

Mower County Employees Credit Union

www.mowercountynecu.org

(507) 437-6360

Effective October 1, 2018 (Rates are subject to change)

Auto Loans

Brand New Autos

Rates as low as 3.75% APR*



Year 2014-2017 Auto

Rates as low as 3.50% APR*

Year 2013 & Older Auto

Rates as low as 4.50% APR*

Recreational Loans (Boats, RVs, ATV, etc.)

Brand New Recreational

Rates as low as 4.25% APR*



Year 2014-2017 Recreational

Rates as low as 4.00% APR*

Year 2013 & Older Recreational

Rates as low as 5.00% APR*



Share Secured Loans

Rate is 2.00% APR* above secured share earning rate

Personal Loans (Closed End)

Rate is 12.00% APR*

Lines of Credit (Open End/Revolving)

Rate is 12.00% APR*

Auto/Truck/Recreational: Max loan term is based on year. Max loan amount is \$65,000. Eligible collateral includes new and used cars, trucks and SUVs. Recreational includes boats, motorcycles, campers, snowmobiles, trailers, ATV. Auto/Truck collateral granted up to 100% Retail Value or 75% Retail Value if salvage. Recreational collateral granted up to 80% Retail Value or 75% Retail Value if salvage.

Closed End Personal Loans: Max term of 3 years. Max loan amount \$3,000 per member.

Open End Loans (LOC): Payment calculated at an approximate 3-year maturity with minimum payments of either \$45 biweekly or \$90 monthly. Max loan amount \$3,000 per member.

All loans subject to credit approval. Inquire with a representative to learn more. APR = Annual Percentage Rate.

*Loan rates are based on the year and term of the loan and include auto-payment discount (auto/rec). Rates quoted above are upon approved credit.