

**MAGNOLIA PLACE SUBDIVISON
RESIDENTIAL ASSOCIATION, INC**

BUDGET REPORT

2020 - ~~2020~~ 2021

Annual Budget

Balance in the Account as June 1, 2019.....\$10,201.67

Income:

2020

Homeowner's dues

83 HO lots at \$125 ea..... 10,375.00

Total Income.....\$10,375.00

Total Assets.....\$20,576.67

Expenses:

Front Entrance.....5000.00

Landscaping.....4000.00

Maintenance.....1000.00

Insurance.....1500.00

Electric.....3500.00

(16/17=\$2535.64 17/18=\$2714.65 18/19=\$2246.95 19/20=\$2705.87)

Water.....800.00

(16/17=\$315.73 17/18=\$337.85 18/19=\$537.67 19/20=\$657.85)

Treasurer.....15.00

Post Office Box Rental.....100.00

Annual Audit.....300.00

Welcome Committee.....100.00

Basket supplies

Social Committee.....500.00

Annual meeting

Christmas decoration

For front entrance.....500.00

Yard Sale.....50.00

General Supplies.....400.00

Copies, staples, etc

Legal Fees.....1000.00

Reserve.....6811.67

Total Liabilities.....\$20,576.67