

Flagler Estates Road and Water Control District

Balance Sheet

10/12/22

Accrual Basis

As of September 30, 2022

	Sep 30, 22	Sep 30, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · CASH				
10100 · Cash-CCB General Fund-5401	1,106,140.39	813,648.32	292,492.07	36.0%
10105 · CCB Emergency Reserve-3101	455,286.94	455,039.65	247.29	0.1%
10110 · CCB Operating Reserve-5601	212,947.80	212,831.61	116.19	0.1%
10125 · Cash - State Board of Admin	118,593.20	117,591.99	1,001.21	0.9%
10200 · Petty Cash	200.00	200.00	0.00	0.0%
10000 · CASH - Other	181.80	181.80	0.00	0.0%
Total 10000 · CASH	1,893,350.13	1,599,493.37	293,856.76	18.4%
Total Checking/Savings	1,893,350.13	1,599,493.37	293,856.76	18.4%
Other Current Assets				
15500 · Prepaid Expenses	0.00	5,224.20	-5,224.20	-100.0%
Total Other Current Assets	0.00	5,224.20	-5,224.20	-100.0%
Total Current Assets	1,893,350.13	1,604,717.57	288,632.56	18.0%
Fixed Assets				
16000 · Fixed Assets				
16600 · Equipment	438,038.54	275,628.00	162,410.54	58.9%
Total 16000 · Fixed Assets	438,038.54	275,628.00	162,410.54	58.9%
Total Fixed Assets	438,038.54	275,628.00	162,410.54	58.9%
Other Assets				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	2,384,031.67	1,932,988.57	451,043.10	23.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2100 · Payroll Liabilities	3,323.64	1,435.53	1,888.11	131.5%
21800 · FICA & Withholding Payable	1,815.02	1,815.02	0.00	0.0%
21825 · Child Support Payable	0.00	87.63	-87.63	-100.0%
21850 · Unemployment Taxes Payable	0.00	96.55	-96.55	-100.0%
23995 · Compensated Absences	0.00	14,840.00	-14,840.00	-100.0%
Total Other Current Liabilities	5,138.66	18,274.73	-13,136.07	-71.9%
Total Current Liabilities	5,138.66	18,274.73	-13,136.07	-71.9%
Long Term Liabilities				
23800 · Notes Payable	58,406.17	131,264.80	-72,858.63	-55.5%
23801 · Notes Payable - 926MLoader	97,113.03	0.00	97,113.03	100.0%
Total Long Term Liabilities	155,519.20	131,264.80	24,254.40	18.5%
Total Liabilities	160,657.86	149,539.53	11,118.33	7.4%
Equity				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	1,730,806.04	1,539,907.51	190,898.53	12.4%
Net Income	439,924.77	190,898.53	249,026.24	130.5%
Total Equity	2,223,373.81	1,783,449.04	439,924.77	24.7%
TOTAL LIABILITIES & EQUITY	2,384,031.67	1,932,988.57	451,043.10	23.3%

Flagler Estates Road and Water Control District
Profit & Loss YTD Comparison
September 2022

	<u>Sep 22</u>	<u>Oct '21 - Sep 22</u>
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	0.00	1,023,712.70
33825 · Excess Fees - St Johns County	0.00	97,817.27
34190 · Culvert Permit Fees	454.00	3,129.00
34195 · Culvert Installation - Packages	38,140.07	472,113.73
34197 · Copies, Maps and Other	0.00	10.00
34199 · Move On/Off Permit	100.00	6,818.00
36110 · Interest Earned Capital City	478.01	1,647.91
36120 · Interest Earned - SBA	254.21	1,001.21
36132 · Interest Income - St Johns	0.00	13.22
36990 · Miscellaneous Revenues	2,056.92	27,277.70
Total Income	<u>41,483.21</u>	<u>1,633,540.74</u>
Gross Profit	41,483.21	1,633,540.74
Expense		
51000 · Personal Services	57,799.18	584,847.39
53000 · Operating Expenses	19,505.56	361,822.79
56000 · Capital Outlay	11,189.80	246,945.79
Total Expense	<u>88,494.54</u>	<u>1,193,615.97</u>
Net Ordinary Income	<u>-47,011.33</u>	<u>439,924.77</u>
Net Income	<u><u>-47,011.33</u></u>	<u><u>439,924.77</u></u>

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
September 2022

	Sep 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
34190 · Culvert Permit Fees	454.00	154.56	299.44	293.7%
34195 · Culvert Installation - Packages	38,140.07	13,027.34	25,112.73	292.8%
34196 · Maintenance, Repairs & Damages	0.00	56.25	-56.25	0.0%
34197 · Copies, Maps and Other	0.00	8.34	-8.34	0.0%
34199 · Move On/Off Permit	100.00	46.64	53.36	214.4%
36110 · Interest Earned Capital City	478.01	25.39	452.62	1,882.7%
36120 · Interest Earned - SBA	254.21	108.34	145.87	234.6%
36132 · Interest Income - St Johns	0.00	8.34	-8.34	0.0%
36990 · Miscellaneous Revenues	2,056.92	16.66	2,040.26	12,346.5%
Total Income	41,483.21	13,451.86	28,031.35	308.4%
Gross Profit	41,483.21	13,451.86	28,031.35	308.4%
Expense				
51000 · Personal Services	57,799.18	46,343.57	11,455.61	124.7%
53000 · Operating Expenses	19,505.56	19,116.63	388.93	102.0%
56000 · Capital Outlay	11,189.80	6,833.34	4,356.46	163.8%
Total Expense	88,494.54	72,293.54	16,201.00	122.4%
Net Ordinary Income	-47,011.33	-58,841.68	11,830.35	79.9%
Net Income	-47,011.33	-58,841.68	11,830.35	79.9%

Flagler Estates Road and Water Control District

10/12/22

Profit & Loss Budget vs. Actual

Accrual Basis

October 2021 through September 2022

	Oct '21 - Sep 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	1,023,712.70	845,508.00	178,204.70	121.1%
33825 · Excess Fees - St Johns County	97,817.27	0.00	97,817.27	100.0%
34190 · Culvert Permit Fees	3,129.00	2,000.00	1,129.00	156.5%
34195 · Culvert Installation - Packages	472,113.73	156,328.00	315,785.73	302.0%
34196 · Maintenance, Repairs & Damages	0.00	675.00	-675.00	0.0%
34197 · Copies, Maps and Other	10.00	100.00	-90.00	10.0%
34199 · Move On/Off Permit	6,818.00	3,700.00	3,118.00	184.3%
36110 · Interest Earned Capital City	1,647.91	2,000.00	-352.09	82.4%
36120 · Interest Earned - SBA	1,001.21	1,300.00	-298.79	77.0%
36132 · Interest Income - St Johns	13.22	100.00	-86.78	13.2%
36990 · Miscellaneous Revenues	27,277.70	200.00	27,077.70	13,638.9%
Total Income	1,633,540.74	1,011,911.00	621,629.74	161.4%
Gross Profit	1,633,540.74	1,011,911.00	621,629.74	161.4%
Expense				
51000 · Personal Services	584,847.39	556,122.99	28,724.40	105.2%
53000 · Operating Expenses	361,822.79	259,400.00	102,422.79	139.5%
56000 · Capital Outlay	246,945.79	82,000.00	164,945.79	301.2%
Total Expense	1,193,615.97	897,522.99	296,092.98	133.0%
Net Ordinary Income	439,924.77	114,388.01	325,536.76	384.6%
Net Income	439,924.77	114,388.01	325,536.76	384.6%

FERWCD - Capital Projects Fund

Balance Sheet

As of September 30, 2022

10/12/22

Accrual Basis

	<u>Sep 30, 22</u>	<u>Sep 30, 21</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	456,335.65	368,281.15	88,054.50	23.9%
Total Checking/Savings	456,335.65	368,281.15	88,054.50	23.9%
Total Current Assets	456,335.65	368,281.15	88,054.50	23.9%
TOTAL ASSETS	<u>456,335.65</u>	<u>368,281.15</u>	<u>88,054.50</u>	<u>23.9%</u>
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	368,281.15	324,745.59	43,535.56	13.4%
Net Income	88,054.50	43,535.56	44,518.94	102.3%
Total Equity	456,335.65	368,281.15	88,054.50	23.9%
TOTAL LIABILITIES & EQUITY	<u>456,335.65</u>	<u>368,281.15</u>	<u>88,054.50</u>	<u>23.9%</u>

FERWCD - Capital Projects Fund
Profit & Loss YTD Comparison
September 2022

	Sep 22	Oct '21 - Sep 22
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	0.00	261,345.62
36120 · Interest Income - CCB	37.51	212.98
Total Income	37.51	261,558.60
Expense		
55230 · SJC - Collection Exp	0.00	711.45
55235 · SJC Assessment Discount	0.00	5,306.25
55275 · Collection Expense	0.00	695.93
56460 · Paving and Stabilization	0.00	189,593.88
Total Expense	0.00	196,307.51
Net Ordinary Income	37.51	65,251.09
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	0.00	22,803.41
60000 · Transfer from General Fund	0.00	0.00
Total Other Income	0.00	22,803.41
Net Other Income	0.00	22,803.41
Net Income	37.51	88,054.50

FERWCD - Capital Projects Fund
Profit & Loss Budget vs. Actual
October 2021 through September 2022

	Oct '21 - Sep 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	261,345.62	205,506.00	55,839.62	127.2%
36120 · Interest Income - CCB	212.98	0.00	212.98	100.0%
Total Income	261,558.60	205,506.00	56,052.60	127.3%
Expense				
55230 · SJC - Collection Exp	711.45	0.00	711.45	100.0%
55235 · SJC Assessment Discount	5,306.25	0.00	5,306.25	100.0%
55275 · Collection Expense	695.93	0.00	695.93	100.0%
56460 · Paving and Stabilization	189,593.88	75,000.00	114,593.88	252.8%
56465 · Road Resurfacing	0.00	200,000.00	-200,000.00	0.0%
56466 · Drainage Control	0.00	5,000.00	-5,000.00	0.0%
Total Expense	196,307.51	280,000.00	-83,692.49	70.1%
Net Ordinary Income	65,251.09	-74,494.00	139,745.09	-87.6%
Other Income/Expense				
Other Income				
31130 · Excess Fees - SJC	22,803.41	0.00	22,803.41	100.0%
Total Other Income	22,803.41	0.00	22,803.41	100.0%
Net Other Income	22,803.41	0.00	22,803.41	100.0%
Net Income	88,054.50	-74,494.00	162,548.50	-118.2%