

**Retired State Employees Association Board Meeting
Special Called Meeting
Texas State Capitol
Capitol Cafeteria, Capitol Annex
Austin, TX 78701
December 4, 2015**

The meeting was called to order at 11:55 p.m. by Vice President Marie Moore.

Board members attending: Bill Hamilton, Marie Moore, Justine Martone, Tom Griebel, Willie Piña, Elizabeth Blount, Don Raschke, and Diane Thomas, Lillie Gilligan and Dan Van Cleve. Sylvia Gregory participated in the meeting via speaker phone.

Board members absent: None

Guests attending: None.

Others attending: Bill Morris.

Update on Investment Activities, including discussion and possible action regarding a resolution on signature authorities on various financial accounts

Resolution 2015-01 was presented by Treasurer Tom Griebel. The resolution delineated signature authority for various financial transactions. Upon motion by Tom Griebel and second by Lillie Gilligan, the resolution was unanimously adopted.

Mr. Griebel provided updated information regarding recent financial actions.

Ms. Moore yielded the chair to President Bill Hamilton.

Report from the ERS Board of Trustees meeting of December 3

Mr. Hamilton stated he had attended the ERS board meeting along with Bill Dally, RSEA Board member-elect. The actuarial period was calculated to be 33 years. Investments of ERS were also discussed by the ERS board.

Discussion and Adoption of 2016 Budget

Treasurer Tom Griebel outlined the proposed budget for 2016. Following discussion, motions were made by Lillie Gilligan and seconded by Willie Piña and passed unanimously. Accumulated compensatory time would be paid to Sheila Moritz, with limitation on future accruals to be coordinated and documented with Board liaison. The budget was adopted as presented.

Preparations for Newsletter and Email Communications for December

Marie Moore planned to communicate with the printing company regarding timing of the newsletter mailout. She would then coordinate with President Hamilton for final copy.

Update on Office Repairs

Bill Hamilton and Tom Griebel had made multiple site visits to monitor roof and ceiling repairs at the office building. Upon motion by Lillie Gilligan and second by Marie Moore, Tom Griebel was unanimously authorized to begin searching for another office location.

Membership Strategies

Plans were discussed for exhibits and communications in 2016. Justine Martone, Don Raschke and Marie Moore will coordinate efforts.

Adjourn

Justine Martone moved to adjourn the board meeting with a second by Don Raschke. The meeting was adjourned at 1:35 p.m.

The Board reconvened informally at 2:45 p.m. in the House chamber for a brief presentation of the Senator A.M. Aikin, Jr., Memorial Retired State Employees Public Service Award to House Speaker Joe Straus.

Minutes taken and transcribed by Marie Moore and Justine Martone.