

Finance Committee Meeting Minutes
June 2, 2020
5:32 PM - 5:55 PM

Present: Mark Bolander, Melissa Brooks, Brenda Phillips, Robert Reisner, Larry Brooks, Marlene Harris, Rosetta York and Gayle Glumac

Discussed:

- Discussed TIF agreement for Galloway Insurance, amended the requested amount to \$2,500.
- The IMRF rate has decreased from 12.01% to 11.68% for 2021. The mayor ask the Treasurer to see if the City could leave it at 12.01%.
- Brenda discussed the covid-19 waved shut-offs and late fees for 17 accounts. A few have set up a payment plan, but some are up to \$1,600.00 unpaid utility bills. Letters and notices are being sent.

Adjourned at 5:55 PM

Submitted by:
Marlene Harris