

CDC WEEKLY REPORT

September 8, 2023

COMMODITIES	Jul 23	Aug 23	Sep 23	AUGUST SAMPLE STATEMENT		
NASS Cheese	1.4870	1.8349	1.9468	Total pounds		1,000,000
NASS Butter	2.4825	2.6668	2.6891	Butter Fat	3.75%	37,500.00
NASS NFDM	1.1522	1.1374	1.1066	T. Protein	3.07%	30,700.00
NASS Whey	0.2660	0.2620	0.2761	Other Solids	5.80%	58,000.00
MILK PRICES				Butter Fat	\$ 3.0218	\$ 113,317.50
FMMO IV NFS(\$/Lb)	0.9746	0.9599	0.9294	T. Protein	\$ 2.0851	\$ 64,012.57
FMMO IV Skim (\$/CWT)	8.7700	8.6400	8.3600	Other Solids	\$ 0.0648	\$ 3,758.40
FMMO IV (\$/CWT)	18.26	18.91	18.74		\$ 18.11	\$ 181,088.47
				PPD	\$ 0.70	\$ 6,979.80
FO Class III - FAT \$/lb.	2.7986	3.0218	3.0488	Total Payment	\$ 18.81	\$ 188,068.27
FO Class III - Protein \$/lb.	1.1991	2.0851	2.4173	Quota		
FO Class III - ONFS \$/lb.	0.0689	0.0648	0.0793	TOTAL SNF >>>>>>>>>>		88,700.00
FO Class III (\$/Cwt)	13.77	17.19	18.35	Quota Pounds	25%	22,175.00
FMMO Class I (L.A.)	19.42	18.72	21.00	Quota Charge	\$ (0.0315)	\$ (2,794.05)
PPD	1.76	0.70	0.71	RQA (area C)	\$ (0.0310)	\$ (688.18)
FO #51 Uniform Price	15.53	17.88	19.06	Quota Payment	\$ 0.1950	\$ 4,324.13
				Quota Pool Net >>>>>>>>>>		\$ 841.90
	May-22	Apr-23	May-23	Assesments Per lbs. Milk		
CA Mailbox Price	\$ 26.76	\$ 19.93	\$ 18.37	Quota Admin.	\$ (0.00003)	\$ (30.00)
MILK PRODUCTION (mil)	JUL 2022	JUL 2023	Chng.	CMAB/NDB	\$ (0.00150)	\$ (1,500.00)
California	3,521	3,327	-5.5%	Dairy Council	\$ (0.00017)	\$ (165.00)
U.S. (24 states)	18,373	18,255	-0.6%	Dairy Council	\$ (0.00007)	\$ (66.00)
AMS Projection	2023 3rd. Qrt.	2023 4th. Qrt.	2024 1st. Qrt.	Hauling	\$ (0.00300)	\$ (3,000.00)
All Milk	\$ 18.45	\$ 20.10	\$ 20.20	Total Assesments		(4,761.00)
Class III	\$ 16.02	\$ 16.63	\$ 16.96	NET PAYMENT	\$ 18.41	\$ 184,149.16
Class IV	\$ 18.63	\$ 18.27	\$ 17.68			

COLD STORAGE	BUTTER	A. CHEESE	OCEANIA	Butter	SMP	Cheese
9/4/2023 (Weekly)	48,915	85,086	9/1/2023	\$2.10	\$1.08	\$1.89
9/1/2023 (Weekly)	48,927	85,254	8/18/2023	\$2.10	\$1.08	\$1.89
8/28/2023 (Weekly)	54,541	86,516	8/4/2023	\$2.14	\$1.13	\$1.81
7/31/23	331,626	838,197	GDT # 338	\$2.06	\$1.06	\$1.87
7/31/22	315,097	859,995	GDT # 337	\$2.12	\$1.11	\$1.77
6/30/23	349,779	853,497	GDT # 336	\$2.13	\$1.14	\$1.79

Dairy Margin Coverage				DRP III Quotes & Net Expected Price		
Month	FEED COST	MARGIN	Rate @ 9.50	Quarter	Class III	Net @ 95%
March-23	\$ 15.02	\$ 6.08	\$ 3.42	2023 Q4	\$ 18.97	\$ 17.83
April-23	\$ 14.86	\$ 5.84	\$ 3.66	2024 Q1	\$ 18.56	\$ 16.55
May-23	\$ 14.47	\$ 4.83	\$ 4.67	2024 Q2	\$ 18.53	\$ 17.20
June-23	\$ 14.25	\$ 3.65	\$ 5.85	2024 Q3	\$ 18.68	\$ 17.32
July-23	\$ 13.88	\$ 3.52	\$ 5.98	2024 Q4	\$ 18.48	\$ 17.07

CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY September 4	TUESDAY September 5	WEDNESDAY September 6	THURSDAY September 7	FRIDAY September 8	WEEKLY AVERAGE#
CHEESE	X	\$ 1.8675	\$ 1.8675	\$ 1.8675	\$ 1.8275	\$ 1.8575
BARRELS		(+1.8675)	(N.C.)	(N.C.)	(-0.0400)	(+0.0075)
CHEESE		\$ 1.9500	\$ 1.9625	\$ 1.9625	\$ 1.9250	\$ 1.9500
40# BLOCKS		(+1.9500)	(+0.0125)	(N.C.)	(-0.0375)	(-0.0245)
BUTTER		\$ 2.7100	\$ 2.7200	\$ 2.7300	\$ 2.6800	\$ 2.7100
GRADE AA		(+2.7100)	(+0.0100)	(+0.0100)	(-0.0500)	(+0.0670)