

November 2001 Interest Rates (revised 12/11/01)

Issue Date	Amount of Debentures (\$0)	Debenture Rate (%)	Note Rate (%)	Comparable Treasury Market Rate (%)	Spread Over Treasury Rate (%)	CDC Fee		0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	0.625	
						Borrower Fee	0.775	0.775	0.729	0.729	0.600	0.600	0.472	0.472	0.410		
							CSA Fee	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	
10-Year Debentures						10-Year Debentures											
Mar-00	7,433	7.46	7.69914	6.61	0.85		9.82	N/A	9.76	10.29	9.58	N/A					
May-00	12,409	7.88	8.12941	6.80	1.08		10.25	N/A	10.19	N/A	10.00	10.54					
Jul-00	6,485	7.23	7.46285	6.06	1.17		9.59	10.12	9.52	N/A	9.34	9.87					
Sep-00	5,738	7.06	7.28914	5.93	1.13		N/A	N/A	9.35	N/A	9.17	9.70					
Nov-00	6,620	7.01	7.23846	5.89	1.12		9.37	9.90	9.30	9.84	9.12	9.66					
Jan-01	7,936	5.90	6.10053	4.70	1.20		8.25	N/A	8.19	8.72	8.00	8.54	7.82	N/A			
Mar-01	9,191	5.97	6.17177	4.76	1.21		N/A	N/A	8.25	N/A	8.07	8.60	7.88	8.42			
May-01	8,067	5.75	5.94625	4.7	1.05		N/A	N/A	8.03	N/A	7.85	8.39	7.66	8.20			
Jul-01	5,560	6.09	6.29429	4.85	1.24		N/A	N/A	8.37	N/A	8.19	8.72	8.00	8.54			
Sep-01	5,297	5.55	5.74046	4.47	1.08		N/A	N/A	7.83	N/A	7.64	8.18	7.46	8.00			
Nov-01	2,773	4.62	4.78393	3.56	1.06		N/A	N/A	6.88	N/A	6.70	7.24	6.51	7.06			
20-Year Debentures						20-Year Debentures											
Jan-00	104,613	7.59	7.67987	6.57	1.02		9.46	9.91	9.41	9.85	9.25	9.70					
Feb-00	121,592	7.73	7.82095	6.62	1.11		9.60	10.05	9.55	9.99	9.40	9.84					
Mar-00	137,710	7.625	7.71534	6.395	1.23		9.50	9.94	9.44	9.89	9.29	9.73					
Apr-00	129,563	7.47	7.55928	5.96	1.51		9.34	9.79	9.29	9.73	9.13	9.58					
May-00	139,512	8.03	8.12234	6.54	1.49		9.90	10.35	9.85	10.29	9.69	10.14					
Jun-00	112,591	7.63	7.72024	6.16	1.47		9.50	9.95	9.45	9.89	9.29	9.74					
Jul-00	112,843	7.39	7.47889	5.98	1.41		9.26	9.71	9.21	9.65	9.05	9.50					
Aug-00	141,171	7.33	7.41905	5.95	1.38		9.20	9.65	9.15	9.60	9.00	9.44					
Sep-00	125,432	7.21	7.29812	5.72	1.49		9.08	9.53	9.03	9.48	8.88	9.32					
Oct-00	102,344	7.125	7.21248	5.835	1.29		9.00	9.44	8.94	9.39	8.79	9.24					
Nov-00	130,977	7.22	7.30838	5.86	1.36		9.09	9.54	9.04	9.49	8.89	9.33					
Dec-00	121,606	6.90	6.98645	5.49	1.41		8.78	9.22	8.72	9.17	8.57	9.01					
Jan-01	122,065	6.29	6.37304	4.98	1.31		8.17	8.62	8.11	8.56	7.96	8.41	7.81	8.25			
Feb-01	112,065	6.44	6.52380	5.17	1.27		8.32	8.76	8.26	8.71	8.11	8.56	7.96	8.40			
Mar-01	131,833	6.34	6.42314	4.99	1.35		8.22	N/A	8.16	8.61	8.01	8.46	7.86	8.30			
Apr-01	113,569	6.35	6.43295	4.98	1.37		8.23	8.67	8.17	8.62	8.02	8.46	7.86	8.31			
May-01	142,238	6.34	6.42331	5.18	1.16		8.22	8.67	8.16	8.61	8.01	8.46	7.86	8.31			
Jun-01	129,555	6.44	6.52368	5.31	1.13		8.32	8.76	8.26	8.71	8.11	8.56	7.95	8.40			
Jul-01	127,452	6.625	6.70965	5.37	1.255		8.50	N/A	8.44	8.89	8.29	8.74	8.14	8.59			
Aug-01	156,190	6.34	6.42321	5.155	1.185		8.22	8.67	8.16	8.61	8.01	8.46	7.86	8.30			
Sep-01	129,017	6.12	6.20162	4.925	1.195		8.00	N/A	7.94	8.39	7.79	8.24	7.64	8.08			
Oct-01	149,614	5.76	5.83923	4.57	1.19		7.64	8.09	7.59	8.04	7.43	7.88	7.28	7.73			
Nov-01	136,420	5.34	5.4157	4.27	1.07		7.22	7.67	7.17	7.62	7.01	7.46	6.86	7.31	6.78		

The 504 debentures are amortized securities. Consequently, for the purposes of this table, the 5 Year and 10 Year Treasury Market Rates, at the time of pricing, have been used respectively as comparison rates for the 10 Year and 20 Year 504 Debentures.

The 504 program began in November, 1986. Contact DCFC for data prior to Sept., 1999.