

Colorado Military Academy
Charter School Fund
July 1, 2018 through July 31, 2018

Account Description (1)	Fiscal Year 2017-18				Fiscal Year 2018-19				Fiscal Year 2018-19 Forecast		
	Final Budget	Year-to-date Actual (Restated)	Year-End Actual	Percent of Final Budget	Original Budget	Amended Budget	Year-to-date Actual	Percent of Revised Budget	Estimated Year-End Actuals for Fiscal Year	Variance to Budget	Estimated Actuals as a % of Budget
BEGINNING FUND BALANCE (3)	\$41,573	\$41,573	\$41,573	100.0%	\$247,000	\$247,000	\$300,580	121.7%	\$247,000	\$0	100.0%
REVENUES							See Note 2		See Note 1		
Local Sources	\$317,200	\$1	\$159,879	0.0%	\$308,393	\$308,393	\$420	0.1%	\$308,393	\$0	100.0%
Intermediate Sources	0	0	0	%	0	0	0	%	0	0	%
State Sources	4,210,125	326,857	4,159,459	7.8%	6,231,168	6,231,168	399,574	6.4%	6,231,168	0	100.0%
Federal Sources	160,301	0	151,208	0.0%	169,943	169,943	0	0.0%	169,943	0	100.0%
CCSP Grant	346,905	0	346,905	0.0%	340,845	340,845	126,000	37.0%	340,845	0	100.0%
Transfers from Building Corp	735,418	3,460	739,489	0.5%	0	0	0	%	0	0	%
Total Revenues	5,769,949	330,318	5,556,940	5.7%	7,050,349	7,050,349	525,993	7.5%	7,050,349	0	100.0%
Total Available Resources	5,811,522	371,891	5,598,513	6.4%	7,297,349	7,297,349	826,574	11.3%	7,297,349	0	100.0%
EXPENDITURES											
Salaries	2,217,711	163,261	2,180,911	7.4%	2,929,532	2,929,532	242,071	8.3%	2,929,532	0	100.0%
Benefits & Taxes	525,736	35,709	473,562	6.8%	699,059	699,059	50,288	7.2%	699,059	0	100.0%
Purchased Services	1,786,150	22,735	1,658,988	1.3%	2,253,786	2,253,786	216,401	9.6%	2,253,786	0	100.0%
Supplies & Curriculum	550,040	5,636	497,912	1.0%	419,565	419,565	158,384	37.7%	419,565	0	100.0%
Property	495,118	284	461,620	0.1%	233,949	233,949	220	0.1%	233,949	0	100.0%
Other	29,218	0	24,940	0.0%	13,618	13,618	0	0.0%	13,618	0	100.0%
Total Expenditures	5,603,973	227,626	5,297,933	4.1%	6,549,508	6,549,508	667,365	10.2%	6,549,508	0	100.0%
Net Income (Excess of Revenue over Expenditures)	165,976	102,693	259,007	61.9%	500,841	500,841	-141,372	-28.2%	500,841	0	100.0%
OTHER RESOURCES:											
Transfers to Other Funds	0	0	0	%	0	0	0	%	0	0	
Other Financing Sources											
Total Other Resources	0	0	0	%	0	0	0	%	0	0	
Total Current Year Expenditures & Other Resources	5,603,973	227,626	5,297,933	4.1%	6,549,508	6,549,508	667,365	10.2%	6,549,508	0	100.0%
RESERVES DESIGNATED											
TABOR 3% Emergency Reserve (4)	169,000	7,000	144,000	4.1%	196,000	196,000	17,000	8.7%	196,000	0	100.0%
Unreserved Fund Balance (5)	38,549	137,266	156,580	356.1%	551,841	551,841	142,209	25.8%	551,841	0	100.0%
ENDING FUND BALANCE	\$207,549	\$144,266	\$300,580	69.5%	\$747,841	\$747,841	\$159,209	21.3%	\$747,841	\$0	100.0%

Note 1: Estimated Year End Actuals for 2018-19 will remain as the budgeted amount until after the October 3rd funding count.

Note 2: Year-to-date Actual for 2018-19:

Revenue is reflected as the portion earned based on actual enrollment.

Salaries, Benefits & Taxes include accrued amounts to be paid in July 2019 that relate to 2018-19 school year (resulting in 1/12 of the Salaries expense matching to 1/12 of the revenue received this month).

The 2017-18 amounts were restated for consistency in comparison.