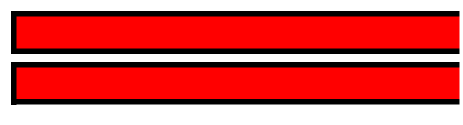
Buy-Side Business Search - Typical Tasks and Timeline

Legend

- **Neri Capital Partners**
- **Client**
- **Seller**
- **Does not participate in task**

NERI CAP	CLIENT	SELLER	Task #	Tasks in Transaction	Timeline
			Task 1	Execute Confidentiality Agreement with Client	Week 1
			Task 2	Discuss Specific Qualitative & Quantitative Speifications from Client	Week 1
			Task 3	Using a data base identity business that meet Clients specifications	Week 2
			Task 5	Client approves final list	Week 3
			Task 6	Write letter to each business CEO on list	Week 4 - 5
			Task 7	Follow up to ascertain if interested in selling to Cient	Week 5 - 6
			Task 9	If interested, Execute Confidentiality Agreement with potential Seller	Week 6
			Task 10	Gather Qualitative, Quantitative from Seller	Week 7 - 8
			Task 11	Write Report on each business, including formal business valuation	Week 9, 10 & 11
			Task 12	Client decides go /no go on each Client; NCP notifies the no go to Seller	Week 12
			Task 13	Coordinate conference calls and site visits with potential Sellers	Week 12 & 13
			Task 15	Select potential Seller and submit LOI. Negotiate, if required	Week 14
			Task 16	Coordinate due diligence requests from Client to Seller	Week 14, 15 & 16
			Task 17	Client's Counsel writes Draft of Definitive Purchase Agreements	Week 17 - 18
			Task 18	Client / Seller / NCP & Counsels Negotiates Definitive Purchase Agmts.	Week 19 - 20
			Task 19	Close Transaction	Week 22



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