

Lost Bridge Village Community Association, Inc.
Balance Sheet
As of June 30, 2014

6/30/2014 Lost Bridge Village Community Association, Inc.
Accrual Basis Balance Sheet

As of June 30, 2014

Balance

| ASSETS | Jun 30, 14 |
|---------------------------------------|-------------|
| Current Assets | |
| Current Assets | |
| Checking/Savings | |
| 1000 · CASH IN MONEY MARKET | 55,449.71 |
| 1001 · CASH IN CHECKING | 20,701.46 |
| 1004 · CASH IN IBERIABANK/CAPITAL IMP | 84,237.45 |
| 1007 · CASH IN CONTINGENCY M/M FUND | 27,498.98 |
| Total Checking/Savings | 187,887.60 |
| Accounts Receivable | |
| 1200 · Accts Rec/Unapplied Credits | -2,100.22 |
| Total Accounts Receivable | -2,100.22 |
| Other Current Assets | |
| 1111 · ESTIMATED UNCOLLECTIBLE | 1,920.00 |
| Total Other Current Assets | 1,920.00 |
| Total Current Assets | 187,707.38 |
| Fixed Assets | |
| 1703 · AIRSTRIP RENOVATION | 69,913.10 |
| 1705 · EQUIPMENT/OFFICE | 8,667.80 |
| 1707 · EQUIPMENT/RECREATION | 1,248.46 |
| 1713 · LAND | 120,570.82 |
| 1714 · REC CENTER/POOL & BLDG | 180,891.84 |
| 1716 · EQUIPMENT/MAINTENANCE-SHED | 94,079.83 |
| 1718 · TENNIS COURTS | 28,530.90 |
| 1724 · EQUIPMENT/COMM BLDG -FURN | 13,910.98 |
| 1726 · COMMUNITY BUILDING | 119,044.95 |
| 1728 · REC CENTER/GAZEBO | 4,688.39 |
| 1730 · ACCUMLATED DEPRECIATION | |
| 1704 · ACCUM DEPREC AIRSTRIP RENOV. | -44,174.00 |
| 1706 · ACCUM DEPREC OFFICE EQUIP | -6,075.72 |
| 1708 · ACCUM DEPREC RECREA EQUIP | -498.24 |
| 1715 · ACCUM DEPREC REC AREA | -163,185.09 |
| 1717 · ACCUM DEPREC MAINT EQUIP | -61,839.36 |
| 1719 · ACCUM DEPREC TENNIS COURTS | -22,709.90 |

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of June 30, 2014

| ASSETS | Jun 30, 14 |
|---|-------------------|
| 1725 · ACCUM DEPREC CB FURN & EQUIP | -13,296.08 |
| 1727 · ACCUM DEPREC COMM BLDG | -115,742.02 |
| 1729 · ACCUM DEPREC PARKS IMPROVE | -4,687.39 |
| Total 1730 · ACCUMLATED DEPRECIATION | -432,207.80 |
| Total Fixed Assets | 209,339.27 |
| Other Assets | |
| 1802 · LOTS FOR SALE (not incldg 13 foreclosed) | |
| Total 1802 · LOTS FOR SALE | 52,291.58 |
| Total Other Assets | 52,291.58 |
| TOTAL ASSETS | 449,338.23 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · BUILDERS DEPOSITS | 13,000.00 |
| Total Accounts Payable | 13,000.00 |
| Other Current Liabilities | |
| 2100 · Unemployment Tax Liability | -122.99 |
| 3004 · AR STATE INCOME TAX W/H | -59.75 |
| 3013 · ROOM DEPOSIT | 150.00 |
| Total Other Current Liabilities | -32.74 |
| Total Current Liabilities | 12,967.26 |
| Long Term Liabilities | |
| 3021 · CAPITAL IMPROVEMENT FUND | 80,322.23 |
| Total Long Term Liabilities | 80,322.23 |
| Total Liabilities | 93,289.49 |
| Equity | |
| 1901 · ASSOC. NET WORTH | 252,274.20 |
| 3900 · Retained Earnings | 29,178.01 |
| Net Income | 74,596.53 |
| Total Equity | 356,048.74 |
| TOTAL LIABILITIES & EQUITY | 449,338.23 |

Lost Bridge Village Community Association, Inc.
Balance Sheet
As of June 30, 2014

ASSETS

Jun 30, 14

P and L Previous Year Comparison

Ordinary Income/Expense

Income

4000 · ASSESSMENT INCOME
4012 · Delinquent Assessment
4025 · POP & ICE CREAM SALES
4026 · POP & ICE CREAM PURCHASES
4050 · INTEREST
4060 · BUILDING PERMIT FEE
4070 · PHONE BK ADS & PHONE BOOK SALES
4085 · ROOM USE/KEYLESS ACCESS FEE
4090 · PENALTIES
4100 · DONATIONS
8100 · GAIN OR LOSS ON LOT SALES

Total Income

Gross Profit

Expense

4001 · Reconciliation Discrepancies
6560 · Payroll Expenses
7200 · MAINTENANCE

7201 · DONATIONS
7206 · ANNUAL CLEANUP
7223 · MAINTENANCE EQUIPMENT REPAIRS
7224 · MAINTENANCE SHOP SUPPLIES
7226 · YARD METER
7248 · CONTRACT MOWING
7249 · CONTRACT SNOW PLOWING
7250 · CONTRACT, MISCELLANEOUS
7251 · CONTRACT ROADSIDE MOWING LBV
7252 · CONTRACT ROADSIDE MOWING PMR
7254 · CONTRACT AIRSTRIP MOWING

Total 7200 · MAINTENANCE
7400 · RECREATION CENTER

7404 · CONTRACT MANAGER REC CTR
7411 · 4TH OF JULY
7422 · MTNCE/REPAIR REC AREA/GAZEBOS
7424 · SUPPLIES REC FACILITY
7425 · ELECTRICITY REC FACILITY
7426 · WATER & SEWER REC FACILITY
7427 · PROPANE REC FACILITY
7442 · TENNIS COURT MAINTENANCE
7459 · BEAUTIFICATION PLANTINGS
7461 · SWIMMING POOL SUPPLIES

Lost Bridge Village Community Association, Inc.
Balance Sheet
As of June 30, 2014

ASSETS

Jun 30, 14

| | |
|---------------------------------------|--|
| | 7462 · SWIMMING POOL REPAIR |
| | 7498 · AR POOL PERMIT/MISC TAX |
| Total 7400 · RECREATION CENTER | |
| 7500 · GENERAL & ADMINISTRATION | |
| | 7501 · DONATIONS |
| | 7502 · ASST SECRETARY/TREASURER |
| | 7504 · EMPLOYEE HEALTH INSURANCE |
| | 7506 · MILEAGE REIMBURSEMENT |
| | 7508 · PAYROLL TAXES ADMINISTRATIVE |
| | 7510 · MEMBERSHIPS |
| | 7512 · ANNUAL MEETING EXPENSE |
| | 7514 · PRINTING |
| | 7517 · LIBRARY |
| | 7524 · Internet Provider |
| | 7526 · COMPUTER SOFTWARE |
| | 7527 · TELEPHONE |
| | 7528 · OFFICE SUPPLIES |
| | 7529 · POSTAGE |
| | 7531 · INSURANCE |
| | 7535 · ACCOUNTING AND AUDIT |
| | 7536 · LEGAL & RECORDING |
| | 7560 · ACC INSPECTION FEES |
| Total 7500 · GENERAL & ADMINISTRATION | |
| 7600 · LBVCA COMMUNITY BUILDING | |
| | 7616 · CONTRACT HOUSEKEEPING |
| | 7622 · MTCE & REPAIR COMM BLDG |
| | 7624 · SUPPLIES - COMM BUILDING |
| | 7625 · ELECTRICITY COMM BULDG |
| | 7626 · WATER & SEWER - COMM BLDG 137 |
| Total 7600 · LBVCA COMMUNITY BUILDING | |
| 7700 · ROADS | |
| | 7749 · STREELIGHTS |
| | 7753 · ROAD MATERIALS PMR |
| | 7756 · FUEL TRUCK & TRACTORS |
| | 7758 · ROADS OTHER/MISC |
| Total 7700 · ROADS | |
| 7800 · NEIGHBORHOOD WATCH | |
| | 7815 · NW OTHER |
| Total 7800 · NEIGHBORHOOD WATCH | |
| 7900 · CAPITAL IMPROVEMENTS | |
| | 7956 · COMMUNITY BUILDING IMPROVEMENTS |
| | 7961 · RECREATION CENTER IMPROVEMENTS |
| | 7900 · CAPITAL IMPROVEMENTS - Other |
| Total 7900 · CAPITAL IMPROVEMENTS | |
| Total Expense | |

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of June 30, 2014

ASSETS

Jun 30, 14

Net Ordinary Income

Other Income/Expense

Other Expense

7518 · BANK CHARGES

Total Other Expense

Net Other Income

Net Income

Lost Bridge Village Community Association, Inc.
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As of June 30, 2014

6/30/2014 Lost Bridge Village Community Associatic
Accrual Basis Balance Sheet

As of june 30, 2014

Balance

ASSETS

Current Assets

Current Assets

Checking/Savings

- 1000 · CASH IN MONEY MARKET
- 1001 · CASH IN CHECKING
- 1004 · CASH IN IBERIABANK/CAPITAL IMP
- 1007 · CASH IN CONTINGENCY M/M FUND

Total Checking/Savings

Accounts Receivable

- 1200 · Accts Rec/Unapplied Credits

Total Accounts Receivable

Other Current Assets

- 1111 · ESTIMATED UNCOLLECTIBLE

Total Other Current Assets

Total Current Assets

Fixed Assets

- 1703 · AIRSTRIP RENOVATION
- 1705 · EQUIPMENT/OFFICE
- 1707 · EQUIPMENT/RECREATION
- 1713 · LAND
- 1714 · REC CENTER/POOL & BLDG
- 1716 · EQUIPMENT/MAINTENANCE-SHED
- 1718 · TENNIS COURTS
- 1724 · EQUIPMENT/COMM BLDG -FURN
- 1726 · COMMUNITY BUILDING
- 1728 · REC CENTER/GAZEBO
- 1730 · ACCUMLATED DEPRECIATION
 - 1704 · ACCUM DEPREC AIRSTRIP RENOV.
 - 1706 · ACCUM DEPREC OFFICE EQUIP
 - 1708 · ACCUM DEPREC RECREA EQUIP
 - 1715 · ACCUM DEPREC REC AREA
 - 1717 · ACCUM DEPREC MAINT EQUIP
 - 1719 · ACCUM DEPREC TENNIS COURTS

Lost Bridge Village Community Association, Inc.
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ASSETS

1725 · ACCUM DEPREC CB FURN & EQUIP

1727 · ACCUM DEPREC COMM BLDG

1729 · ACCUM DEPREC PARKS IMPROVE

Total 1730 · ACCUMLATED DEPRECIATION

Total Fixed Assets

Other Assets

1802 · LOTS FOR SALE (not incldg 13 foreclosed)

Total 1802 · LOTS FOR SALE

Total Other Assets

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · BUILDERS DEPOSITS

Total Accounts Payable

Other Current Liabilities

2100 · Unemployment Tax Liability

3004 · AR STATE INCOME TAX W/H

3013 · ROOM DEPOSIT

Total Other Current Liabilities

Total Current Liabilities

Long Term Liabilities

3021 · CAPITAL IMPROVEMENT FUND

Total Long Term Liabilities

Total Liabilities

Equity

1901 · ASSOC. NET WORTH

3900 · Retained Earnings

Net Income

Total Equity

TOTAL LIABILITIES & EQUITY

Lost Bridge Village Community Association, Inc.
Balance Sheet
As of June 30, 2014

ASSETS

| | Jan - Jun 14 | Jan - Jun 13 |
|-------------------------------------|-------------------|-------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 4000 · ASSESSMENT INCOME | 146,725.41 | 153,858.40 |
| 4012 · Delinquent Assessment | 0.00 | 4,240.00 |
| 4025 · POP & ICE CREAM SALES | 391.00 | 127.46 |
| 4026 · POP & ICE CREAM PURCHASES | 5.16 | -232.67 |
| 4050 · INTEREST | 64.42 | 144.25 |
| 4060 · BUILDING PERMIT FEE | 3,000.00 | 6,000.00 |
| 4070 · PHONE BK ADS & PHONE BOOK S | 983.20 | 1,256.00 |
| 4085 · ROOM USE/KEYLESS ACCESS FEE | 94.00 | 20.00 |
| 4090 · PENALTIES | 2,991.69 | 3,986.62 |
| 4100 · DONATIONS | 1,044.00 | 0.00 |
| 8100 · GAIN OR LOSS ON LOT SALES | 3,400.00 | -392.72 |
| Total Income | 158,698.88 | 169,007.34 |
| Gross Profit | 158,698.88 | 169,007.34 |
| Expense | | |
| 4001 · Reconciliation Discrepancies | -349.59 | 0.00 |
| 6560 · Payroll Expenses | -59.75 | 0.00 |
| 7200 · MAINTENANCE | | |
| | -25.00 | 0.00 |
| | -401.50 | 878.47 |
| | 2,659.96 | 5,105.49 |
| | 2,743.57 | 1,472.27 |
| | 59.46 | 44.75 |
| | 446.25 | 1,670.00 |
| | 3,915.00 | 90.00 |
| | 9,791.50 | 4,840.00 |
| | 3,045.00 | 905.00 |
| | 567.00 | 240.00 |
| | 985.50 | 60.00 |
| Total 7200 · MAINTENANCE | 23,786.74 | 15,305.98 |
| 7400 · RECREATION CENTER | | |
| | 4,100.00 | 4,100.00 |
| | 5,050.00 | 4,558.68 |
| | 395.77 | 1,055.45 |
| | 68.00 | 765.48 |
| | 670.24 | 284.37 |
| | 1,279.01 | 664.43 |
| | 1,683.28 | 739.06 |
| | 470.40 | 224.33 |
| | 44.24 | 0.00 |
| | 1,256.29 | 740.82 |

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As of June 30, 2014

ASSETS

| | | |
|--|------------------|------------------|
| | 45.00 | 0.00 |
| | -72.00 | 0.00 |
| Total 7400 · RECREATION CENTER | 14,990.23 | 13,132.62 |
| 7500 · GENERAL & ADMINISTRATION | | |
| | -100.00 | 0.00 |
| | 15,957.69 | 18,808.50 |
| | 76.50 | 2,740.38 |
| | 363.80 | 234.44 |
| | 1,293.85 | 1,480.98 |
| | 2,165.00 | 2,246.90 |
| | 0.00 | 855.08 |
| | 884.45 | 838.63 |
| | 1,377.92 | 984.94 |
| | 340.34 | 250.00 |
| | 572.47 | 48.99 |
| | 1,019.27 | 805.05 |
| | 1,032.12 | 479.25 |
| | 1,198.12 | 1,022.99 |
| | 5,067.00 | 2,500.00 |
| | 1,220.00 | 0.00 |
| | 2,309.90 | 1,526.18 |
| | 100.00 | 450.00 |
| Total 7500 · GENERAL & ADMINISTRATION | 34,878.43 | 35,272.31 |
| 7600 · LBVCA COMMUNITY BUILDING | | |
| | 330.00 | 300.00 |
| | 1,096.26 | 893.35 |
| | 184.72 | 266.51 |
| | 3,231.66 | 1,787.26 |
| | 465.85 | 327.49 |
| Total 7600 · LBVCA COMMUNITY BUILDING | 5,308.49 | 3,574.61 |
| 7700 · ROADS | | |
| | 1,008.30 | 1,073.14 |
| | 820.00 | 0.00 |
| | 2,452.17 | 421.96 |
| | 1,177.50 | 0.00 |
| Total 7700 · ROADS | 5,457.97 | 1,495.10 |
| 7800 · NEIGHBORHOOD WATCH | | |
| | 36.79 | 0.00 |
| Total 7800 · NEIGHBORHOOD WATCH | 36.79 | 0.00 |
| 7900 · CAPITAL IMPROVEMENTS | | |
| | 0.00 | 136.06 |
| | 0.00 | 6,444.97 |
| | 0.00 | 0.00 |
| Total 7900 · CAPITAL IMPROVEMENTS | 0.00 | 6,581.03 |
| Total Expense | 84,049.31 | 75,361.65 |

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of June 30, 2014

ASSETS

| | | |
|----------------------|------------------|------------------|
| Net Ordinary Income | 74,649.57 | 93,645.69 |
| Other Income/Expense | | |
| Other Expense | | |
| 7518 - BANK CHARGES | 53.04 | 0.00 |
| Total Other Expense | 53.04 | 0.00 |
| Net Other Income | -53.04 | 0.00 |
| Net Income | 74,596.53 | 93,645.69 |

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2014

| | Jan - Dec 14 | Budget | \$ Over Budget |
|--|-------------------|-------------------|-------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 4000 · ASSESSMENT INCOME | 146,725.41 | 160,000.00 | -13,274.59 |
| 4012 · Delinquent Assessment | 0.00 | 5,000.00 | -5,000.00 |
| 4025 · POP & ICE CREAM SALES | 391.00 | 1,000.00 | -609.00 |
| 4026 · POP & ICE CREAM PURCHASES | 5.16 | -700.00 | 705.16 |
| 4050 · INTEREST | 64.42 | 300.00 | -235.58 |
| 4051 · RETURN CHECK CHARGES | 0.00 | 0.00 | 0.00 |
| 4055 · License Plates | 0.00 | 0.00 | 0.00 |
| 4060 · BUILDING PERMIT FEE | 3,000.00 | 0.00 | 3,000.00 |
| 4061 · BUILDING DEPOSITS FORFEITED | 0.00 | 0.00 | 0.00 |
| 4070 · PHONE BK ADS & PHONE BOOK SALES | 983.20 | 1,500.00 | -516.80 |
| 4085 · ROOM USE/KEYLESS ACCESS FEE | 94.00 | 0.00 | 94.00 |
| 4090 · PENALTIES | 2,991.69 | 4,500.00 | -1,508.31 |
| 4095 · MISCELLANEOUS | 0.00 | 0.00 | 0.00 |
| 4100 · DONATIONS | 1,044.00 | 0.00 | 1,044.00 |
| 4101 · SOCIAL INCOME | 0.00 | 0.00 | 0.00 |
| 8100 · GAIN OR LOSS ON LOT SALES | 3,400.00 | 0.00 | 3,400.00 |
| Total Income | 158,698.88 | 171,600.00 | -12,901.12 |
| Cost of Goods Sold | | | |
| 50000 · Cost of Goods Sold | 0.00 | 0.00 | 0.00 |
| Total COGS | 0.00 | 0.00 | 0.00 |
| Gross Profit | 158,698.88 | 171,600.00 | -12,901.12 |
| Expense | | | |
| 3007 · SEP/IRA EMPLOYEE CONTRIBUTION | 0.00 | 0.00 | 0.00 |
| 4001 · Reconciliation Discrepancies | -349.59 | 0.00 | -349.59 |
| 6560 · Payroll Expenses | -59.75 | 0.00 | -59.75 |
| 6999 · Uncategorized Expenses | 0.00 | 0.00 | 0.00 |
| 7200 · MAINTENANCE | | | |
| 7201 · DONATIONS | -25.00 | 0.00 | -25.00 |
| 7202 · MAINTENANCE SALARY & TAXES | 0.00 | 0.00 | 0.00 |
| 7205 · MISC. MILEAGE EXPENSE | 0.00 | 0.00 | 0.00 |
| 7206 · ANNUAL CLEANUP | -401.50 | 800.00 | -1,201.50 |
| 7209 · COVENANT ENFORCEMENT | 0.00 | 0.00 | 0.00 |
| 7223 · MAINTENANCE EQUIPMENT REPAIRS | 2,659.96 | 4,500.00 | -1,840.04 |
| 7224 · MAINTENANCE SHOP SUPPLIES | 2,743.57 | 1,500.00 | 1,243.57 |
| 7226 · YARD METER | 59.46 | 90.00 | -30.54 |
| 7247 · PMR CONTRACT MOWING | 0.00 | 0.00 | 0.00 |
| 7248 · CONTRACT MOWING | 446.25 | 5,000.00 | -4,553.75 |
| 7249 · CONTRACT SNOW PLOWING | 3,915.00 | 2,000.00 | 1,915.00 |
| 7250 · CONTRACT, MISCELLANEOUS | 9,791.50 | 10,000.00 | -208.50 |

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2014

| | Jan - Dec 14 | Budget | \$ Over Budget |
|--|------------------|------------------|-------------------|
| 7251 · CONTRACT ROADSIDE MOWING LBV | 3,045.00 | 4,250.00 | -1,205.00 |
| 7252 · CONTRACT ROADSIDE MOWING PMR | 567.00 | 3,000.00 | -2,433.00 |
| 7253 · AIRSTRIP/FLY-IN | 0.00 | 1,000.00 | -1,000.00 |
| 7254 · CONTRACT AIRSTRIP MOWING | 985.50 | 1,400.00 | -414.50 |
| 7200 · MAINTENANCE - Other | 0.00 | 0.00 | 0.00 |
| Total 7200 · MAINTENANCE | 23,786.74 | 33,540.00 | -9,753.26 |
| 7400 · RECREATION CENTER | | | |
| 7402 · DONATIONS | 0.00 | 0.00 | 0.00 |
| 7404 · CONTRACT MANAGER REC CTR | 4,100.00 | 13,500.00 | -9,400.00 |
| 7411 · 4TH OF JULY | 5,050.00 | 4,000.00 | 1,050.00 |
| 7422 · MTNCE/REPAIR REC AREA/GAZEBOS | 395.77 | 2,000.00 | -1,604.23 |
| 7424 · SUPPLIES REC FACILITY | 68.00 | 400.00 | -332.00 |
| 7425 · ELECTRICITY REC FACILITY | 670.24 | 2,000.00 | -1,329.76 |
| 7426 · WATER & SEWER REC FACILITY | 1,279.01 | 2,000.00 | -720.99 |
| 7427 · PROPANE REC FACILITY | 1,683.28 | 1,800.00 | -116.72 |
| 7442 · TENNIS COURT MAINTENANCE | 470.40 | 1,500.00 | -1,029.60 |
| 7444 · RV STORAGE AREA MAINTENANCE | 0.00 | 0.00 | 0.00 |
| 7459 · BEAUTIFICATION PLANTINGS | 44.24 | 100.00 | -55.76 |
| 7460 · HALLOWEEN | 0.00 | 300.00 | -300.00 |
| 7461 · SWIMMING POOL SUPPLIES | 1,256.29 | 3,500.00 | -2,243.71 |
| 7462 · SWIMMING POOL REPAIR | 45.00 | 3,000.00 | -2,955.00 |
| 7498 · AR POOL PERMIT/MISC TAX | -72.00 | 50.00 | -122.00 |
| 7499 · CORPS PERMIT | 0.00 | 0.00 | 0.00 |
| 7400 · RECREATION CENTER - Other | 0.00 | 0.00 | 0.00 |
| Total 7400 · RECREATION CENTER | 14,990.23 | 34,150.00 | -19,159.77 |
| 7500 · GENERAL & ADMINISTRATION | | | |
| 7501 · DONATIONS | -100.00 | 0.00 | -100.00 |
| 7502 · ASST SECRETARY/TREASURER | 15,957.69 | 32,000.00 | -16,042.31 |
| 7504 · EMPLOYEE HEALTH INSURANCE | 76.50 | 0.00 | 76.50 |
| 7506 · MILEAGE REIMBURSEMENT | 363.80 | 400.00 | -36.20 |
| 7508 · PAYROLL TAXES ADMINISTRATIVE | 1,293.85 | 2,400.00 | -1,106.15 |
| 7510 · MEMBERSHIPS | 2,165.00 | 200.00 | 1,965.00 |
| 7512 · ANNUAL MEETING EXPENSE | 0.00 | 300.00 | -300.00 |
| 7514 · PRINTING | 884.45 | 1,500.00 | -615.55 |
| 7515 · TAX SALE LAND PURCHASE | 0.00 | 0.00 | 0.00 |
| 7517 · LIBRARY | 1,377.92 | 1,500.00 | -122.08 |
| 7524 · Internet Provider | 340.34 | 600.00 | -259.66 |
| 7525 · COMPUTER HARDWARE | 0.00 | 0.00 | 0.00 |
| 7526 · COMPUTER SOFTWARE | 572.47 | 200.00 | 372.47 |
| 7527 · TELEPHONE | 1,019.27 | 1,600.00 | -580.73 |
| 7528 · OFFICE SUPPLIES | 1,032.12 | 500.00 | 532.12 |
| 7529 · POSTAGE | 1,198.12 | 1,500.00 | -301.88 |

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2014

| | Jan - Dec 14 | Budget | \$ Over Budget |
|--|------------------|------------------|-------------------|
| 7531 · INSURANCE | 5,067.00 | 19,000.00 | -13,933.00 |
| 7532 · PROPERTY TAXES | 0.00 | 11,000.00 | -11,000.00 |
| 7535 · ACCOUNTING AND AUDIT | 1,220.00 | 0.00 | 1,220.00 |
| 7536 · LEGAL & RECORDING | 2,309.90 | 4,000.00 | -1,690.10 |
| 7560 · ACC INSPECTION FEES | 100.00 | 200.00 | -100.00 |
| 7500 · GENERAL & ADMINISTRATION - Other | 0.00 | 0.00 | 0.00 |
| Total 7500 · GENERAL & ADMINISTRATION | 34,878.43 | 76,900.00 | -42,021.57 |
| 7600 · LBVCA COMMUNITY BUILDING | | | |
| 7601 · DONATIONS | 0.00 | 0.00 | 0.00 |
| 7616 · CONTRACT HOUSEKEEPING | 330.00 | 800.00 | -470.00 |
| 7622 · MTCE & REPAIR COMM BLDG | 1,096.26 | 2,500.00 | -1,403.74 |
| 7624 · SUPPLIES - COMM BUILDING | 184.72 | 400.00 | -215.28 |
| 7625 · ELECTRICITY COMM BULDG | 3,231.66 | 3,000.00 | 231.66 |
| 7626 · WATER & SEWER - COMM BLDG 137 | 465.85 | 1,200.00 | -734.15 |
| 7600 · LBVCA COMMUNITY BUILDING - Other | 0.00 | 0.00 | 0.00 |
| Total 7600 · LBVCA COMMUNITY BUILDING | 5,308.49 | 7,900.00 | -2,591.51 |
| 7700 · ROADS | | | |
| 7701 · EQUIPMENT RENTAL (PMR) | 0.00 | 0.00 | 0.00 |
| 7702 · DONATIONS | 0.00 | 0.00 | 0.00 |
| 7749 · STREELIGHTS | 1,008.30 | 2,000.00 | -991.70 |
| 7752 · ROAD MATERIALS LBV | 0.00 | 0.00 | 0.00 |
| 7753 · ROAD MATERIALS PMR | 820.00 | 0.00 | 820.00 |
| 7754 · STREET SIGNS | 0.00 | 0.00 | 0.00 |
| 7756 · FUEL TRUCK & TRACTORS | 2,452.17 | 4,500.00 | -2,047.83 |
| 7757 · .DITCH & CULVERT CLEANING | 0.00 | 0.00 | 0.00 |
| 7758 · ROADS OTHER/MISC | 1,177.50 | 0.00 | 1,177.50 |
| 7700 · ROADS - Other | 0.00 | 0.00 | 0.00 |
| Total 7700 · ROADS | 5,457.97 | 6,500.00 | -1,042.03 |
| 7800 · NEIGHBORHOOD WATCH | | | |
| 7801 · NEIGHBORHOOD WATCH DONATIONS | 0.00 | 0.00 | 0.00 |
| 7814 · NW PRINTING | 0.00 | 0.00 | 0.00 |
| 7815 · NW OTHER | 36.79 | 0.00 | 36.79 |
| 7824 · NW POSTAGE | 0.00 | 0.00 | 0.00 |
| 7829 · NW SUPPLIES | 0.00 | 0.00 | 0.00 |
| 7800 · NEIGHBORHOOD WATCH - Other | 0.00 | 0.00 | 0.00 |
| Total 7800 · NEIGHBORHOOD WATCH | 36.79 | 0.00 | 36.79 |
| 7900 · CAPITAL IMPROVEMENTS | | | |
| 7904 · AIRSTRIP | 0.00 | 0.00 | 0.00 |
| 7956 · COMMUNITY BUILDING IMPROVEMENTS | 0.00 | 0.00 | 0.00 |
| 7960 · VILLAGE HALL IMPROVEMENTS | 0.00 | 0.00 | 0.00 |

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
 January through December 2014

| | Jan - Dec 14 | Budget | \$ Over Budget |
|--|------------------|-------------------|-------------------|
| 7961 · RECREATION CENTER IMPROVEMENTS | 0.00 | 0.00 | 0.00 |
| 7900 · CAPITAL IMPROVEMENTS - Other | 0.00 | 0.00 | 0.00 |
| Total 7900 · CAPITAL IMPROVEMENTS | 0.00 | 0.00 | 0.00 |
| 8000 · SOCIAL COMMITTEE | | | |
| 8022 · SOCIAL SUPPLIES | 0.00 | 0.00 | 0.00 |
| 8024 · DINNERS | 0.00 | 0.00 | 0.00 |
| 8089 · DISHWASHER | 0.00 | 0.00 | 0.00 |
| 8000 · SOCIAL COMMITTEE - Other | 0.00 | 0.00 | 0.00 |
| Total 8000 · SOCIAL COMMITTEE | 0.00 | 0.00 | 0.00 |
| 9000 · DEPRECIATION EXPENSE | 0.00 | 0.00 | 0.00 |
| Total Expense | 84,049.31 | 158,990.00 | -74,940.69 |
| Net Ordinary Income | 74,649.57 | 12,610.00 | 62,039.57 |
| Other Income/Expense | | | |
| Other Income | | | |
| 8800 · GAIN OR LOSS ON SALE OF EQUIP | 0.00 | 0.00 | 0.00 |
| Total Other Income | 0.00 | 0.00 | 0.00 |
| Other Expense | | | |
| 7518 · BANK CHARGES | 53.04 | 0.00 | 53.04 |
| 8900 · BAD DEBT ALLOWANCE | 0.00 | 0.00 | 0.00 |
| Total Other Expense | 53.04 | 0.00 | 53.04 |
| Net Other Income | -53.04 | 0.00 | -53.04 |
| Net Income | 74,596.53 | 12,610.00 | 61,986.53 |

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2014

| | % of Budget |
|--|-------------|
| Ordinary Income/Expense | |
| Income | |
| 4000 · ASSESSMENT INCOME | 91.7% |
| 4012 · Delinquent Assessment | 0.0% |
| 4025 · POP & ICE CREAM SALES | 39.1% |
| 4026 · POP & ICE CREAM PURCHASES | -0.74% |
| 4050 · INTEREST | 21.47% |
| 4051 · RETURN CHECK CHARGES | 0.0% |
| 4055 · License Plates | 0.0% |
| 4060 · BUILDING PERMIT FEE | 100.0% |
| 4061 · BUILDING DEPOSITS FORFEITED | 0.0% |
| 4070 · PHONE BK ADS & PHONE BOOK SALES | 65.55% |
| 4085 · ROOM USE/KEYLESS ACCESS FEE | 100.0% |
| 4090 · PENALTIES | 66.48% |
| 4095 · MISCELLANEOUS | 0.0% |
| 4100 · DONATIONS | 100.0% |
| 4101 · SOCIAL INCOME | 0.0% |
| 8100 · GAIN OR LOSS ON LOT SALES | 100.0% |
| Total Income | 92.48% |
| Cost of Goods Sold | |
| 50000 · Cost of Goods Sold | 0.0% |
| Total COGS | 0.0% |
| Gross Profit | 92.48% |
| Expense | |
| 3007 · SEP/IRA EMPLOYEE CONTRIBUTION | 0.0% |
| 4001 · Reconciliation Discrepancies | 100.0% |
| 6560 · Payroll Expenses | 100.0% |
| 6999 · Uncategorized Expenses | 0.0% |
| 7200 · MAINTENANCE | |
| 7201 · DONATIONS | 100.0% |
| 7202 · MAINTENANCE SALARY & TAXES | 0.0% |
| 7205 · MISC. MILEAGE EXPENSE | 0.0% |
| 7206 · ANNUAL CLEANUP | -50.19% |
| 7209 · COVENANT ENFORCEMENT | 0.0% |
| 7223 · MAINTENANCE EQUIPMENT REPAIRS | 59.11% |
| 7224 · MAINTENANCE SHOP SUPPLIES | 182.91% |
| 7226 · YARD METER | 66.07% |
| 7247 · PMR CONTRACT MOWING | 0.0% |
| 7248 · CONTRACT MOWING | 8.93% |
| 7249 · CONTRACT SNOW PLOWING | 195.75% |
| 7250 · CONTRACT, MISCELLANEOUS | 97.92% |

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
 January through December 2014

| | <u>% of Budget</u> |
|--|--------------------|
| 7251 · CONTRACT ROADSIDE MOWING LBV | 71.65% |
| 7252 · CONTRACT ROADSIDE MOWING PMR | 18.9% |
| 7253 · AIRSTRIP/FLY-IN | 0.0% |
| 7254 · CONTRACT AIRSTRIP MOWING | 70.39% |
| 7200 · MAINTENANCE - Other | 0.0% |
| Total 7200 · MAINTENANCE | 70.92% |
| | |
| 7400 · RECREATION CENTER | |
| 7402 · DONATIONS | 0.0% |
| 7404 · CONTRACT MANAGER REC CTR | 30.37% |
| 7411 · 4TH OF JULY | 126.25% |
| 7422 · MTNCE/REPAIR REC AREA/GAZEBOS | 19.79% |
| 7424 · SUPPLIES REC FACILITY | 17.0% |
| 7425 · ELECTRICITY REC FACILITY | 33.51% |
| 7426 · WATER & SEWER REC FACILITY | 63.95% |
| 7427 · PROPANE REC FACILITY | 93.52% |
| 7442 · TENNIS COURT MAINTENANCE | 31.36% |
| 7444 · RV STORAGE AREA MAINTENANCE | 0.0% |
| 7459 · BEAUTIFICATION PLANTINGS | 44.24% |
| 7460 · HALLOWEEN | 0.0% |
| 7461 · SWIMMING POOL SUPPLIES | 35.89% |
| 7462 · SWIMMING POOL REPAIR | 1.5% |
| 7498 · AR POOL PERMIT/MISC TAX | -144.0% |
| 7499 · CORPS PERMIT | 0.0% |
| 7400 · RECREATION CENTER - Other | 0.0% |
| Total 7400 · RECREATION CENTER | 43.9% |
| | |
| 7500 · GENERAL & ADMINISTRATION | |
| 7501 · DONATIONS | 100.0% |
| 7502 · ASST SECRETARY/TREASURER | 49.87% |
| 7504 · EMPLOYEE HEALTH INSURANCE | 100.0% |
| 7506 · MILEAGE REIMBURSEMENT | 90.95% |
| 7508 · PAYROLL TAXES ADMINISTRATIVE | 53.91% |
| 7510 · MEMBERSHIPS | 1,082.5% |
| 7512 · ANNUAL MEETING EXPENSE | 0.0% |
| 7514 · PRINTING | 58.96% |
| 7515 · TAX SALE LAND PURCHASE | 0.0% |
| 7517 · LIBRARY | 91.86% |
| 7524 · Internet Provider | 56.72% |
| 7525 · COMPUTER HARDWARE | 0.0% |
| 7526 · COMPUTER SOFTWARE | 286.24% |
| 7527 · TELEPHONE | 63.7% |
| 7528 · OFFICE SUPPLIES | 206.42% |
| 7529 · POSTAGE | 79.88% |

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2014

| | % of Budget |
|--|---------------|
| 7531 · INSURANCE | 26.67% |
| 7532 · PROPERTY TAXES | 0.0% |
| 7535 · ACCOUNTING AND AUDIT | 100.0% |
| 7536 · LEGAL & RECORDING | 57.75% |
| 7560 · ACC INSPECTION FEES | 50.0% |
| 7500 · GENERAL & ADMINISTRATION - Other | 0.0% |
| Total 7500 · GENERAL & ADMINISTRATION | 45.36% |
| | |
| 7600 · LBVCA COMMUNITY BUILDING | |
| 7601 · DONATIONS | 0.0% |
| 7616 · CONTRACT HOUSEKEEPING | 41.25% |
| 7622 · MTCE & REPAIR COMM BLDG | 43.85% |
| 7624 · SUPPLIES - COMM BUILDING | 46.18% |
| 7625 · ELECTRICITY COMM BULDG | 107.72% |
| 7626 · WATER & SEWER - COMM BLDG 137 | 38.82% |
| 7600 · LBVCA COMMUNITY BUILDING - Other | 0.0% |
| Total 7600 · LBVCA COMMUNITY BUILDING | 67.2% |
| | |
| 7700 · ROADS | |
| 7701 · EQUIPMENT RENTAL (PMR) | 0.0% |
| 7702 · DONATIONS | 0.0% |
| 7749 · STREELIGHTS | 50.42% |
| 7752 · ROAD MATERIALS LBV | 0.0% |
| 7753 · ROAD MATERIALS PMR | 100.0% |
| 7754 · STREET SIGNS | 0.0% |
| 7756 · FUEL TRUCK & TRACTORS | 54.49% |
| 7757 · .DITCH & CULVERT CLEANING | 0.0% |
| 7758 · ROADS OTHER/MISC | 100.0% |
| 7700 · ROADS - Other | 0.0% |
| Total 7700 · ROADS | 83.97% |
| | |
| 7800 · NEIGHBORHOOD WATCH | |
| 7801 · NEIGHBORHOOD WATCH DONATIONS | 0.0% |
| 7814 · NW PRINTING | 0.0% |
| 7815 · NW OTHER | 100.0% |
| 7824 · NW POSTAGE | 0.0% |
| 7829 · NW SUPPLIES | 0.0% |
| 7800 · NEIGHBORHOOD WATCH - Other | 0.0% |
| Total 7800 · NEIGHBORHOOD WATCH | 100.0% |
| | |
| 7900 · CAPITAL IMPROVEMENTS | |
| 7904 · AIRSTRIP | 0.0% |
| 7956 · COMMUNITY BUILDING IMPROVEMENTS | 0.0% |
| 7960 · VILLAGE HALL IMPROVEMENTS | 0.0% |

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
 January through December 2014

| | % of Budget |
|--|--------------------|
| 7961 · RECREATION CENTER IMPROVEMENTS | 0.0% |
| 7900 · CAPITAL IMPROVEMENTS - Other | 0.0% |
| Total 7900 · CAPITAL IMPROVEMENTS | 0.0% |
| 8000 · SOCIAL COMMITTEE | |
| 8022 · SOCIAL SUPPLIES | 0.0% |
| 8024 · DINNERS | 0.0% |
| 8089 · DISHWASHER | 0.0% |
| 8000 · SOCIAL COMMITTEE - Other | 0.0% |
| Total 8000 · SOCIAL COMMITTEE | 0.0% |
| 9000 · DEPRECIATION EXPENSE | 0.0% |
| Total Expense | 52.87% |
| Net Ordinary Income | 591.99% |
| Other Income/Expense | |
| Other Income | |
| 8800 · GAIN OR LOSS ON SALE OF EQUIP | 0.0% |
| Total Other Income | 0.0% |
| Other Expense | |
| 7518 · BANK CHARGES | 100.0% |
| 8900 · BAD DEBT ALLOWANCE | 0.0% |
| Total Other Expense | 100.0% |
| Net Other Income | 100.0% |
| Net Income | 591.57% |

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
January through June 2014

P and L Previous Year Comparison

| | <u>Jan - Jun 14</u> | <u>Jan - Jun 13</u> |
|--|---------------------|---------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 4000 · ASSESSMENT INCOME | 146,725.41 | 153,858.40 |
| 4012 · Delinquent Assessment | 0.00 | 4,240.00 |
| 4025 · POP & ICE CREAM SALES | 391.00 | 127.46 |
| 4026 · POP & ICE CREAM PURCHASES | 5.16 | -232.67 |
| 4050 · INTEREST | 64.42 | 144.25 |
| 4060 · BUILDING PERMIT FEE | 3,000.00 | 6,000.00 |
| 4070 · PHONE BK ADS & PHONE BOOK SALES | 983.20 | 1,256.00 |
| 4085 · ROOM USE/KEYLESS ACCESS FEE | 94.00 | 20.00 |
| 4090 · PENALTIES | 2,991.69 | 3,986.62 |
| 4100 · DONATIONS | 1,044.00 | 0.00 |
| 8100 · GAIN OR LOSS ON LOT SALES | 3,400.00 | -392.72 |
| Total Income | <u>158,698.88</u> | <u>169,007.34</u> |
| | | |
| Gross Profit | 158,698.88 | 169,007.34 |
| | | |
| Expense | | |
| 4001 · Reconciliation Discrepancies | -349.59 | 0.00 |
| 6560 · Payroll Expenses | -59.75 | 0.00 |
| 7200 · MAINTENANCE | | |
| 7201 · DONATIONS | -25.00 | 0.00 |
| 7206 · ANNUAL CLEANUP | -401.50 | 878.47 |
| 7223 · MAINTENANCE EQUIPMENT REPAIRS | 2,659.96 | 5,105.49 |
| 7224 · MAINTENANCE SHOP SUPPLIES | 2,743.57 | 1,472.27 |
| 7226 · YARD METER | 59.46 | 44.75 |
| 7248 · CONTRACT MOWING | 446.25 | 1,670.00 |
| 7249 · CONTRACT SNOW PLOWING | 3,915.00 | 90.00 |
| 7250 · CONTRACT, MISCELLANEOUS | 9,791.50 | 4,840.00 |
| 7251 · CONTRACT ROADSIDE MOWING LBV | 3,045.00 | 905.00 |
| 7252 · CONTRACT ROADSIDE MOWING PMR | 567.00 | 240.00 |
| 7254 · CONTRACT AIRSTRIP MOWING | 985.50 | 60.00 |
| Total 7200 · MAINTENANCE | <u>23,786.74</u> | <u>15,305.98</u> |
| | | |
| 7400 · RECREATION CENTER | | |
| 7404 · CONTRACT MANAGER REC CTR | 4,100.00 | 4,100.00 |
| 7411 · 4TH OF JULY | 5,050.00 | 4,558.68 |
| 7422 · MTNCE/REPAIR REC AREA/GAZEBOS | 395.77 | 1,055.45 |
| 7424 · SUPPLIES REC FACILITY | 68.00 | 765.48 |
| 7425 · ELECTRICITY REC FACILITY | 670.24 | 284.37 |
| 7426 · WATER & SEWER REC FACILITY | 1,279.01 | 664.43 |
| 7427 · PROPANE REC FACILITY | 1,683.28 | 739.06 |
| 7442 · TENNIS COURT MAINTENANCE | 470.40 | 224.33 |
| 7459 · BEAUTIFICATION PLANTINGS | 44.24 | 0.00 |

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
January through June 2014

P and L Previous Year Comparison

| | Jan - Jun 14 | Jan - Jun 13 |
|--|------------------|------------------|
| 7461 · SWIMMING POOL SUPPLIES | 1,256.29 | 740.82 |
| 7462 · SWIMMING POOL REPAIR | 45.00 | 0.00 |
| 7498 · AR POOL PERMIT/MISC TAX | -72.00 | 0.00 |
| Total 7400 · RECREATION CENTER | 14,990.23 | 13,132.62 |
| 7500 · GENERAL & ADMINISTRATION | | |
| 7501 · DONATIONS | -100.00 | 0.00 |
| 7502 · ASST SECRETARY/TREASURER | 15,957.69 | 18,808.50 |
| 7504 · EMPLOYEE HEALTH INSURANCE | 76.50 | 2,740.38 |
| 7506 · MILEAGE REIMBURSEMENT | 363.80 | 234.44 |
| 7508 · PAYROLL TAXES ADMINISTRATIVE | 1,293.85 | 1,480.98 |
| 7510 · MEMBERSHIPS | 2,165.00 | 2,246.90 |
| 7512 · ANNUAL MEETING EXPENSE | 0.00 | 855.08 |
| 7514 · PRINTING | 884.45 | 838.63 |
| 7517 · LIBRARY | 1,377.92 | 984.94 |
| 7524 · Internet Provider | 340.34 | 250.00 |
| 7526 · COMPUTER SOFTWARE | 572.47 | 48.99 |
| 7527 · TELEPHONE | 1,019.27 | 805.05 |
| 7528 · OFFICE SUPPLIES | 1,032.12 | 479.25 |
| 7529 · POSTAGE | 1,198.12 | 1,022.99 |
| 7531 · INSURANCE | 5,067.00 | 2,500.00 |
| 7535 · ACCOUNTING AND AUDIT | 1,220.00 | 0.00 |
| 7536 · LEGAL & RECORDING | 2,309.90 | 1,526.18 |
| 7560 · ACC INSPECTION FEES | 100.00 | 450.00 |
| Total 7500 · GENERAL & ADMINISTRATION | 34,878.43 | 35,272.31 |
| 7600 · LBVCA COMMUNITY BUILDING | | |
| 7616 · CONTRACT HOUSEKEEPING | 330.00 | 300.00 |
| 7622 · MTCE & REPAIR COMM BLDG | 1,096.26 | 893.35 |
| 7624 · SUPPLIES - COMM BUILDING | 184.72 | 266.51 |
| 7625 · ELECTRICITY COMM BULDG | 3,231.66 | 1,787.26 |
| 7626 · WATER & SEWER - COMM BLDG 137 | 465.85 | 327.49 |
| Total 7600 · LBVCA COMMUNITY BUILDING | 5,308.49 | 3,574.61 |
| 7700 · ROADS | | |
| 7749 · STREELIGHTS | 1,008.30 | 1,073.14 |
| 7753 · ROAD MATERIALS PMR | 820.00 | 0.00 |
| 7756 · FUEL TRUCK & TRACTORS | 2,452.17 | 421.96 |
| 7758 · ROADS OTHER/MISC | 1,177.50 | 0.00 |
| Total 7700 · ROADS | 5,457.97 | 1,495.10 |
| 7800 · NEIGHBORHOOD WATCH | | |
| 7815 · NW OTHER | 36.79 | 0.00 |
| Total 7800 · NEIGHBORHOOD WATCH | 36.79 | 0.00 |

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
January through June 2014

P and L Previous Year Comparison

| | <u>Jan - Jun 14</u> | <u>Jan - Jun 13</u> |
|---|-------------------------|-------------------------|
| 7900 · CAPITAL IMPROVEMENTS | | |
| 7956 · COMMUNITY BUILDING IMPROVEMENTS | 0.00 | 136.06 |
| 7961 · RECREATION CENTER IMPROVEMENTS | 0.00 | 6,444.97 |
| 7900 · CAPITAL IMPROVEMENTS - Other | 0.00 | 0.00 |
| Total 7900 · CAPITAL IMPROVEMENTS | <u>0.00</u> | <u>6,581.03</u> |
| | | |
| Total Expense | <u>84,049.31</u> | <u>75,361.65</u> |
| | | |
| Net Ordinary Income | 74,649.57 | 93,645.69 |
| | | |
| Other Income/Expense | | |
| Other Expense | | |
| 7518 · BANK CHARGES | 53.04 | 0.00 |
| Total Other Expense | <u>53.04</u> | <u>0.00</u> |
| | | |
| Net Other Income | <u>-53.04</u> | <u>0.00</u> |
| | | |
| Net Income | <u><u>74,596.53</u></u> | <u><u>93,645.69</u></u> |