



CITY FEDERAL
CREDIT UNION

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January 2020

MEMBERS UPDATE

901 S. Lincoln, Amarillo, TX 79101 | (806) 373-4313 | www.CityFederalCU.com



New Year, Same Great Service !

**City Federal Credit Union has many exciting things happening in 2020
and we are thankful you will be joining us!**



\$. New Branch Opening: We look forward to opening our SECOND location in the fall of 2020. We will be able to expand our services across Amarillo and better serve our members. Follow us on our Facebook page for updates on our New Branch Progress! @cityfcu

\$\$. For the second year in a row, City FCU will be sponsoring the Amarillo Sod Poodles! The baseball team had a winning season in 2019, scoring the title of Baseball America's 2019 Minor League Team of the Year! Be on the lookout for ticket giveaways and a chance to meet Ruckus!

\$\$\$. You asked, we listened. New products and services will be offered to our members throughout 2020! Everything from new loan products to new checking accounts. We work diligently to ensure that your ideas come to life so we can better serve your needs.

CEO Message

We continue in 2020 with our plans to expand our service to you. We will be breaking ground early this spring on a new branch (our second!) at the corner of Heritage Hills Parkway and Soncy. If construction finishes on schedule, we will be opening in early fall (hopefully by Labor Day). We are excited about providing expanded convenience and services for those members and city employees who live in the area. In preparation for this grand transformation of the credit union, we will be rolling out expanded services in 2020. In the second half of the year we will: (1) Offer an expanded checking account program including a money market account, (2) Provide expanded overdraft protection services and quick loans between pay periods, (3) Evolve our real estate lending programs, and (4) Continue offering the strongest certificate of deposit rate programs. Let me thank you. City FCU has achieved significant success helping each of you with your credit union. We have provided loans for almost 1,000 members this year totaling \$7 million dollars. We have grown our membership by almost 300 persons. We also are the strongest financially we have ever been with \$4.2 million in capital and almost \$50 million in assets. This is your credit union. Each member is an owner of the credit union and together we serve each other and our community. Your City. Our City. City Federal. We look forward to serving you with pleasure.

- Frank Frazzitta Chief Executive Officer.



Annual Meeting Date Set

The Grand Plaza will once again be the location for this year's Annual Meeting to be held Tuesday, March 3, 2020, at 6:30 p.m. A catered Barbecue dinner will be served followed by the business meeting and cash prize drawings. Come out, visit with other members and enjoy the dinner.

Board Election Notice

There are four Board positions to be filled at the annual meeting, March 3, 2020.

The nominating committee has submitted the names of Thomas Higgins, Cinda Johnson, Marc Lusk, and Anthony Sena to fill four vacancies, on the Board. In addition to names submitted by the nominating committee, credit union bylaws provide for nomination from the membership. A petition signed by at least 35 members may submit other names.

The deadline for filing a petition with the credit union Secretary is January 31, 2020. If petitions are received, resulting in more than one nominee for each position to be filled, ballots will be distributed to eligible voters attending the annual meeting, March 3, 2020.

Election shall then be determined by plurality vote. If no petitions are received and there is only one nominee for each position to be filled, those nominated shall be elected by general consent of acclamation. Nomination from the floor at the annual meeting shall not be permitted.

75 Days Prior to the Annual Meeting. The secretary shall notify in writing all members eligible to vote that nominations for vacancies may also be made by petition signed by one percent of the members with a minimum of 20 and a maximum of 500.

The written notice shall indicate that the election will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled.

About the Nominees

Thomas Higgins – Elected to the Board of Directors in March 2016, Thomas is currently the Board Secretary. He has been with the Amarillo Police Department for fifteen years and acquired the rank of Sergeant in 2009. For the past three years, Thomas has been assigned to the Detective Division where he investigates financial crimes. He has a Bachelor of Business Administration from Stephen F. Austin State Univ. Thomas has been married to Monika Higgins for 21 years and they have four daughters. He has been a member of the credit union since 2003.

Cinda Johnson – Elected to the Board of Directors in March 2014, Cinda is currently the Board Treasurer. Cinda is the Environmental Chemist for the City Environmental Lab. She started with the lab in 1992 as a Chemist I. She has a BS in Biology and Biochemistry from WT. She has been married to Ron Johnson for 27 years and they have two children. She has been a member of the credit union since 1994.

Marc Lusk – Elected to the Board of Directors in March 2016, Marc is currently the Vice Chairman. Marc has been with the Amarillo Fire Department since 1989 and is currently the Deputy Chief of Operations. He acquired an Associate's degree in Fire Protection Technology from Amarillo College and a Bachelor's from West Texas A&M University in Emergency Management Administration. He is married to Denise, has a son, daughter and three grandchildren who they are raising. Marc has been a member of City Federal Credit Union since 1990.

Anthony Sena – Elected to the Board of Directors in March 2016, Anthony is currently the GIS Administrator for the City's IT Department. Mr. Sena started with the City of Amarillo 28 years ago working in the Director of Utilities Division. In 2008 he joined the Information Technology Department with the primary duties of creating and maintaining 911 / GIS data for the Amarillo Emergency Communications Center. He has been a member of the credit union since 1990.

Credit Union Hours

Lobby

Monday thru Friday
9:00 AM — 5:30 PM

Drive-Up Open

Monday thru Thursday
9:00 AM — 5:30 PM

Fridays Only

9:00 AM — 6:00 PM

CITY FCU RATES & TERMS ON AUTOMOBILES

60 Months

3.24%

72 Months

3.49%

84 Months

4.24%

*With approved Credit

4th Quarter Credit Union Holiday Schedule

New Year's Eve - Tuesday, December 31st Close at 3 p.m.

New Year's Day - Wednesday, January 1st Closed

Martin Luther King, Jr. Day - Monday, January 20th Closed

President's Day - Monday, February 17th Closed

New Dividend Rates

The Board of Directors authorized the following dividend rates effective as of the last dividend declaration period.

Type of Account	ACCOUNT BALANCE	Rate	APY
Shares.....	\$30.00 to \$1,999.99.....	0.10%.....	0.10%
Shares.....	\$2000.00 to \$9,999.99.....	0.25%.....	0.25%
Shares.....	\$10,000.00 to \$49,999.99.....	0.50%.....	0.50%
Shares.....	\$50,000.00 to \$999,999.99.....	0.60%.....	0.60%
IRA'S.....		0.70%.....	0.70%