

Municipal Government Act RSA 2000 Chapter M-26

Part 10 Division 2 Property Tax

**BYLAW OF THE SUMMER VILLAGE OF SOUTH VIEW, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2025.**

**WHEREAS** the total requirements of the Summer Village of South View in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	214,045.17
Minimum Municipal	23,826.83
Lac Ste. Anne Foundation Requisition	4,996.62
ASFF Residential School Requisition	55,997.42
ASFF Non-Residential School Requisition	552.40
Designated Industrial Property Tax Requisition	<u>10.19</u>
Total:	<b>\$ 299,428.63</b>

**WHEREAS** the total assessment of land, buildings and improvements amounts to:

Assessment Description	Total
RESIDENTIAL (VACANT)	876,950
RESIDENTIAL (IMPROVED)	23,413,270
NON-RESIDENTIAL	145,370
EXEMPT	<u>1,706,690</u>
<b>Total:</b>	<b>\$ 26,142,280</b>

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of South View for 2025 total \$407,695.00; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$169,823.00 and \$23,826.83 from "Minimum Municipal Tax" and the balance of \$214,045.17 is to be raised by general municipal taxation; and

**WHEREAS**, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

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**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act* RSA 2000 Chapter M-26 Part 10 Division 2; and

1. The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
<b>General Municipal</b>			
Residential	211,185.74	24,290,220	8.6942705
Non-residential (Linear)	2,859.43	145,370	19.67
<b>TOTAL</b>	<b>\$214,045.17</b>	<b>\$24,435,590</b>	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
<b>Alberta School Foundation Fund</b>			
Residential	55,997.42	24,290,220	2.30534841
Non-residential (Linear)	552.40	145,370	3.79995873
<b>TOTAL</b>	<b>\$56,549.82</b>	<b>\$24,435,590</b>	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
<b>Lac Ste. Anne Seniors Foundation</b>			
Residential	4,966.89	24,290,220	0.2044813
Non-residential (Linear)	29.73	145,370	0.2044813
<b>TOTAL</b>	<b>\$4,996.62</b>	<b>\$24,435,590</b>	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
<b>Designated Industrial Property</b>			
Non-Residential (Linear)	10.19	145,370	0.0701
<b>TOTAL</b>	<b>\$10.19</b>	<b>\$145,370</b>	

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2. The minimum amount payable as property tax for general municipal purposes shall be:

	<u>TAX RATE</u>	<u>TAX LEVY</u>
<b>Minimum Municipal Tax</b>		
Residential (Vacant)	\$1,155.00	15,475.56
Residential (Improved)	\$1,155.00	7,483.06
Non-Residential (Linear)	\$1,155.00	868.21
<b>TOTAL</b>		<b>\$23,826.83</b>

3. THAT this BYLAW shall come into force and effective for 2025 taxation on the date of the third and final reading.

Read a first time on this 15th day of April, 2025.

Read a second time on this 15th day of April, 2025.

Unanimous Consent to proceed to third reading on this 15th day of April, 2025.

Read a third and final time on this 15th day of April, 2025.

Signed this 15th day of April, 2025.

Original Signed

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Mayor, Sandi Benford

Original Signed

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Chief Administrative Officer, Angela Duncan