

# Weekly 10-year Bond Yields Charts

## Newsletter

June 19, 2017

The Weekly Bond Yields Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

© 2017 Luca Global Markets, LLC. All rights reserved. This content is provided as general information only and does not constitute investment advice or a representation that any investment, security or other product is suitable for any person. This content reflects the opinions only of the author and cannot be interpreted as advice.

This content is the intellectual property of Cornelius Luca. Any copying, distribution or redistribution of this content is expressly prohibited without the prior written consent of Cornelius Luca.

Cornelius Luca shall not be liable for any errors in the content, or for any actions taken in reliance thereon.

# Trade Idea

- Short US bond yield while below the 21-day exponential moving average
- Long UK gilt yield while above the 21-day exponential moving average

# 10-year Treasury Yields Models Daily & Weekly

<b>10-Year Yield</b>	<b>Daily Model</b>	<b>since</b>	<b>Daily Bias (&gt; or &lt; 21-day EMA)</b>	<b>Daily Risk</b>	<b>Weekly Model</b>	<b>since</b>	<b>Weekly Bias (&gt; or &lt; 21-week EMA)</b>	<b>Weekly Risk</b>
US	L	19-Jun	slightly bearish	slightly bullish	L	19-Jun	slightly bearish	slightly bullish
Germany	L	15-Jun	sideways	neutral	L	15-May	slightly bearish	slightly bullish
UK	L	15-Jun	slightly bullish	slightly bullish	L	17-May	slightly bearish	slightly bullish
Canada	L	15-Jun	slightly bullish	slightly bullish	L	9-Jun	sideways	neutral
Italy	S	19-Jun	bearish	bearish	S	8-Jun	slightly bearish	slightly bearish
Spain	S	19-Jun	slightly bearish	slightly bearish	S	8-Jun	slightly bearish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

# US 10-year Treasury Yield

## Comment:

### Short US bond yield while below the 21-day EMA

- The US 10-year Treasury yield has been consolidating in an inside range for 3 days after falling to a 7-month low on 6/14
- The yield holds below its declining 21-day EMA
- Immediate support: 2.1030
- Further support: 1.9910
- Initial resistance: 2.1816
- Further resistance: 2.2280 & 2.2540 & 2.2970
- Fast stochastics: slightly bullish



# 10-Year Bond Yield Trade Idea

## Comment:

### Long UK gilt yield while above the 21-day EMA

- The 10-year gilt yield recovered late last week from an 8 1/2-month low
- The UK political future remains unclear
- The yield popped above its 21-day EMA
- Initial resistance: 1.0820
- Further resistance: 1.1070 & 1.2230
- Immediate support: 1.0080
- Further support: .9280 & .9150 & .7720
- Fast stochastics: bullish



# How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish  
 If the Candle < 21-period EMA = bearish  
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish  
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long  
 S = short