

2019-20 Property Tax Report Card

280224 - Valley Stream UFSD 24

Contact Person:	Jack R. Mitchell	Budgeted 2018-19	Proposed Budget 2019-20	Percent change
Telephone Number:	516.434.2831			
Total Budgeted Amount, not Including Separate Propositions		28,757,452	29,880,294	3.90%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹		20,602,290	21,396,479	
B. Tax Levy to Support Library Debt, if Applicable				
C. Tax Levy for Non-Excludable Propositions, if Applicable ²				
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable				
E. Total Proposed School Year Tax Levy (A + B + C - D)		20,602,290	21,396,479	3.85%
F. Permissible Exclusions to the School Tax Levy Limit		107,349	400,580	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³		20,494,941	20,995,899	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)		20,494,491	20,995,899	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²		0	0	
Public School Enrollment		1,081	1,100	1.76%
Consumer Price Index		2.13%	2.44%	

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2018-19	Estimated 2019-20
Adjusted Restricted Fund Balance	4,686,058	5,738,188
Assigned Appropriated Fund Balance	425,000	600,000
Adjusted Unrestricted Fund Balance	1,150,298	1,195,212
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4%	4%

Schedule of Reserve Funds

Reserve Type	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	How much of the Reserve will be used in the 2019-2020 School Year?
Capital	621,993	1,119,745	none
Repair			
Workers' Compensation			
Unemployment Insurance	22,583	22,825	none
Reserve for Tax Reduction			
Mandatory Reserve for Debt Service			
Insurance			
Property Loss			
Liability			
Tax Certiorari			
Reserve for Insurance Recoveries			
Employee Benefit Accrued Liability	1,142,890	1,160,033	\$50K
Retirement Contribution	2,798,592	2,840,571	\$50K
Reserve for Uncollected Taxes			
Other Reserve	0	245,000	\$245K

* Note: Highlighted Reserves will be allowed multiple entries on the real PTRC, but for the purpose of this report please combine into one line.