

**Title:** Homeowners Insurance

**Purpose:** Explains the Association's policy regarding Homeowners Insurance

**I.** Homeowners responsibility

- a. Each Homeowner is requested to carry insurance on their individual unit.
- b. This insurance policy should cover:
  - i. All personal items
  - ii. Wall and Floor Coverings
  - iii. Appliances
- c. This insurance policy should also cover any damage caused to other units due to an accident or negligence from within your unit.

**II.** If an event occurs:

- a. regardless of the type of incident, the homeowner is required to notify their insurance company and explain the incident.
- b. in case of a water event not covered by the Association, the Association will call a Water Extraction company on behalf of the homeowner to avoid further damage. The homeowner/homeowners insurance will be responsible for this bill and other related costs.