

**Drum Point Village West Condominium Association, Inc.**

**Balance Sheet**

**August 31, 2025**

**(unaudited)**

	<b>Operating Fund</b>	<b>Replacement Fund</b>	<b>Total</b>
<b>Assets</b>			
Cash and Equivalents	\$ 34,195	\$ 414,508	\$ 448,703
Assessments Receivable (less allowance for doubtful accounts of \$26753)	1,395	-	1,395
Due from Replacement Fund	23	-	23
Prepaid Services	-	950	950
Prepaid Income Taxes	2,506	-	2,506
Prepaid Insurance	12,224	-	12,224
<b>Total Assets</b>	<b>\$ 50,343</b>	<b>\$ 415,458</b>	<b>\$ 465,801</b>
<b>Liabilities and Fund Balances</b>			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Accounting Fees Payable	792	-	792
Due to Operating Fund	-	23	23
Prepaid Assessments	11,850	-	11,850
<b>Total Liabilities</b>	<b>12,642</b>	<b>23</b>	<b>12,665</b>
 Fund Balance	 37,701	 415,435	 453,136
<b>Total Liabilities and Fund Balance</b>	<b>\$ 50,343</b>	<b>\$ 415,458</b>	<b>\$ 465,801</b>

**Drum Point Village West Condominium Association, Inc.**  
**Statement of Revenues, Expenses**  
**and Changes in Fund Balance**  
**For the Fiscal Year To Date as of**  
**August 31, 2025**

(unaudited)

	Operating Fund	Replacement Fund	Total
<b>Revenues</b>			
Member Assessments	\$ 72,008	\$ 34,867	\$ 106,875
Interest Income	-	6,078	6,078
Misc Income	1,050	-	1,050
<b>Total Revenues</b>	<b>73,058</b>	<b>40,945</b>	<b>114,003</b>
<b>Expenses</b>			
Bad Debt Expense	3,935	-	3,935
Snow Removal	-	-	-
Critter & Pest Control	9,442	-	9,442
Bookkeeping	2,250	-	2,250
Accounting Fees	792	-	792
Bank Fees	-	-	-
Office Supplies	114	-	114
Postage	297	-	297
Telephone	133	-	133
Web Presence	-	-	-
Miscellaneous Expenses	-	-	-
Repairs and Maintenance	2,981	-	2,981
Engineering and Consulting Fees	-	-	-
Taxes and Government Fees	-	-	-
Legal Fees & ADR	386	-	386
Insurance	28,510	-	28,510
Irrigation Maintenance	4,501	-	4,501
Lawn, Landscape and Trees	27,009	-	27,009
Utilites - Electric	386	-	386
Improvements - Power Washing	-	18,525	18,525
Improvements - Pavement	-	2,666	2,666
<b>Total Expenses</b>	<b>80,736</b>	<b>21,191</b>	<b>101,927</b>
<b>Excess (Deficit) of Revenues over Expenses</b>	<b>(7,678)</b>	<b>19,754</b>	<b>12,076</b>
Fund balance as of April 1, 2025	43,159	395,681	438,840
New member contributions to working capital	1,000	-	1,000
Bad debt recovered from prior periods	1,220	-	1,220
<b>Fund Balance as of August 31, 2025</b>	<b>\$ 37,701</b>	<b>\$ 415,435</b>	<b>\$ 453,136</b>

**Drum Point Village West Condominium Association, Inc.**  
**Statement of Cash Flows**  
**For the Fiscal Year To Date as of**  
**August 31, 2025**  
  
**(unaudited)**

	Operating Fund	Replacement Fund	Total
<b>Cash Flows from Operating Activities</b>			
Excess (Deficit) of Revenues over Expenses	(7,678)	19,754	12,076
Adjustments to reconcile excess (deficit) of revenues over expenses to net cash provided (used) by operating activities:			
(Increase) in Assessments Receivable	(335)	-	(335)
Decrease (Increase) in Prepaid Services	8,637	(950)	7,687
(Increase) in Prepaid Income Taxes	(1,800)	-	(1,800)
Decrease in Prepaid Insurance	9,290	-	9,290
(Decrease) in Accounts Payable	(1,001)	-	(1,001)
(Decrease) in Accrued Accounting Fees Payable	(1,108)	-	(1,108)
(Decrease) in Prepaid Assessments	(3,740)	-	(3,740)
Net cash provided (used) by operating activities	2,265	18,804	21,069
<b>Cash Flows from Investing Activities</b>	-	-	-
<b>Cash Flows from Financing Activities</b>			
New member contributions to working capital	1,000	-	1,000
Bad Debt recovered from prior periods	1,220	-	1,220
Changes in interfund balances	(2,929)	2,929	-
Net cash provided (used) by financing activities	(709)	2,929	2,220
Net increase (decrease) in cash	1,556	21,733	23,289
Cash as of April 1, 2025	32,639	392,775	425,414
<b>Cash as of August 31, 2025</b>	34,195	414,508	448,703

**Supplimental Cash Flow Information:**

Cash Paid During the Period for:				
Interest	\$	-	\$	-
Income Taxes	\$	1,800	\$	1,800
Snow Removal	\$	-	\$	-