CDC WEEKLY REPORT

December 23, 2022

COMMODITIES	Nov 22	Dec 22	Jan 23
NASS Cheese	2.0897	2.0273	2.0303
NASS Butter	2.9560	2.8410	2.6486
NASS NFDM	1.5045	1.4668	1.4669
NASS Whey	0.4745	0.4653	0.4625
MILK PRICES			
FMMO IV NFS($/Lb)	1.3233	1.2860	1.2861
FMMO IV Skim ($/CWT)	11.9100	11.5700	11.5700
FMMO IV ($/CWT)	**23.30**	**22.48**	**21.66**
FO Class III - FAT $/lb.	3.3720	3.2327	2.9998
FO Class III - Protein $/lb.	2.5374	2.4830	2.7377
FO Class III - ONFS $/lb.	0.2837	0.2742	0.2713
FO Class III ($/Cwt)	**21.01**	**20.31**	**20.24**
FMMO Class I (L.A.)	**26.19**	**24.68**	**24.51**
PPD	1.34	1.18	1.02
FO #51 Uniform Price	22.35	21.49	21.25
	Aug-21	**Jul-22**	**Aug-22**
CA Mailbox Price	$ 17.15	$ 25.21	$ 23.54
MILK PRODUCTION (mil)	**NOV 2021**	**NOV 2022**	**Chng.**
California	3,352	3,334	-0.5%
U.S. (24 states)	17,232	17,477	1.4%
AMS Projection	**2022 4th. Qrt.**	**2023 1st. Qrt.**	**2023 2nd. Qrt.**
All Milk	$ 25.80	$ 23.75	$ 22.40
Class III	$ 21.06	$ 20.04	$ 19.94
Class IV	$ 23.49	$ 20.90	$ 20.08

DECEMBER SAMPLE STATEMENT				
Total pounds		**1,000,000**		
Butter Fat		3.75%		37,500.00
T. Protein		3.07%		30,700.00
Other Solids		5.80%		58,000.00
Butter Fat	$	3.2327	$	121,226.25
T. Protein	$	2.4830	$	76,228.10
Other Solids	$	0.2742	$	15,903.60
	$	21.34	$	213,357.95
PPD	$	1.18	$	11,838.04
Total Payment	**$**	**22.52**	**$**	**225,195.99**
Quota				
TOTAL SNF >>>>>>>>>>>>>				88,700.00
Quota Pounds		**25%**		**22,175.00**
Quota Charge	$	(0.0315)	$	(2,794.05)
RQA (area C)	$	(0.0310)	$	(688.18)
Quota Payment	$	0.1950	$	4,324.13
Quota Pool Net >>>>>>>>>>>>>			**$**	**841.90**
Assesments	Per lbs. Milk			
Quota Admin.	$	(0.00003)	$	(30.00)
CMAB/NDB	$	(0.00150)	$	(1,500.00)
Dairy Council	$	(0.00017)	$	(165.00)
Dairy Council	$	(0.00007)	$	(66.00)
Hauling	$	(0.00300)	$	(3,000.00)
Total Assesments				(4,761.00)
NET PAYMENT	**$**	**22.13**	**$**	**221,276.88**

COLD STORAGE	BUTTER	A. CHEESE	OCEANIA	Butter	SMP	Cheese
12/19/2022 (Weekly)	33,741	81,705	**12/23/2022**	$2.13	$1.39	$2.26
12/1/2022 (Weekly)	30,630	83,149	**12/9/2022**	$2.17	$1.42	$2.23
11/30/22	199,695	815,655	**11/25/2022**	$2.19	$1.39	$2.21
11/30/21	210,473	834,775	**GDT # 322**	$2.09	$1.34	$2.18
11/30/20	251,820	762,041	**GDT # 321**	$2.14	$1.41	$2.19
10/31/22	239,658	831,213	**GDT # 320**	$2.19	$1.39	$2.15

Dairy Margin Coverage				DRP QUOTES		
Month	**FEED COST**	**MARGIN**	**Rate @ 9.50**	**Quarter**	**Class III**	**Class IV**
June-22	$ 14.98	$ 11.92	$ -	2023 Q2	$ 19.26	$ 19.70
July-22	$ 15.78	$ 9.92	$ -	2023 Q3	$ 19.94	$ 20.27
August-22	$ 16.22	$ 8.08	$ 1.42	2023 Q4	$ 20.03	$ 20.53
September-22	$ 15.78	$ 8.62	$ 0.88	2024 Q1	$ 19.36	----------
October-22	$ 15.19	$ 10.71	$ -	2024 Q2	$ 19.15	----------

CHICAGO MERCANTILE EXCHANGE CASH TRADING

PRODUCT	MONDAY December 19	TUESDAY December 20	WEDNESDAY December 21	THURSDAY December 22	FRIDAY December 23	WEEKLY AVERAGE#
CHEESE	$ 1.7350	$ 1.6550	$ 1.7000	$ 1.7600	$ 1.7950	$ 1.7290
BARRELS	(-0.0050)	(-0.0800)	(+0.0450)	(+0.0600)	(+0.0350)	(-0.0845)
CHEESE	$ 2.0000	$ 2.0000	$ 2.0275	$ 2.0725	$ 2.1225	$ 2.0445
40# BLOCKS	(+0.0225)	(N.C.)	(+0.0275)	(+0.0450)	(+0.0500)	(-0.0185)
BUTTER	$ 2.7000	$ 2.6000	$ 2.4750	$ 2.4750	$ 2.3950	$ 2.5290
GRADE AA	(-0.1550)	(-0.1000)	(-0.1250)	(N.C.)	(-0.0800)	(-0.2570)