

Lost Bridge Village Community Association, Inc.

**Balance Sheet**

As of February 29, 2016

Feb 29, 16

**ASSETS**

**Current Assets**

**Checking/Savings**

1000 · CASH IN MONEY MARKET	127,533.14
1001 · CASH IN CHECKING	74,759.66
1004 · CASH IN IBERIABANK/CAPITAL IMP	21,163.27
1007 · CASH IN CONTINGENCY M/M FUND	27,556.70

**Total Checking/Savings** 251,012.77

**Accounts Receivable**

1200 · Accts Rec/Unapplied Credits	110,977.21
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**Total Accounts Receivable** 110,977.21

**Other Current Assets**

1111 · ESTIMATED UNCOLLECTIBLE	2,209.42
1202 · Allowance for doubtful accounts	-55,403.48
1300 · Prepaid insurance	7,926.41

**Total Other Current Assets** -45,267.65

**Total Current Assets** 316,722.33

**Fixed Assets**

1703 · AIRSTRIP	69,913.00
1705 · EQUIPMENT/OFFICE	8,413.58
1707 · EQUIPMENT/RECREATION	1,248.00
1713 · LAND	120,570.82
1714 · REC CENTER/POOL & BLDG	180,892.00
1716 · EQUIPMENT/MAINTENANCE BLDGS	166,444.00
1718 · TENNIS COURTS	28,531.00
1724 · EQUIPMENT/COMM BLDG -FURN	8,365.00
1726 · COMMUNITY BUILDING	124,592.00
1728 · REC CENTER/GAZEBO	4,688.00
1730 · ACCUMLATED DEPRECIATION	
1704 · ACCUM DEPREC AIRSTRIP RENOV.	-51,528.60
1706 · ACCUM DEPREC OFFICE EQUIP	-6,643.57
1708 · ACCUM DEPREC RECREA EQUIP	-598.70
1715 · ACCUM DEPREC REC AREA	-166,323.60
1717 · ACCUM DEPREC MAINT EQUIP	-64,752.72
1719 · ACCUM DEPREC TENNIS COURTS	-23,606.00
1725 · ACCUM DEPREC CB FURN & EQUIP	-8,062.60
1727 · ACCUM DEPREC COMM BLDG	-122,050.80
1729 · ACCUM DEPREC PARKS IMPROVE	-4,688.00

**Total 1730 · ACCUMLATED DEPRECIATION** -448,254.59

**Total Fixed Assets** 265,402.81

**Other Assets**

1802 · LOTS FOR SALE	
LOT CCA B2 50	472.33
LOT CCA B2 51	17.50
LOT DWD S1 110	755.13

8:55 AM  
02/29/16  
Accrual Basis

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LOT DWD S1 113	222.74
LOT DWD S1 149	741.84
LOT DWD S1 150	741.84
LOT DWD S1 4	222.74
LOT DWD S1 5	222.74
LOT FHS B1 84	1,696.36
LOT FHS B2 70	2,035.63
LOT LBS B1 25	1,188.23
LOT LBS B2 1	1,320.26
LOT MHP B1 107	990.19
LOT MHP B1 163	825.16
LOT MHP B1 164	825.16
LOT MHP B2 46	990.19
LOT MOU S3 80	17.50
LOT MOU S4 127	1,987.29
LOT MOU S5 10	1,822.26
LOT MOU S5 22	1,980.38
LOT MOU S5 39	1,980.38
LOT MOU S5 6	1,320.26
LOT MOU S5 62	2,035.63
LOT MOU S5 68	1,980.38
LOT MOU S5 88	1,980.38
LOT MOU S5 9	1,320.26
LOT PMR U10 431	336.27
LOT PMR U10 442	336.27
LOT PMR U10 454	990.19
LOT PMR U10 455	990.19
LOT PMR U2 768	1,650.32
LOT PMR U3 660	495.10
LOT PMR U4 38	1,320.26
LOT PMR U4 60	1,650.32
LOT PMR U5 8	587.30
LOT PMR U6 127	330.06
LOT PMR U6 128	330.06
LOT PMR U7 330	1,320.26
LOT PMR U8 193	660.13
LOT PMR U8 249	660.13
LOT PMR U9 382	660.13
LOT WMT S2 125	216.24
LOT WMT S2 126	1,105.44
LOT WMT S2 136	216.24
LOT WMT S2 25	216.24
LOT WMT S2 41	17.50
LOT WMT S2 56	257.86
1802 · LOTS FOR SALE - Other	-4,788.55

Lost Bridge Village Community Association, Inc.

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Total 1802 · LOTS FOR SALE	39,250.72
Total Other Assets	39,250.72
<b>TOTAL ASSETS</b>	<b>621,375.86</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · BUILDERS DEPOSITS	28,100.00
Total Accounts Payable	28,100.00
Other Current Liabilities	
2010 · Accounts payable Other	1,555.09
2050 · Deferred Revenue	164,035.20
2100 · Unemployment Tax Liability	25.97
3011 · Deferred Insurance Proceeds	8,581.27
Total Other Current Liabilities	174,197.53
Total Current Liabilities	202,297.53
Long Term Liabilities	
3021 · CAPITAL IMPROVEMENT FUND	83,307.03
Total Long Term Liabilities	83,307.03
Total Liabilities	285,604.56
Equity	
1901 · ASSOC. NET WORTH	252,274.20
3000 · Opening Bal Equity	3,881.30
3900 · Retained Earnings	82,010.76
Net Income	-2,394.96
Total Equity	335,771.30
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>621,375.86</b>

**Lost Bridge Village Community Association, Inc.**  
**Profit & Loss Prev Year Comparison**  
February 2016

	<u>Feb 16</u>	<u>Feb 15</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4000 · ASSESSMENT INCOME	30,059.05	65,422.80
4025 · POP & ICE CREAM SALES	0.00	49.11
4050 · INTEREST	0.00	4.92
4052 · Patronage Dividend (Carr. Elec)	0.00	724.94
4060 · BUILDING APP & PROJECT FEES	650.00	0.00
4070 · PHONE BK ADS & PHONE BOOK SALES	0.00	4.00
4090 · LATE FEES COLLECTED	-458.20	-443.81
4100 · DONATIONS	0.00	781.40
8800 · GAIN OR LOSS ON SALE OF EQUIP	2,000.00	0.00
<b>Total Income</b>	<u>32,250.85</u>	<u>66,543.36</u>
<b>Gross Profit</b>	32,250.85	66,543.36
<b>Expense</b>		
4001 · Reconciliation Discrepancies	0.00	92.92
<b>7200 · MAINTENANCE</b>		
7223 · MAINTENANCE EQUIPMENT REPAIRS	401.48	0.00
7224 · MAINTENANCE SHOP SUPPLIES	56.44	646.36
7225 · SHOP TOOLS	30.45	0.00
7226 · WATER/SEWER-MAINT BLDG	60.23	81.98
7227 · NEW EQUIP NOTE PAYMTS		
7227-A · NOTE PRINCIPAL	238.25	0.00
7227-B · NOTE INTEREST	96.84	0.00
<b>Total 7227 · NEW EQUIP NOTE PAYMTS</b>	<u>335.09</u>	<u>0.00</u>
7249 · SNOW PLOWING - NOT PMR	0.00	1,335.00
7250 · MISCELLANEOUS WORK	0.00	865.00
7251 · LBV WORK (CAC, DWD;no PMR)		
7251-C · LBV TREE TRIM & MISC	72.00	0.00
<b>Total 7251 · LBV WORK (CAC, DWD;no PMR)</b>	<u>72.00</u>	<u>0.00</u>
7254 · AIRSTRIP MOWING	96.00	0.00
<b>Total 7200 · MAINTENANCE</b>	<u>1,051.69</u>	<u>2,928.34</u>
<b>7400 · RECREATION CENTER</b>		
7404 · CONTRACT MANAGER REC CTR	125.00	75.00
7425 · ELECTRICITY REC FACILITY	69.62	67.48
7426 · WATER & SEWER REC FACILITY	99.38	88.72
7427 · PROPANE REC FACILITY	472.24	473.31
7461 · SWIMMING POOL SUPPLIES	0.00	135.19
<b>Total 7400 · RECREATION CENTER</b>	<u>766.24</u>	<u>839.70</u>
<b>7500 · GENERAL &amp; ADMINISTRATION</b>		
7502 · ASST SECRETARY/TREASURER	3,947.14	2,570.40
7504 · EMPLOYEE HEALTH INSURANCE	100.00	76.50
7506 · MILEAGE REIMBURSEMENT	62.10	0.00
7508 · PAYROLL TAXES ADMINISTRATIVE	239.97	196.64
7511 · FEE & CORRECTION WRITE-OFFS	40.07	0.00

**Lost Bridge Village Community Association, Inc.**  
**Profit & Loss Prev Year Comparison**  
February 2016

	<u>Feb 16</u>	<u>Feb 15</u>
7517 · LIBRARY	231.14	125.12
7522 · COPIER EXP - Mo svc con, ovrgs	28.48	198.68
7524 · Internet Provider	-28.97	0.00
7526 · COMPUTER SOFTWARE	9.99	9.99
7527 · TELEPHONE	173.88	161.11
7528 · OFFICE SUPPLIES	442.10	379.67
7529 · POSTAGE	0.00	490.00
7531 · INSURANCE	952.00	339.00
7536 · LEGAL/RECORDING	0.00	-40.00
<b>Total 7500 · GENERAL &amp; ADMINISTRATION</b>	<u>6,197.90</u>	<u>4,507.11</u>
<b>7600 · LBVCA COMMUNITY BUILDING</b>		
7616 · CONTRACT HOUSEKEEPING	0.00	30.00
7622 · MTCE & REPAIR COMM BLDG	0.00	88.00
7624 · SUPPLIES - COMM BUILDING	39.99	33.61
7625 · ELECTRICITY COMM BULDG	647.00	780.75
7626 · WATER & SEWER - COMM BLDG 137	66.56	66.46
<b>Total 7600 · LBVCA COMMUNITY BUILDING</b>	<u>753.55</u>	<u>998.82</u>
<b>7700 · ROADS</b>		
7749 · STREELIGHTS	153.86	163.06
7756 · FUEL TRUCK & TRACTORS	130.50	71.72
<b>Total 7700 · ROADS</b>	<u>284.36</u>	<u>234.78</u>
<b>Total Expense</b>	<u>9,053.74</u>	<u>9,601.67</u>
<b>Net Ordinary Income</b>	<u>23,197.11</u>	<u>56,941.69</u>
<b>Net Income</b>	<u><u>23,197.11</u></u>	<u><u>56,941.69</u></u>

Lost Bridge Village Community Association, Inc.  
Profit & Loss Budget vs. Actual  
February 2016

Ordinary Income/Expense	Feb 16	Budget	\$ Over Budget	% of Budget
Income				
4000 · ASSESSMENT INCOME	30,059.05	15,833.00	14,226.05	189.85%
4025 · POP & ICE CREAM SALES	0.00	83.33	-83.33	0.0%
4026 · POP & ICE CREAM PURCHASES	0.00	0.00	0.00	0.0%
4050 · INTEREST	0.00	8.37	-8.37	0.0%
4051 · RETURN CHECK CHARGES	0.00	0.00	0.00	0.0%
4052 · Patronage Dividend (Carr. Elec)	0.00	0.00	0.00	0.0%
4055 · LICENSE PLATE SALES	0.00	0.00	0.00	0.0%
4060 · BUILDING APP & PROJECT FEES	650.00	125.00	525.00	520.0%
4061 · BUILDING DEPOSITS FORFEITED	0.00	0.00	0.00	0.0%
4062 · HANDLING FEES	0.00	75.00	-75.00	0.0%
4070 · PHONE BK ADS & PHONE BOOK SALES	0.00	125.00	-125.00	0.0%
4085 · ROOM USE/KEYLESS ACCESS FEE	0.00	0.00	0.00	0.0%
4090 · LATE FEES COLLECTED	-458.20	416.67	-874.87	-109.97%
4095 · MISCELLANEOUS	0.00	0.00	0.00	0.0%
4100 · DONATIONS				
4101 · DONATIONS - AIRSTRIP	0.00	0.00	0.00	0.0%
4102 · DONATIONS - BEAUTIFICATION	0.00	0.00	0.00	0.0%
4103 · DONATIONS - COMMUNITY BUILDING	0.00	0.00	0.00	0.0%
4104 · DONATIONS - FIREWORKS	0.00	0.00	0.00	0.0%
4105 · DONATIONS - LIBRARY	0.00	0.00	0.00	0.0%
4106 · DONATIONS - POOL/REC CTR	0.00	0.00	0.00	0.0%
4107 · DONATIONS - POOL/REC REBUILD	0.00	0.00	0.00	0.0%
4108 · DONATIONS - TENNIS COURTS	0.00	0.00	0.00	0.0%
4109 · DONATIONS - UNSPECIFIED	0.00	0.00	0.00	0.0%
4110 · DONATIONS - POLITICAL	0.00	0.00	0.00	0.0%
4111 · DONATIONS - FLY IN	0.00	0.00	0.00	0.0%
4112 · DONATIONS - CLEAN-UP	0.00	0.00	0.00	0.0%
4100 · DONATIONS - Other	0.00	0.00	0.00	0.0%
Total 4100 · DONATIONS	0.00	0.00	0.00	0.0%
8100 · GAIN OR LOSS ON LOT SALES	0.00	0.00	0.00	0.0%

Lost Bridge Village Community Association, Inc.  
Profit & Loss Budget vs. Actual  
February 2016

	Feb 16	Budget	\$ Over Budget	% of Budget
8800 · GAIN OR LOSS ON SALE OF EQUIP	2,000.00			
<b>Total Income</b>	<b>32,250.85</b>	<b>16,666.37</b>	<b>15,584.48</b>	<b>193.51%</b>
<b>Gross Profit</b>	<b>32,250.85</b>	<b>16,666.37</b>	<b>15,584.48</b>	<b>193.51%</b>
<b>Expense</b>				
4001 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
7200 · MAINTENANCE				
7206 · ANNUAL CLEANUP	0.00	0.00	0.00	0.0%
7209 · COVENANT ENFORCEMENT	0.00	208.33	-208.33	0.0%
7223 · MAINTENANCE EQUIPMENT REPAIRS	401.48	250.00	151.48	160.59%
7224 · MAINTENANCE SHOP SUPPLIES	56.44	83.33	-26.89	67.73%
7225 · SHOP TOOLS	30.45	166.67	-136.22	18.27%
7226 · WATER/SEWER-MAINT BLDG	60.23	66.67	-6.44	90.34%
7227 · NEW EQUIP NOTE PAYMTS				
7227-A · NOTE PRINCIPAL	238.25			
7227-B · NOTE INTEREST	96.84			
7227 · NEW EQUIP NOTE PAYMTS - Other	0.00	333.33	-333.33	0.0%
<b>Total 7227 · NEW EQUIP NOTE PAYMTS</b>	<b>335.09</b>	<b>333.33</b>	<b>1.76</b>	<b>100.53%</b>
7247 · PMR WORK				
7247-A · PMR MOWING	0.00	104.17	-104.17	0.0%
7247-B · PMR SNOWPLOWING	0.00	104.17	-104.17	0.0%
7247-C · TREE TRIM & MISC	0.00	166.67	-166.67	0.0%
7247 · PMR WORK - Other	0.00	0.00	0.00	0.0%
<b>Total 7247 · PMR WORK</b>	<b>0.00</b>	<b>375.01</b>	<b>-375.01</b>	<b>0.0%</b>
7248 · CONTRACT MOWING	0.00	0.00	0.00	0.0%
7249 · SNOW PLOWING - NOT PMR	0.00	1,335.00	-1,335.00	0.0%
7250 · MISCELLANEOUS WORK	0.00	666.67	-666.67	0.0%
7251 · LBV WORK (CAC, DWD;no PMR)				
7251-A · LBV MOWING	0.00	333.33	-333.33	0.0%
7251-B · LBV SNOWPLOWING	0.00	250.00	-250.00	0.0%
7251-C · LBV TREE TRIM & MISC	72.00			
7251 · LBV WORK (CAC, DWD;no PMR) - Other	0.00	0.00	0.00	0.0%
<b>Total 7251 · LBV WORK (CAC, DWD;no PMR)</b>	<b>72.00</b>	<b>583.33</b>	<b>-511.33</b>	<b>12.34%</b>

Lost Bridge Village Community Association, Inc.  
Profit & Loss Budget vs. Actual  
February 2016

	Feb 16	Budget	\$ Over Budget	% of Budget
7252 · CONTRACT ROADSIDE MOWING PMR	0.00	0.00	0.00	0.0%
7253 · AIRSTRIP FLY-IN	0.00	0.00	0.00	0.0%
7254 · AIRSTRIP MOWING	96.00	0.00	96.00	100.0%
7255 · AIRSTRIP-Other	0.00	45.45	-45.45	0.0%
<b>Total 7200 · MAINTENANCE</b>	<b>1,051.69</b>	<b>4,113.79</b>	<b>-3,062.10</b>	<b>25.57%</b>
<b>7400 · RECREATION CENTER</b>				
7404 · CONTRACT MANAGER REC CTR	125.00	125.00	0.00	100.0%
7411 · 4TH OF JULY	0.00	0.00	0.00	0.0%
7422 · MTNCE/REPAIR REC AREA/GAZEBOS	0.00	125.00	-125.00	0.0%
7424 · SUPPLIES REC FACILITY	0.00	37.50	-37.50	0.0%
7425 · ELECTRICITY REC FACILITY	69.62	208.33	-138.71	33.42%
7426 · WATER & SEWER REC FACILITY	99.38	85.00	14.38	116.92%
7427 · PROPANE REC FACILITY	472.24	0.00	472.24	100.0%
7442 · TENNIS COURT MAINTENANCE	0.00	0.00	0.00	0.0%
7459 · BEAUTIFICATION PLANTINGS	0.00	0.00	0.00	0.0%
7461 · SWIMMING POOL SUPPLIES	0.00	0.00	0.00	0.0%
7462 · SWIMMING POOL REPAIR	0.00	0.00	0.00	0.0%
7488 · POP & ICE CREAM PURCHASES	0.00	25.00	-25.00	0.0%
7498 · AR POOL PERMIT/MISC TAX	0.00	0.00	0.00	0.0%
<b>Total 7400 · RECREATION CENTER</b>	<b>766.24</b>	<b>605.83</b>	<b>160.41</b>	<b>126.48%</b>
<b>7500 · GENERAL &amp; ADMINISTRATION</b>				
7501 · DONATIONS	0.00	0.00	0.00	0.0%
7502 · ASST SECRETARY/TREASURER	3,947.14	2,500.00	1,447.14	157.89%
7504 · EMPLOYEE HEALTH INSURANCE	100.00	100.00	0.00	100.0%
7506 · MILEAGE REIMBURSEMENT	62.10	41.67	20.43	149.03%
7508 · PAYROLL TAXES ADMINISTRATIVE	239.97	250.00	-10.03	95.99%
7510 · MEMBERSHIPS (NEBCO DUES)	0.00	0.00	0.00	0.0%
7511 · FEE & CORRECTION WRITE-OFFS	40.07			
7514 · PRINTING	0.00	0.00	0.00	0.0%
7517 · LIBRARY	231.14	200.00	31.14	115.57%
7522 · COPIER EXP - Mo svc con, ovrgs	28.48	50.00	-21.52	56.96%
7524 · Internet Provider	-28.97	42.00	-70.97	-68.98%



Lost Bridge Village Community Association, Inc.  
Profit & Loss Budget vs. Actual  
February 2016

	Feb 16	Budget	\$ Over Budget	% of Budget
7525 · COMPUTER HARDWARE	0.00	0.00	0.00	0.0%
7526 · COMPUTER SOFTWARE	9.99	10.00	-0.01	99.9%
7527 · TELEPHONE	173.88	165.00	8.88	105.38%
7528 · OFFICE SUPPLIES	442.10	150.00	292.10	294.73%
7529 · POSTAGE	0.00	250.00	-250.00	0.0%
7531 · INSURANCE	952.00	2,000.00	-1,048.00	47.6%
7532 · PROPERTY TAXES	0.00	0.00	0.00	0.0%
7533 · ADVERTISING/MARKETING	0.00	0.00	0.00	0.0%
7535 · ACCOUNTING AND AUDIT	0.00	0.00	0.00	0.0%
7536 · LEGAL/RECORDING	0.00	840.00	-840.00	0.0%
7538 · COLLECTION AGENCY FEES	0.00	0.00	0.00	0.0%
7539 · POLITICAL	0.00	0.00	0.00	0.0%
<b>Total 7500 · GENERAL &amp; ADMINISTRATION</b>	<b>6,197.90</b>	<b>6,598.67</b>	<b>-400.77</b>	<b>93.93%</b>
<b>7600 · LBVCA COMMUNITY BUILDING</b>				
7616 · CONTRACT HOUSEKEEPING	0.00	0.00	0.00	0.0%
7622 · MTCE & REPAIR COMM BLDG	0.00	220.00	-220.00	0.0%
7624 · SUPPLIES - COMM BUILDING	39.99	35.00	4.99	114.26%
7625 · ELECTRICITY COMM BULDG	647.00	780.00	-133.00	82.95%
7626 · WATER & SEWER - COMM BLDG 137	66.56	65.00	1.56	102.4%
<b>Total 7600 · LBVCA COMMUNITY BUILDING</b>	<b>753.55</b>	<b>1,100.00</b>	<b>-346.45</b>	<b>68.51%</b>
<b>7700 · ROADS</b>				
7701 · EQUIPMENT RENTAL (PMR)	0.00	0.00	0.00	0.0%
7749 · STREELIGHTS	153.86	166.67	-12.81	92.31%
7752 · ROAD MATERIALS LBV	0.00	83.33	-83.33	0.0%
7753 · ROAD MATERIALS PMR	0.00	416.67	-416.67	0.0%
7754 · STREET SIGNS	0.00	20.00	-20.00	0.0%
7756 · FUEL TRUCK & TRACTORS	130.50	333.33	-202.83	39.15%
7757 · .DITCH & CULVERT CLEANING	0.00	0.00	0.00	0.0%
7758 · ROADS OTHER/MISC	0.00	0.00	0.00	0.0%
<b>Total 7700 · ROADS</b>	<b>284.36</b>	<b>1,020.00</b>	<b>-735.64</b>	<b>27.88%</b>
<b>7900 · CAPITAL IMPROVEMENTS</b>				
7904 · AIRSTRIP	0.00	0.00	0.00	0.0%

Lost Bridge Village Community Association, Inc.  
Profit & Loss Budget vs. Actual  
February 2016

	<u>Feb 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7956 · COMMUNITY BUILDING IMPROVEMENTS	0.00	0.00	0.00	0.0%
7960 · VILLAGE HALL IMPROVEMENTS	0.00	0.00	0.00	0.0%
7961 · RECREATION CENTER IMPROVEMENTS	0.00	0.00	0.00	0.0%
<b>Total 7900 · CAPITAL IMPROVEMENTS</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>8000 · SOCIAL COMMITTEE</b>				
8022 · SOCIAL SUPPLIES	0.00	0.00	0.00	0.0%
8024 · DINNERS	0.00	0.00	0.00	0.0%
<b>Total 8000 · SOCIAL COMMITTEE</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total Expense</b>	<u>9,053.74</u>	<u>13,438.29</u>	<u>-4,384.55</u>	<u>67.37%</u>
<b>Net Ordinary Income</b>	<u>23,197.11</u>	<u>3,228.08</u>	<u>19,969.03</u>	<u>718.6%</u>
<b>Net Income</b>	<u><b>23,197.11</b></u>	<u><b>3,228.08</b></u>	<u><b>19,969.03</b></u>	<u><b>718.6%</b></u>