

**Wishing you a
profitable 2018!**

Weekly Commodities Charts Newsletter

January 8, 2018

The Weekly Commodities Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

© 2018 Luca Global Markets, LLC. All rights reserved. This content is provided as general information only and does not constitute investment advice or a representation that any investment, security or other product is suitable for any person. This content reflects the opinions only of the author and cannot be interpreted as advice.

This content is the intellectual property of Cornelius Luca. Any copying, distribution or redistribution of this content is expressly prohibited without the prior written consent of Cornelius Luca.

Cornelius Luca shall not be liable for any errors in the content, or for any actions taken in reliance thereon.

Trade Ideas

- Energy: Long crude oil *while above* the 10-day exponential moving average
- Metals: Long gold *while above* the 5-day exponential moving average
- Softs: Short corn *while below* the 5-day exponential moving average

Commodities Models – Daily & Weekly

	<i>Commodity</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Energy	Crude Oil	L	8-Jan	bullish	slightly bullish	L	22-Dec	bullish	slightly bullish
	Brent Crude	L	8-Jan	bullish	slightly bullish	L	18-Dec	bullish	slightly bullish
	Natural Gas	S	3-Jan	slightly bearish	slightly bearish	S	3-Jan	slightly bearish	slightly bearish
Metals	Gold	S	8-Jan	bullish	slightly bearish	L	18-Dec	slightly bullish	slightly bullish
	Silver	S	8-Jan	slightly bullish	slightly bearish	L	18-Dec	slightly bullish	slightly bearish
	Copper	S	2-Jan	slightly bullish	slightly bearish	S	5-Jan	slightly bullish	slightly bullish
Softs	Coffee	S	5-Jan	sideways	slightly bearish	S	8-Jan	sideways	neutral
	Soy Meal	S	8-Jan	slightly bearish	slightly bearish	S	8-Jan	sideways	neutral
	Wheat	S	4-Jan	slightly bullish	slightly bearish	L	14-Dec	sideways	neutral
	Corn	S	4-Jan	slightly bearish	slightly bearish	S	8-Jan	sideways	neutral

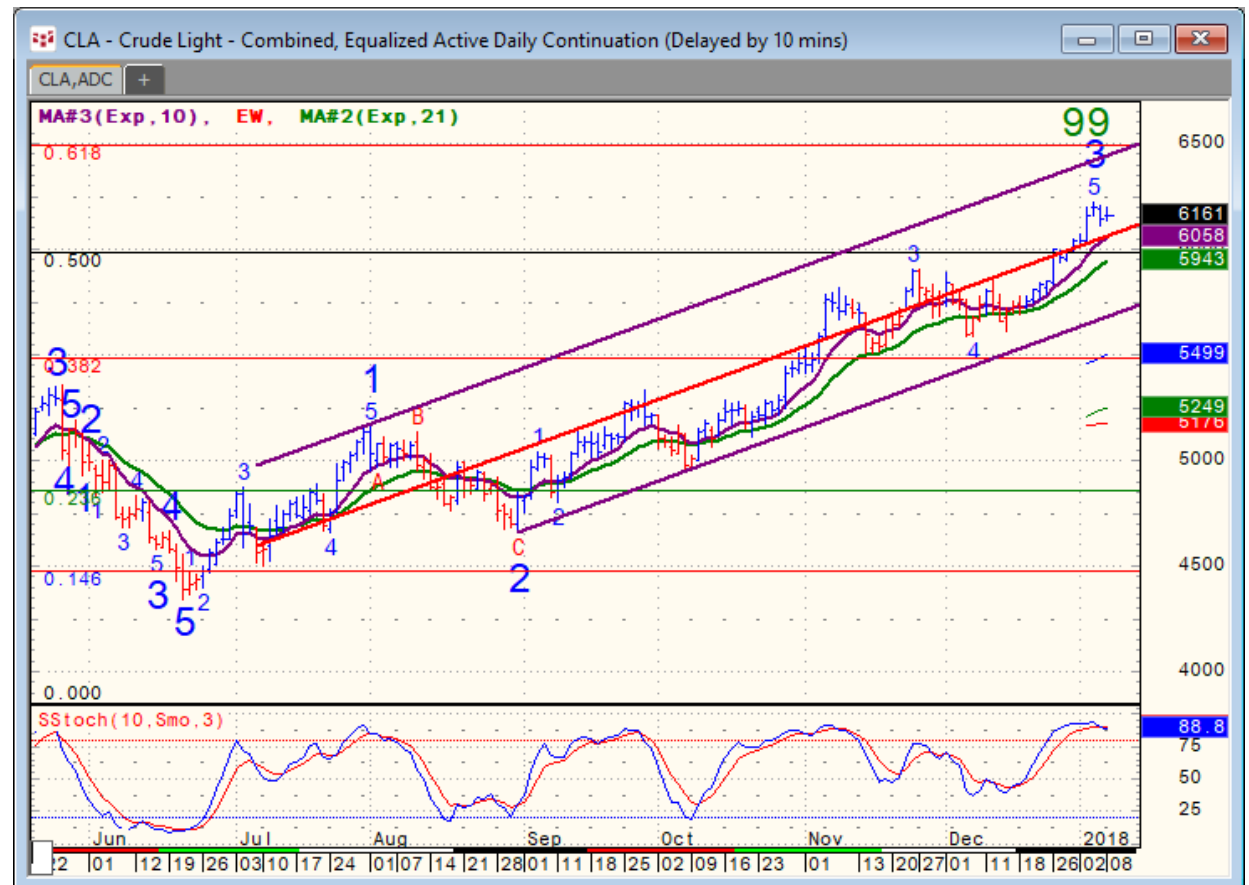
Source: Proprietary Luca Global Markets, LLC Model

Commodities Energy Trade Idea

Comment:

Long crude oil *while above the 10-day EMA*

- Crude oil broke out of a short-term symmetrical triangle on its way to a 14-month high
- It trades above both its 10- & 21-day EMAs
- Initial resistance: 62.26
- Further resistance: 62.80, 63.85 & 65.10
- Initial support: 60.55
- Further support: 59.40 & 58.07
- Fast stochastics: neutral



CQG Inc. © 2018 All rights reserved worldwide. <http://www.cqg.com>

Mon Jan 08 2018 14:02:52, CQG 17.12.860

Commodities Metals Trade Idea

Comment:

Long gold while *above* the 5-day EMA

- Gold surged to a near 4-month high
- It trades above both its 5- & 21-day EMAs
- It's overbought, but only a break below its 5-day EMA would signal profit taking toward the 21-day EMA
- Initial resistance: 1,326
- Further resistance: 1,339 & 1,358
- Immediate support: 1,314
- Further support: 1,291, 1,251 & 1,210
- Fast stochastics: slightly bearish

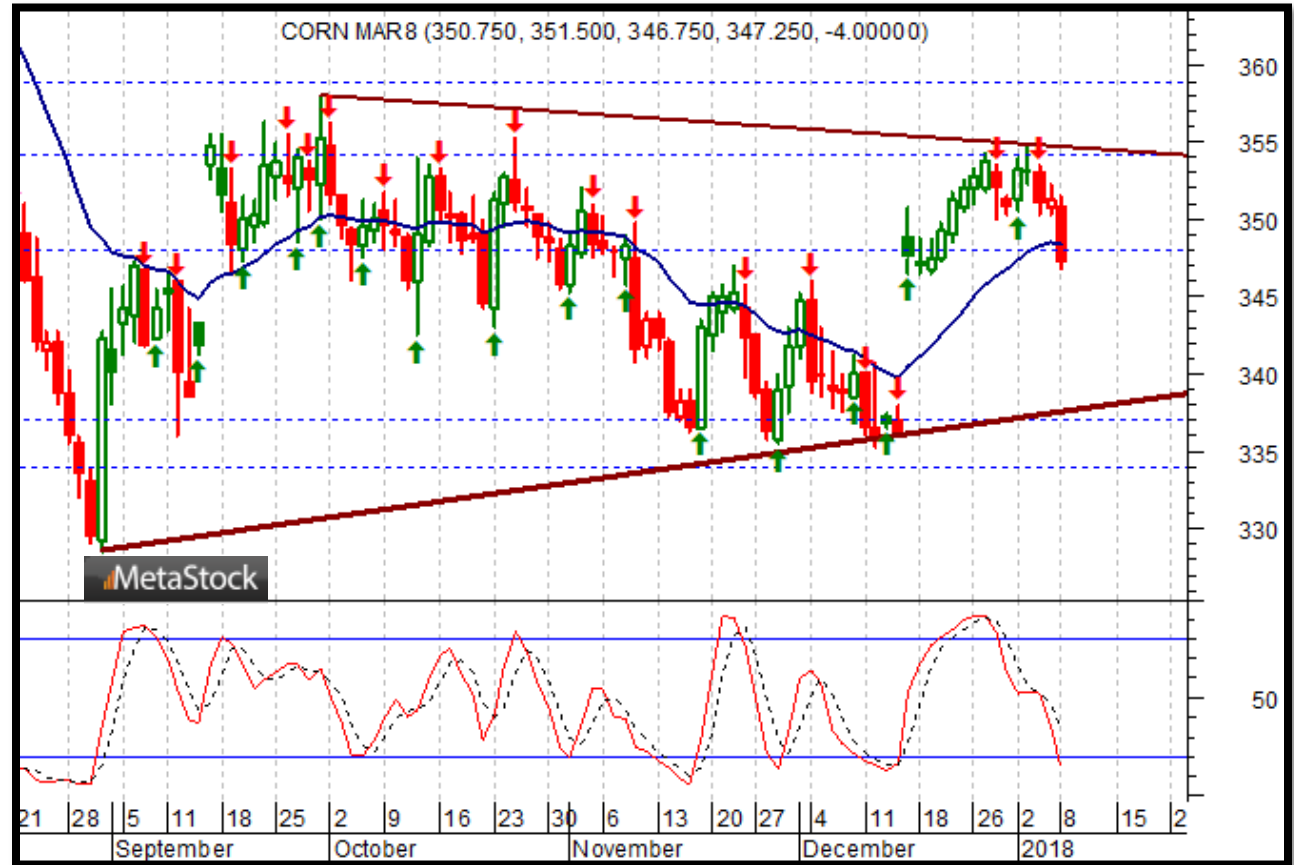


Soft Commodities Trade Idea

Comment:

Short corn *while below* the 21-day EMA

- Grains have been making little progress so far in 2018
 - Corn is consolidating below the top of a symmetrical triangle
 - It slipped below its 21-day EMA
 - Immediate support: 342.80
 - Further support: 335.25
 - Initial resistance: 354.75
 - Further resistance: 358
-
- Fast stochastics: bearish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short	Commodities	Since when		Risk: Bullish or Bearish Candle as of Monday am EST					
		Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short