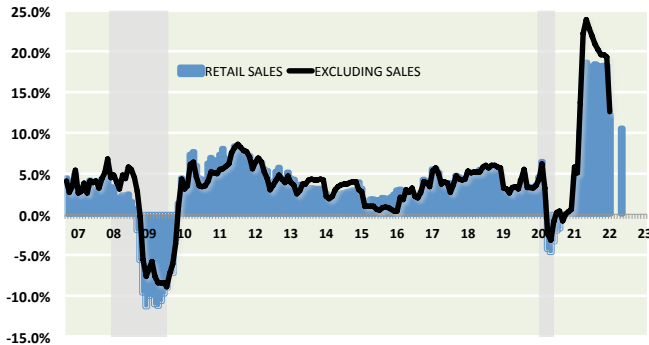




RETAIL SALES

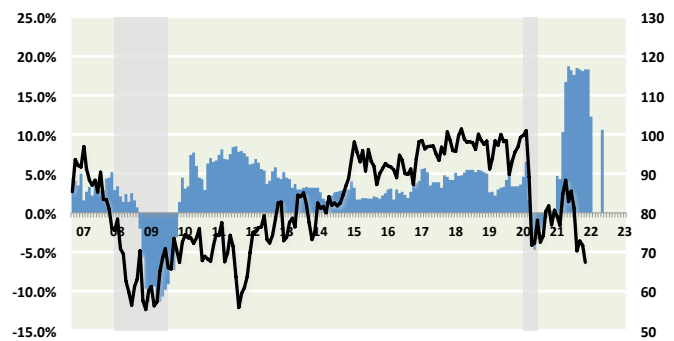
TOTAL RETAIL SALES

ANNUAL CHANGE IN TOTAL SALES and TOTAL EXCLUDING AUTOS, Year-over-Year



PERSONAL SPENDING & CONSUMER CONFIDENCE

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in \$Billions	Previous 6 Months YTD YoY Change						Current 1 Month Total			Annual Change		
	Dec-21	Jan	Feb	Mar	Apr	May	May	Annl Chg	Pct	2018	2019	2020
Retail & Food Services	19.3%	12.3%	15.5%	12.4%	11.3%	10.6%	\$ 3,228.3	4.5%	100%	5.0%	3.6%	0.6%
Excluding Auto-Related	18.3%	12.6%	15.5%	13.3%	12.8%	12.5%	2,589.1	5.7%	-	5.5%	3.5%	0.5%
Motor Vehicles & Parts	23.6%	11.4%	15.3%	8.8%	5.7%	3.4%	\$ 639.2	-0.2%	20%	3.0%	4.0%	1.1%
Furniture & Fixtures	26.4%	1.5%	4.4%	5.5%	2.3%	2.5%	58.1	-4.6%	2%	3.5%	0.7%	-5.4%
Electronics & Appliances	25.2%	-3.0%	-0.4%	-4.0%	-1.4%	-1.8%	35.0	-12.5%	1%	1.9%	-3.5%	-14.6%
Building Materials	13.5%	12.7%	12.0%	7.6%	5.4%	6.3%	208.3	3.5%	6%	3.5%	0.6%	14.0%
Food & Beverage	4.2%	7.2%	7.5%	7.7%	7.8%	7.7%	376.8	0.3%	12%	3.4%	3.0%	11.5%
Health & Personal Care	9.5%	7.7%	8.8%	6.2%	4.7%	5.0%	161.5	1.5%	5%	3.6%	3.1%	1.7%
Gasoline Stations	36.6%	32.7%	34.9%	36.4%	37.0%	38.7%	299.3	22.2%	9%	13.1%	0.5%	-15.9%
Clothing & Accessories	48.4%	19.1%	25.8%	16.7%	14.9%	12.9%	117.6	-6.9%	4%	4.8%	-0.6%	-26.4%
Sporting, Hobby & Books	28.6%	-0.8%	5.7%	1.6%	0.4%	1.0%	40.6	-12.2%	1%	-5.8%	-2.2%	5.7%
General Merchandise	12.1%	6.4%	8.6%	6.8%	2.9%	2.1%	319.1	-7.6%	10%	3.2%	1.3%	2.7%
Miscellaneous Retailers	27.3%	13.2%	21.2%	18.9%	21.6%	22.7%	73.6	4.6%	2%	4.3%	3.9%	-1.2%
Nonstore Retailers	13.6%	8.9%	14.3%	10.4%	11.3%	9.9%	494.3	12.9%	15%	9.6%	13.1%	22.1%
Food Services & Drinking	32.1%	24.9%	28.6%	25.7%	25.4%	23.6%	404.6	18.3%	13%	5.9%	4.4%	-19.5%

RETAIL SALES REPORT AND CU STRATEGY

(June 2022) The Commerce Department reports US retail sales increased on a year-over-year basis by 10.6% in May. Excluding auto sales, retail sales increased at an 12.5% pace. A 38.7% increase in gasoline prices and a 23.6% increase food services & drinking costs led all of the sectors. It was the 16th consecutive month of double-digit increases in retail sales.

Despite the increase in sales, consumer confidence continues to moderate - namely due to continued pandemic and the pressures is has place on retail establishments already having challenges due to supply chain blockages.

Strategically... The relatively prevailing level of retail sales together with the confident outlook of the consumer, put considerable challenges to retain the current level of consumer spending and demand for products and services. The relative strong levels of increase are more relative to the depth from its year-over-year metric is based. Moreover, the impact from e-commerce trades has had significant contribution to recent activity.