

Vance Townhouse Condo Association
Profit & Loss
January through December 2025

	<u>Jan - Dec 25</u>
Income	
Interest Income	6.70
Monthly Dues	67,120.00
Working Capital	700.00
	<hr/>
Total Income	67,826.70
Expense	
ACH Quarterly Bank Fee	120.00
Annual Filings	69.00
Association Management	6,900.00
Backflow Cert.	375.00
Gas & Electric	12,457.80
Insurance Expense	16,641.24
Landscape Contract	3,087.49
Landscaping and Groundskeeping	100.00
Office Supplies	36.79
Plumbing/Boiler	4,656.73
Postage and Delivery	131.28
Repairs and Maintenance	861.06
Snow Removal	2,274.25
Tax Prep	350.00
Trash	5,404.37
Trees/Bushes	4,120.00
Water	10,764.62
	<hr/>
Total Expense	68,349.63
Net Income	<hr/> -522.93 <hr/>

Vance Townhouse Condo Association

Balance Sheet

As of December 31, 2025

	<u>Dec 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating	4,170.91
Reserves	77,167.95
Total Checking/Savings	<u>81,338.86</u>
Accounts Receivable	
Accounts Receivable	<u>-320.00</u>
Total Accounts Receivable	<u>-320.00</u>
Total Current Assets	<u>81,018.86</u>
TOTAL ASSETS	<u>81,018.86</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	79,156.47
Retained Earnings	2,385.32
Net Income	<u>-522.93</u>
Total Equity	<u>81,018.86</u>
TOTAL LIABILITIES & EQUITY	<u>81,018.86</u>

Vance Townhouse Condo Association
Profit & Loss Budget vs. Actual
 January through December 2025

	Jan - Dec 25	Budget	\$ Over Budget	% of Budget
Income				
Interest Income	6.70			
Monthly Dues	67,120.00	67,200.00	-80.00	99.9%
Working Capital	700.00			
Total Income	67,826.70	67,200.00	626.70	100.9%
Expense				
ACH Quarterly Bank Fee	120.00	55.00	65.00	218.2%
Annual Filings	69.00	68.00	1.00	101.5%
Association Management	6,900.00	6,900.00	0.00	100.0%
Backflow Cert.	375.00	375.00	0.00	100.0%
Gas & Electric	12,457.80	12,000.00	457.80	103.8%
Insurance Expense	16,641.24	17,692.00	-1,050.76	94.1%
Landscape Contract	3,087.49	3,102.00	-14.51	99.5%
Landscaping and Groundskeeping	100.00			
Office Supplies	36.79	55.00	-18.21	66.9%
Plumbing/Boiler	4,656.73			
Postage and Delivery	131.28	125.00	6.28	105.0%
Repairs and Maintenance	861.06			
Reserve Contribution	0.00	6,720.00	-6,720.00	0.0%
Snow Removal	2,274.25	3,504.00	-1,229.75	64.9%
Tax Prep	350.00	350.00	0.00	100.0%
Trash	5,404.37	5,004.00	400.37	108.0%
Trees/Bushes	4,120.00			
Water	10,764.62	11,250.00	-485.38	95.7%
Total Expense	68,349.63	67,200.00	1,149.63	101.7%
Net Income	-522.93	0.00	-522.93	100.0%