



## Minutes

### Finance Committee Meeting

Thursday, November 21, 2019 @ 8:00 am

2323 W. Parkside Lane, Phoenix, AZ 85027

Adams Traditional Academy • Jefferson Preparatory • Choice Services LLC

#### Board Members Present

Brent Garrett, Judd Lewis, Lisa Fink

#### Board Members Absent

#### Guests Present

Audra Wilson-Smith

### I. Financial Reports

#### A. Balance sheet

The significant changes in the balance sheet from last year is due to the merging of Jefferson Prep back to the Parkside campus.

#### B. Profit and Loss

The decrease in revenue for October is due to a mistake in reporting and an ADE error. The funding will be given over the next couple of months.

#### C. Cash Flow Report

The cash flow report reflects the error described in the profit and loss agenda item.

### II. Budget

#### A. Enrollment

Enrollment is remaining steady.

### III. Audits

### IV. Financial policies and procedures

### V. Other Business

#### A. Tax Credit campaign

The tax credit button is live on Family Link. The business office will look into another way for non-families to donate without creating an account.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:25 pm.