

**TITLE 3****FISCAL AFFAIRS****Chapters:**

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3.04.01 \$10,000.00 or under The Mayor shall have exclusive power and responsibility to make purchases of all supplies, apparatus, equipment, materials and other things requisite for public purposes for the city of Ward, Arkansas, and to make all necessary contracts for work or labor to be done, or material or other necessary things to be furnished for the benefit of the city where the amount of the expenditure for any purpose or contract does not exceed the sum of Ten Thousand Dollars (\$10,000.00). (Ord. No. 0-198, Sec. 1.)

3.04.02 Over \$10,000.00 Where the amount of expenditure for any purchase or contract exceeds the sum of Ten Thousand Dollars (\$10,000.00), the Mayor shall invite competitive bids thereon by legal advertisement in any local newspaper. Bids received pursuant to said advertisement shall be opened and read on the date set for receiving said bids, in the presence of the Mayor. The contract shall be awarded to the lowest responsible bidder; provided, however, the Mayor may reject any and all bids received. (Ord. No. 0-198, Sec. 2.)

3.04.03 Approval of payments The Mayor may approve for payment out of any funds previously appropriated for that purpose, or disapprove any bills, debts or liabilities asserted as claims against the city, when funds on hand are adequate to pay such bills, debts or liabilities. That the payment or disapproval of any bills, debts or liabilities not covered by a previous appropriation shall require confirmation of the governing body. (Ord. No. 0-198, Sec. 3.)

3.04.04 Sale or exchange of supplies, materials or equipment valued at less than \$10,000.00 That the Mayor may sell or exchange any municipal supplies, materials or equipment without competitive bidding if such supplies, materials or equipment have a value of less than Ten Thousand Dollars (\$10,000.00). That no supplies, materials or equipment shall be sold without receiving competitive bids therefore if the value thereof exceeds the sum of Ten Thousand Dollars (\$10,000.00); provided, however, if the Mayor shall certify in writing to the governing body that, in his opinion, the fair market value of such item or lot (to be disposed of in one unit) is less than Ten Thousand Dollars (\$10,000.00), the same may be sold by the Mayor without competitive bidding. (Ord. No. 0-198, Sec. 4.)

## **CHAPTER 3.08**

### **PURCHASES**

#### Sections:

#### 3.08.01 Sales and Use Tax

3.08.01 Sales and Use Tax Under the authority of the authorizing Legislation, there is hereby levied a one percent (0) tax on the gross receipts from the sale at retail within the City of all items which are subject to the Arkansas Gross Receipts Act of 1941, as amended (A.C.A. 96-52-101, et seq.), and the imposition of an excise (or use) tax on the storage, use, distribution or other consumption within the City of tangible personal property subject to the Arkansas Compensating Tax Act of 1949, as amended (A.C.A. 526-53-101, et seq. at a rate of one per cent (%)) of the sale price of the property or, in the case of leases or rentals, of the lease or rental price (collectively, the "Sales and Use Tax"). (Ord. No. 2014-04, Sec. 1.)