.44</u>
Net Ordinary Income	<u>-3,279.60</u>	<u>-80,854.60</u>
Net Income	<u>-3,279.60</u>	<u>-80,854.60</u>

Utility Fund

	<u>Jul '23 - Apr 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40000 · Utility Income				
40100 · Garbage Fee	133,763.00	157,600.00	-23,837.00	84.88%
40300 · Late Payment Penalties	3,260.92	3,500.00	-239.08	93.17%
40400 · Return Fee	2,375.21	1,500.00	875.21	158.35%
40500 · Sewer Fee	61,592.00	81,200.00	-19,608.00	75.85%
40700 · Water Franchise fees	7,210.00	7,500.00	-290.00	96.13%
Total 40000 · Utility Income	<u>208,201.13</u>	<u>251,300.00</u>	<u>-43,098.87</u>	<u>82.85%</u>
41000 · Interest Income				
42000 · LAMP Account	4,963.91			
41000 · Interest Income - Other	63.80	5,000.00	-4,936.20	1.28%
Total 41000 · Interest Income	<u>5,027.71</u>	<u>5,000.00</u>	<u>27.71</u>	<u>100.55%</u>
Total Income	<u>213,228.84</u>	<u>256,300.00</u>	<u>-43,071.16</u>	<u>83.2%</u>
Expense				
50000 · Bank Service charges	148.19	250.00	-101.81	59.28%
51000 · Capital Outlay - Sewer	0.00	15,000.00	-15,000.00	0.0%
52000 · Depreciation Expense	60,416.70	72,500.00	-12,083.30	83.33%
53000 · Garbage Department Expenses				
53010 · Garbage Service	127,447.02	150,000.00	-22,552.98	84.97%
Total 53000 · Garbage Department Expenses	<u>127,447.02</u>	<u>150,000.00</u>	<u>-22,552.98</u>	<u>84.97%</u>
54000 · General Administrative				
54010 · Billing Supplies	426.28	750.00	-323.72	56.84%
54020 · Dues & Memberships	1,421.00	1,500.00	-79.00	94.73%
54030 · Postage	1,900.08	2,000.00	-99.92	95.0%
Total 54000 · General Administrative	<u>3,747.36</u>	<u>4,250.00</u>	<u>-502.64</u>	<u>88.17%</u>
55000 · Sewer Department Expenses				
55010 · Engineering	5,271.50	9,000.00	-3,728.50	58.57%
55015 · Fire Hydrant Maintenance	0.00	8,500.00	-8,500.00	0.0%
55020 · Grant Consultant	8,497.50			
55030 · Other	180.00			
55040 · Sewer Supplies	0.00	500.00	-500.00	0.0%
55050 · Sewer System Maintenance	52,643.22	25,000.00	27,643.22	210.57%
55070 · Utility Bills	14,231.95	18,000.00	-3,768.05	79.07%
Total 55000 · Sewer Department Expenses	<u>80,824.17</u>	<u>61,000.00</u>	<u>19,824.17</u>	<u>132.5%</u>
61000 · Transfers Out - Payroll	<u>21,500.00</u>	<u>25,800.00</u>	<u>-4,300.00</u>	<u>83.33%</u>
Total Expense	<u>294,083.44</u>	<u>328,800.00</u>	<u>-34,716.56</u>	<u>89.44%</u>
Net Ordinary Income	<u>-80,854.60</u>	<u>-72,500.00</u>	<u>-8,354.60</u>	<u>111.52%</u>
Net Income	<u>-80,854.60</u>	<u>-72,500.00</u>	<u>-8,354.60</u>	<u>111.52%</u>