

CDC WEEKLY REPORT

January 10, 2020

COMMODITIES	Nov 19	Dec 19	Jan 20	JANUARY SAMPLE STATEMENT		
NASS Cheese	2.1723	2.0509	1.8484	Total pounds	1,000,000	
NASS Butter	2.0869	1.9842	1.9194	Butter Fat	3.75%	37,500.00
NASS NFDM	1.1540	1.2161	1.2355	T. Protein	3.07%	30,700.00
NASS Whey	0.3071	0.3293	0.3333	Other Solids	5.80%	58,000.00
NFDM	1.1850	1.2100	1.2200	Butter Fat	\$ 2.1167	\$ 79,376.51
Dry Whey (Avg west \$/Lb.)	0.3109	0.3391	0.3488	T. Protein	\$ 3.0815	\$ 94,603.27
CA Dry Whey (\$/CWT)	0.6550	0.7900	0.7900	Other Solids	\$ 0.1382	\$ 8,017.11
MILK PRICES				\$ 181,996.88		
FMMO IV NFS(\$/Lb)	0.9763	1.0378	1.0570	PPD	\$ 0.06	\$ 558.06
FMMO IV Skim (\$/CWT)	8.7870	9.3404	9.5132	Total Payment	\$ 18.26	\$ 182,554.94
FMMO IV (\$/CWT)	16.60	16.70	16.59	Quota		
4a - 3.5,8.7 \$/Cwt	16.54	16.38	16.31	TOTAL SNF >>>>>>>>>>>>	88,700.00	
FO Class III - FAT \$/lb.	2.3195	2.1952	2.1167	Quota Pounds	25%	22,175.00
FO Class III - Protein \$/lb.	3.9118	3.6516	3.0815	Quota Charge	\$ (0.0374)	\$ (3,317.38)
FO Class III - ONFS \$/lb.	0.1112	0.1341	0.1382	RQA (area C)	\$ (0.0310)	\$ (688.18)
FO Class III (\$/Cwt)	20.45	19.37	17.41	Quota Payment	\$ 0.1950	\$ 4,324.13
4b - 3.5,8.7 \$/Cwt	18.70	17.65	17.42	Quota Pool Net >>>>>>>>>>>>	\$ 318.57	
FMMO Class I (L.A.)	20.24	21.43	21.10	Assesments Per lbs. Milk		
PPD	-3.39	-1.89	0.06	Quota Admin.	\$ (0.00003)	\$ (30.00)
FO #51 Uniform Price	17.06	17.48	17.47	CMAB/NDB	\$ (0.00150)	\$ (1,500.00)
Q - 3.5,8.7 \$/Cwt	19.50	19.12	18.79	Dairy Council	\$ (0.00017)	\$ (165.00)
OB - 3.5,8.7 \$/Cwt	17.81	17.43	17.09	Dairy Council	\$ (0.00007)	\$ (66.00)
Make Allowance	AMS Projection	2019 4th. Qrt.	2020 1st. Qrt.	Hauling	\$ (0.00300)	\$ (3,000.00)
<i>Class III >>>>>>>>>>\$3.17</i>	All Milk	\$ 20.45	\$ 19.75	Total Assesments (4,761.00)		
<i>Class IV>>>>>>>>>>\$2.17</i>	Class III	\$ 19.55	\$ 18.22	NET PAYMENT \$ 17.81 \$ 178,112.51		
	Class IV	\$ 16.48	\$ 16.67			

DMN NFDM - West	L/M Heat	OCEANIA		Butter	SMP	Cheese
January 3, 2020	\$ 1.2350	1/3/2020		\$1.75	\$1.30	\$1.78
December 27, 2019	\$ 1.2400	12/20/2019		\$1.75	\$1.30	\$1.78
Cold Storage (1,000 Lb.)	1/1/2020	1/6/2020	Weekly Chng.	31-Oct-19	30-Nov-19	Monthly Chng.
Butter	50,940	52,716	103%	234,507	180,688	77%
American Cheese	74,756	69,301	93%	743,613	739,588	99%

Dairy Margin Coverage				DRP QUOTES		
Month	ALL MILK	FEED COST	MARGIN	Quarter	Class III	Class IV
July-19	\$ 18.70	\$ 9.43	\$ 9.27	2020 Q2	\$ 17.30	\$ 17.69
August-19	\$ 18.90	\$ 9.05	\$ 9.85	2020 Q3	\$ 17.62	\$ 18.14
September-19	\$ 19.30	\$ 8.89	\$ 10.41	2020 Q4	\$ 17.49	\$ 18.11
October-19	\$ 19.90	\$ 9.02	\$ 10.88			
November-19	\$ 21.00	\$ 8.79	\$ 12.21	2021 Q1	N/A	N/A

CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY January 6	TUESDAY January 7	WEDNESDAY January 8	THURSDAY January 9	FRIDAY January 10	WEEKLY AVERAGE#
CHEESE	\$ 1.6425	\$ 1.6425	\$ 1.5800	\$ 1.5175	\$ 1.5225	\$ 1.5810
BARRELS	(N.C.)	(N.C.)	(-0.0625)	(-0.0625)	(+0.0050)	(-0.0709)
CHEESE	\$ 1.8800	\$ 1.8800	\$ 1.8425	\$ 1.8250	\$ 1.8700	\$ 1.8595
40# BLOCKS	(-0.0100)	(N.C.)	(-0.0375)	(-0.0175)	(+0.0450)	(-0.0336)
BUTTER	\$ 1.8950	\$ 1.8800	\$ 1.8700	\$ 1.9125	\$ 1.9200	\$ 1.8955
GRADE AA	(-0.0550)	(-0.0150)	(-0.0100)	(+0.0425)	(+0.0075)	(-0.0670)