

VILLAGE OF CHAPIN

ORDINANCE NO. 2017-3

**AN ORDINANCE AUTHORIZING THE SALE OF REAL ESTATE
(718 SUPERIOR STREET and 517 CHAPIN STREET)**

FOR THE

VILLAGE OF CHAPIN, MORGAN COUNTY, ILLINOIS

ADOPTED BY THE

PRESIDENT AND BOARD OF TRUSTEES

OF THE

VILLAGE OF CHAPIN, MORGAN COUNTY, ILLINOIS

THIS 8th DAY OF February, 2017

ORDINANCE NO. 2017-3

**AN ORDINANCE AUTHORIZING THE SALE OF REAL ESTATE
(718 SUPERIOR STREET and 517 CHAPIN STREET)**

WHEREAS, in the opinion of the corporate authorities of the Village of Chapin, Illinois, it is no longer necessary or useful to or for the best interest of the Village of Chapin to retain ownership of the real estate commonly known as 718 Superior Street and 517 Chapin Street, all located within the Village of Chapin, Illinois; and

WHEREAS, the corporate authorities of the Village of Chapin, Illinois, deem it advisable to sell the above-described real estate "as is" by requesting sealed bids for each property pursuant to 65 ILCS 5/11-76-2.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHAPIN, MORGAN COUNTY, ILLINOIS, as follows:

Section 1. The foregoing recitals are incorporated herein by this reference as if they had been restated verbatim.

Section 2. The Village Clerk is hereby directed to publish notice of the proposed sale and the Village's request for bids for each of the properties commonly known as 718 Superior Street and 517 Chapin Street, once a week for three consecutive weeks in *The Source* newspaper. The first publication shall be not less than thirty (30) days prior to the day provided in the notice for the opening of the sealed bids. The bids for each property will be opened and read aloud at a regular meeting of the Board of Trustees.

Section 3. With regards to each separate property, the corporate authorities may accept the high bid or any other bid determined to be in the best interests of the Village

by a vote of three-fourths (3/4) of the corporate authorities then holding office, but by a majority vote of those holding office they may reject any and all bids.

Section 4. This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

PASSED AND APPROVED by the President and Board of Trustees of the Village of Chapin, Morgan County, Illinois, this 8th day of February, 2017.

Max Brockhouse, Village President
Max Brockhouse, Village President

(SEAL)

Attest:

Mary Brockhouse
Mary Brockhouse, Village Clerk

Ayes: 6

Nays: 0

Absent: 0

STATE OF ILLINOIS)
)ss
COUNTY OF MORGAN)

CERTIFICATION

I, Mary Brockhouse, the Clerk of the Village of Chapin, Morgan County, Illinois, do hereby certify that the attached copy of Ordinance No 2017-3 is a true and correct copy of the Ordinance passed by the President and Board of Trustees of the Village of Chapin, Morgan County, Illinois, at a meeting of said Village Board held on the 8th day of February, 2017, all as the original of the same remains in the official records of my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said Village of Chapin, Illinois, this 8th day of February, 2017.

Mary Brockhouse
Mary Brockhouse, Village Clerk

(SEAL)

ADVERTISEMENT FOR SALE OF REAL ESTATE

Notice is hereby given by the Corporate Authorities of the Village of Chapin, Morgan County, Illinois, that the Village is receiving sealed bids for the sale of the following two parcels of real estate located within the Village:

Parcel 1: 718 Superior Street (improved with a residence), more particularly described as follows:

Lot Seventy-four (74) in the Original Plat of the Town, now Village, of Chapin, Morgan County, Illinois;

Parcel 2: 517 Chapin Street (vacant lot), more particularly described as follows:

Lot Forty (40) in Chapin's First Addition to the Town, now Village, of Chapin, Morgan County, Illinois; and

Sealed bids for each parcel will be received by the Corporate Authorities until 1:30 p.m. on April 12, 2017, at Village Hall, 510 Everett Street, Chapin, Illinois, 62628. Each bid must be submitted in a sealed envelope on the outside of which must designate the address of the parcel for which the bid is being made (e.g., "Bid for 718 Superior Street" or "Bid for 517 Chapin Street"). Sealed bids will be opened and read aloud during the regular meeting of the Corporate Authorities on April 12, 2017 at 7:00 p.m. at Village Hall.

The terms of sale are that the purchaser of each parcel will execute a purchase agreement, pay ten percent (10%) of the purchase price as a down payment, and pay the balance due within thirty (30) days; payment shall be by cash or certified funds; and the buyer will assume and pay all real estate taxes and assessments for 2016, payable in 2017, for 2017, payable in 2018, and all subsequent years. Each parcel is being sold "as is" without any representation as to the quality or quantity of title or recourse to the Village. The Village will not provide a policy of title insurance. With regards to each parcel, the Corporate Authorities may accept the high bid or any other bid determined to be in the best interests of the Village and they may reject any and all bids.

Dated: February 9, 2017

Mary Brockhouse, Village Clerk