

VILLAGE OF GOLF, IL
GENERAL FUND - PROFIT AND LOSS
 May - November, 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4009 Resident Charges - other				
4010 Liquor Licenses		1,500.00	-1,500.00	
4011 Animal Licenses	33.59	300.00	-266.41	11.20 %
4012 Vehicle Licenses	961.91	12,000.00	-11,038.09	8.02 %
4030 Independence Day	5,845.00	4,500.00	1,345.00	129.89 %
Total 4009 Resident Charges - other	6,840.50	18,300.00	-11,459.50	37.38 %
4050 Permits				
4020 Building Permits	21,449.30	27,000.00	-5,550.70	79.44 %
4021 Tree permits	125.00	250.00	-125.00	50.00 %
Total 4050 Permits	21,574.30	27,250.00	-5,675.70	79.17 %
4100 Police Department				
4101 Traffic Tickets	130.26	1,500.00	-1,369.74	8.68 %
4102 Compliance Tickets	2,155.00	1,800.00	355.00	119.72 %
4103 Parking Lot Tickets	1,570.00	1,800.00	-230.00	87.22 %
4110 Accident Reports		100.00	-100.00	
4115 Other police tickets	30.00		30.00	
4120 Police Fund		6,750.00	-6,750.00	
Total 4100 Police Department	3,885.26	11,950.00	-8,064.74	32.51 %
4200 Real Estate Taxes				
4201 Real Estate - Corporate	268,108.40	554,500.00	-286,391.60	48.35 %
Total 4200 Real Estate Taxes	268,108.40	554,500.00	-286,391.60	48.35 %
4209 Other Taxes				
4210 State Sales Tax	20,632.42	30,000.00	-9,367.58	68.77 %
4211 State Income Tax	28,725.73	54,000.00	-25,274.27	53.20 %
4212 Utility Tax	32,302.17	50,000.00	-17,697.83	64.60 %
4213 Use Tax	8,760.07	11,000.00	-2,239.93	79.64 %
4214 Personal Property Tax	477.87	600.00	-122.13	79.65 %
Total 4209 Other Taxes	90,898.26	145,600.00	-54,701.74	62.43 %
8000 Other Operating Income				
8001 Interest	1,426.40	2,000.00	-573.60	71.32 %
Total 8000 Other Operating Income	1,426.40	2,000.00	-573.60	71.32 %
Total Income	\$392,733.12	\$759,600.00	\$ -366,866.88	51.70 %
GROSS PROFIT	\$392,733.12	\$759,600.00	\$ -366,866.88	51.70 %
Expenses				
5000 Purchase of Goods and Services				
5001 Trash Removal	23,612.87	42,000.00	-18,387.13	56.22 %
5002 Ordinance Codification	841.00	1,500.00	-659.00	56.07 %
5020 Fire Protection	100,301.00	176,000.00	-75,699.00	56.99 %
5025 Security and Alarm Systems	718.40	1,300.00	-581.60	55.26 %
5030 Tree Removal	4,505.00	6,500.00	-1,995.00	69.31 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5031 Tree Pruning	850.00	3,000.00	-2,150.00	28.33 %
5032 Tree Replacement		1,000.00	-1,000.00	
5033 Tree Consultant	2,160.00	3,500.00	-1,340.00	61.71 %
5040 Snow Plowing	2,500.00	20,500.00	-18,000.00	12.20 %
5041 Street Salting	2,500.00	6,200.00	-3,700.00	40.32 %
5050 Grounds Maintenance	2,808.75	6,000.00	-3,191.25	46.81 %
5091 JULIE Expense	525.00		525.00	
5092 IEPA Water Testing		2,000.00	-2,000.00	
Total 5000 Purchase of Goods and Services	141,322.02	269,500.00	-128,177.98	52.44 %
5300 Equipment				
5301 Office Equipment		200.00	-200.00	
5310 Computer Equipment		800.00	-800.00	
5330 Police Equipment	185.00		185.00	
Total 5300 Equipment	185.00	1,000.00	-815.00	18.50 %
5400 Repair & Maintenance				
5401 Equipment R&M	576.75	500.00	76.75	115.35 %
5410 Village Hall R&M	198.00	500.00	-302.00	39.60 %
5420 Streetlights R&M	1,425.00	500.00	925.00	285.00 %
5421 Signs & Markers R&M		1,500.00	-1,500.00	
5450 Water Meter Replacement/Repair	1,826.00		1,826.00	
Total 5400 Repair & Maintenance	4,025.75	3,000.00	1,025.75	134.19 %
5500 Utilities				
5501 Internet	1,323.84	1,700.00	-376.16	77.87 %
5502 Telephone	982.11	2,250.00	-1,267.89	43.65 %
5503 Electricity	536.10	900.00	-363.90	59.57 %
5505 Radio	600.00	1,700.00	-1,100.00	35.29 %
Total 5500 Utilities	3,442.05	6,550.00	-3,107.95	52.55 %
5600 Insurance				
5601 Auto/General Liability	10,412.26	11,100.00	-687.74	93.80 %
5602 Auto Physical Damage	469.02	500.00	-30.98	93.80 %
5603 Inland Marine	93.80	100.00	-6.20	93.80 %
5604 Workers Comp	16,415.74	17,500.00	-1,084.26	93.80 %
5605 Property	1,125.65	1,200.00	-74.35	93.80 %
Total 5600 Insurance	28,516.47	30,400.00	-1,883.53	93.80 %
5800 Professional Fees				
5801 Legal Services - General	9,709.41	15,000.00	-5,290.59	64.73 %
5802 Legal Services - Prosecutorial	1,800.00	3,000.00	-1,200.00	60.00 %
5810 Payroll Services	609.20	2,000.00	-1,390.80	30.46 %
5820 Building Commissioner Fees	3,114.00	9,500.00	-6,386.00	32.78 %
5825 Building inspection fees	3,308.00	15,000.00	-11,692.00	22.05 %
5830 Engineering	5,162.04	12,000.00	-6,837.96	43.02 %
5840 Handyman		1,000.00	-1,000.00	
5850 Auditor's Fees	15,000.00	15,000.00	0.00	100.00 %
5855 Accountants Fees	1,278.33	6,000.00	-4,721.67	21.31 %
5880 License & Permits	135.80	50.00	85.80	271.60 %
5890 Avon redevelopment costs		10,000.00	-10,000.00	
5895 Other Professional Fees	4,705.25	2,500.00	2,205.25	188.21 %
Total 5800 Professional Fees	44,822.03	91,050.00	-46,227.97	49.23 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5900 Salaries & 1099 Resources				
5901 Village Official	1,910.00	3,200.00	-1,290.00	59.69 %
5902 Village Administration	-390.68	21,500.00	-21,890.68	-1.82 %
5910 Full Time Police	45,120.00	79,000.00	-33,880.00	57.11 %
5911 Part Time Police	90,032.98	159,000.00	-68,967.02	56.62 %
5930 General Maintenance		2,500.00	-2,500.00	
5935 Health Insurance Stipend	750.00	9,250.00	-8,500.00	8.11 %
Total 5900 Salaries & 1099 Resources	137,422.30	274,450.00	-137,027.70	50.07 %
6000 Supplies				
6602 Office Supplies		1,000.00	-1,000.00	
6603 Postage	491.77	600.00	-108.23	81.96 %
6610 Ink/Cartridges	184.16	300.00	-115.84	61.39 %
6620 Software	159.36		159.36	
Total 6000 Supplies	835.29	1,900.00	-1,064.71	43.96 %
6100 Administration				
6101 Dues & Subscriptions	1,019.24	1,000.00	19.24	101.92 %
6102 Publications	119.27	200.00	-80.73	59.64 %
6105 Bank Service Charges	26.75	200.00	-173.25	13.38 %
6110 Independence Day	13,260.35	9,000.00	4,260.35	147.34 %
6120 Printing		800.00	-800.00	
6130 Miscellaneous		200.00	-200.00	
6140 Gifts & Plaques	11.09	200.00	-188.91	5.55 %
Total 6100 Administration	14,436.70	11,600.00	2,836.70	124.45 %
6200 Vehicles				
6201 Gas & Oil	6,000.04	11,500.00	-5,499.96	52.17 %
6202 Equipment & Maintenance	964.05	5,000.00	-4,035.95	19.28 %
6203 Miscellaneous		200.00	-200.00	
Total 6200 Vehicles	6,964.09	16,700.00	-9,735.91	41.70 %
6300 Personnel Expense				
6301 Uniform Allowance	529.00	3,000.00	-2,471.00	17.63 %
6330 General Training	4,707.00	4,000.00	707.00	117.68 %
6331 Firearms Training		500.00	-500.00	
Total 6300 Personnel Expense	5,236.00	7,500.00	-2,264.00	69.81 %
6500 Payroll Taxes				
6510 IDES (IL Unemployment)	437.30	5,100.00	-4,662.70	8.57 %
6540 Social Security Expense	1,987.89	17,000.00	-15,012.11	11.69 %
6550 Medicare Expense	8,279.42	4,200.00	4,079.42	197.13 %
Total 6500 Payroll Taxes	10,704.61	26,300.00	-15,595.39	40.70 %
Total Expenses	\$397,912.31	\$739,950.00	\$ -342,037.69	53.78 %
NET OPERATING INCOME	\$ -5,179.19	\$19,650.00	\$ -24,829.19	-26.36 %
NET INCOME	\$ -5,179.19	\$19,650.00	\$ -24,829.19	-26.36 %

VILLAGE OF GOLF, IL
MOTOR FUEL TAX PROFIT AND LOSS
 May - November, 2018

	ACTUAL	TOTAL		% OF BUDGET
		BUDGET	OVER BUDGET	
Income				
4209 Other Taxes				
4220 Motor Fuel	7,501.50	11,500.00	-3,998.50	65.23 %
Total 4209 Other Taxes	7,501.50	11,500.00	-3,998.50	65.23 %
Total Income	\$7,501.50	\$11,500.00	\$ -3,998.50	65.23 %
GROSS PROFIT	\$7,501.50	\$11,500.00	\$ -3,998.50	65.23 %
Expenses				
5000 Purchase of Goods and Services				
5080 Street Paving/Patching/Striping	12,890.22	12,000.00	890.22	107.42 %
5081 Sidewalk Replacement		1,000.00	-1,000.00	
Total 5000 Purchase of Goods and Services	12,890.22	13,000.00	-109.78	99.16 %
Total Expenses	\$12,890.22	\$13,000.00	\$ -109.78	99.16 %
NET OPERATING INCOME	\$ -5,388.72	\$ -1,500.00	\$ -3,888.72	359.25 %
NET INCOME	\$ -5,388.72	\$ -1,500.00	\$ -3,888.72	359.25 %

VILLAGE OF GOLF, IL
DEBT SERVICE PROFIT AND LOSS
 May - November, 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4200 Real Estate Taxes				
4202 Real Estate - Bond	102,451.95	207,688.00	-105,236.05	49.33 %
Total 4200 Real Estate Taxes	102,451.95	207,688.00	-105,236.05	49.33 %
Total Income	\$102,451.95	\$207,688.00	\$ -105,236.05	49.33 %
GROSS PROFIT	\$102,451.95	\$207,688.00	\$ -105,236.05	49.33 %
Expenses				
5700 Debt service				
5701 Bond Principal Expense	120,000.00	145,000.00	-25,000.00	82.76 %
5710 Bond Interest Expense	56,642.50	61,200.00	-4,557.50	92.55 %
5730 Financing fees	802.50	1,600.00	-797.50	50.16 %
Total 5700 Debt service	177,445.00	207,800.00	-30,355.00	85.39 %
Total Expenses	\$177,445.00	\$207,800.00	\$ -30,355.00	85.39 %
NET OPERATING INCOME	\$ -74,993.05	\$ -112.00	\$ -74,881.05	66,958.08 %
NET INCOME	\$ -74,993.05	\$ -112.00	\$ -74,881.05	66,958.08 %

VILLAGE OF GOLF, IL

BUDGET VS. ACTUALS: FY 2018-19 BUDGET - FY19 P&L CLASSES

May - November, 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Resident Charges - water				
4001 Sale of Water	107,318.49	150,000.00	-42,681.51	71.55 %
4002 Water Certificates	40.00	300.00	-260.00	13.33 %
4003 Water Administration	14,164.84	21,000.00	-6,835.16	67.45 %
Total 4000 Resident Charges - water	121,523.33	171,300.00	-49,776.67	70.94 %
8000 Other Operating Income				
8005 Finance Charges/Late Fee Income	225.00		225.00	
Total 8000 Other Operating Income	225.00		225.00	
Total Income	\$121,748.33	\$171,300.00	\$ -49,551.67	71.07 %
GROSS PROFIT	\$121,748.33	\$171,300.00	\$ -49,551.67	71.07 %
Expenses				
5000 Purchase of Goods and Services				
5070 Sewer Rodding & TV		5,000.00	-5,000.00	
5090 Water Purchase	40,949.18	70,000.00	-29,050.82	58.50 %
Total 5000 Purchase of Goods and Services	40,949.18	75,000.00	-34,050.82	54.60 %
5300 Equipment				
5340 Water Impellers	2,899.00	7,500.00	-4,601.00	38.65 %
Total 5300 Equipment	2,899.00	7,500.00	-4,601.00	38.65 %
5400 Repair & Maintenance				
5430 Sewer Repairs		1,000.00	-1,000.00	
5431 Sewer Maintenance		1,000.00	-1,000.00	
5440 Water Main Repairs	8,629.38	15,000.00	-6,370.62	57.53 %
5441 Fire Hydrant Repairs		250.00	-250.00	
5442 Fire Hydrant Maintenance	2,775.00	2,000.00	775.00	138.75 %
5450 Water Meter Replacement/Repair	4,079.00	1,000.00	3,079.00	407.90 %
Total 5400 Repair & Maintenance	15,483.38	20,250.00	-4,766.62	76.46 %
5700 Debt service				
5701 Bond Principal Expense		37,000.00	-37,000.00	
5710 Bond Interest Expense	3,085.40	6,170.00	-3,084.60	50.01 %
Total 5700 Debt service	3,085.40	43,170.00	-40,084.60	7.15 %
5800 Professional Fees				
5830 Engineering	770.00	2,000.00	-1,230.00	38.50 %
5860 Sewer Discharge Permit	2,000.00	2,000.00	0.00	100.00 %
5870 CWO Expense	5,992.50	11,750.00	-5,757.50	51.00 %
Total 5800 Professional Fees	8,762.50	15,750.00	-6,987.50	55.63 %
5900 Salaries & 1099 Resources				
5902 Village Administration	1,462.38	5,000.00	-3,537.62	29.25 %
5920 Water Meter Reading	1,400.00	2,400.00	-1,000.00	58.33 %
Total 5900 Salaries & 1099 Resources	2,862.38	7,400.00	-4,537.62	38.68 %
6000 Supplies				

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6603 Postage		250.00	-250.00	
Total 6000 Supplies		250.00	-250.00	
6500 Payroll Taxes				
6510 IDES (IL Unemployment)	13.98		13.98	
6540 Social Security Expense	163.05	380.00	-216.95	42.91 %
6550 Medicare Expense	101.65	90.00	11.65	112.94 %
Total 6500 Payroll Taxes	278.68	470.00	-191.32	59.29 %
Total Expenses	\$74,320.52	\$169,790.00	\$ -95,469.48	43.77 %
NET OPERATING INCOME	\$47,427.81	\$1,510.00	\$45,917.81	3,140.91 %
NET INCOME	\$47,427.81	\$1,510.00	\$45,917.81	3,140.91 %

VILLAGE OF GOLF, IL
PARKING FUND PROFIT AND LOSS
 May - November, 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4300 Train Station Parking Lot				
4301 Train Station Meter	10,317.05	16,000.00	-5,682.95	64.48 %
Total 4300 Train Station Parking Lot	10,317.05	16,000.00	-5,682.95	64.48 %
8007 Grant Revenue	67,664.71		67,664.71	
Services	9,060.00		9,060.00	
Total Income	\$87,041.76	\$16,000.00	\$71,041.76	544.01 %
GROSS PROFIT	\$87,041.76	\$16,000.00	\$71,041.76	544.01 %
Expenses				
5000 Purchase of Goods and Services				
5040 Snow Plowing		2,500.00	-2,500.00	
5041 Street Salting		800.00	-800.00	
5050 Grounds Maintenance	1,138.50		1,138.50	
Total 5000 Purchase of Goods and Services	1,138.50	3,300.00	-2,161.50	34.50 %
5400 Repair & Maintenance				
5460 Train Station R&M	26,455.04	200.00	26,255.04	13,227.52 %
Total 5400 Repair & Maintenance	26,455.04	200.00	26,255.04	13,227.52 %
5500 Utilities				
5503 Electricity	130.39	100.00	30.39	130.39 %
5504 Water	164.70	200.00	-35.30	82.35 %
Total 5500 Utilities	295.09	300.00	-4.91	98.36 %
5900 Salaries & 1099 Resources				
5902 Village Administration	2,389.80	2,000.00	389.80	119.49 %
5910 Full Time Police	4,380.00	9,000.00	-4,620.00	48.67 %
Total 5900 Salaries & 1099 Resources	6,769.80	11,000.00	-4,230.20	61.54 %
6500 Payroll Taxes				
6510 IDES (IL Unemployment)	19.43		19.43	
6540 Social Security Expense	424.38	640.00	-215.62	66.31 %
6550 Medicare Expense	99.25	150.00	-50.75	66.17 %
Total 6500 Payroll Taxes	543.06	790.00	-246.94	68.74 %
Total Expenses	\$35,201.49	\$15,590.00	\$19,611.49	225.80 %
NET OPERATING INCOME	\$51,840.27	\$410.00	\$51,430.27	12,643.97 %
NET INCOME	\$51,840.27	\$410.00	\$51,430.27	12,643.97 %

Village of Golf
Cash Reserves

FY 15/16 reserve levels:	
50%	369,975
45%	332,978
40%	295,980
35%	258,983
30%	221,985

In July 2008, the Board resolved to target maintaining unrestricted reserves of 25% of the General Fund's budgeted annual operating expenses.

FY 18/19
739,950

Budgeted operating expenses
for General Fund only

	April18	May18	Jun18	Jul18	Aug18	Sept18	Oct18	Nov18	Dec18	Jan19	Feb19	Mar19	Apr19
<u>Unrestricted cash</u>													
General fund (GF)	388,796	371,576	346,519	505,953	580,924	559,490	538,507	394,576					
Capital - other projects	92,160	92,160	92,161	92,161	92,161	92,161	92,161	92,161					
	480,957	463,736	438,679	598,114	673,085	651,651	630,668	486,737					
% Reserved	67%	63%	59%	81%	91%	88%	85%	66%	0%	0%	0%	0%	0%
Projected GF bills to pay in subsequent month	40,862	73,995	71,575	59,196	44,397	51,408	44,397	133,191	44,397	51,797	44,397	75,942	41,927
	6%	10%	10%	8%	6%	7%	6%	18%	6%	7%	6%	10%	6%
<u>Restricted cash</u>													
Building bond escrow	18,440	18,940	19,440	19,440	24,690	27,190	36,190	38,440					
Motor fuel tax	4,753	5,897	6,952	7,917	9,051	10,144	(1,833)	(636)					
Bond fund	190,873	164,191	164,192	225,148	258,332	258,165	259,583	81,815					
	214,066	189,028	190,583	252,506	292,072	295,499	293,940	119,619					
<u>Business-type activities</u>													
Water fund	32,727	49,639	46,989	18,939	50,814	42,045	23,338	69,558					
Parking fund (IL Funds)	(46,327)	(46,558)	21,897	4,551	(71)	8,916	9,702	199					
	(13,600)	3,081	68,886	23,490	50,743	50,961	33,040	69,758					
TOTAL CASH	681,423	655,845	698,148	874,109	1,015,900	998,111	957,648	676,114					

VILLAGE OF GOLF, IL

A/R AGING SUMMARY

As of November 30, 2018

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Boidy (33 Park Lane)		52.41				\$52.41
Giovannetti James (11 Henneberry,076,RO)		159.48				\$159.48
Glen View Country Club (100 Golf,200,C)	1,500.00					\$1,500.00
Keefe (33 Briar,079,RO)		815.28				\$815.28
Kramer (43 Briar,033,RO)		-0.13				\$ -0.13
Mavrakis (36 Park,146,RO)					123.00	\$123.00
Metra	17,261.29					\$17,261.29
Omar(62 Golf, 397, RO)		632.58				\$632.58
Placide (66 Golf,062,RO)		264.06				\$264.06
Rabor(28 Golf,327,RO)		118.81			50.00	\$168.81
Welch (1 Clyde,045,RO)					0.20	\$0.20
Yonover (2 Henneberry,067,RO)		686.61				\$686.61
TOTAL	\$18,761.29	\$2,729.10	\$0.00	\$0.00	\$173.20	\$21,663.59