



2017 Annual Report

West Central Community Program



2017 Annual General Meeting

May 1, 2017 5:15PM

Greenway School

390 Burnell Street

1. Adoption of Minutes
2. Acceptance of Agenda
3. Chairperson's Report
4. Executive Director's Report
5. Treasurer's Report
6. Acceptance of Audit
7. Motion for Next Year's Auditor
8. Presentation of Board of Directors
9. Presentation of Staff
10. Volunteer Recognition
11. Other Business
12. Motion to Adjourn

**West Central Community Program
Minutes of the Annual General Meeting (AGM)
April 28, 2016
Location: 641 St Matthews Anglican Church**

Meeting started at 18:10 pm

- 1 Motion for Adoption of the Minutes of the Annual General Meeting of 2015** -moved by Lynne, Seconded by Irelan - Carried.
- 2 Motion of Acceptance of Agenda** - moved by Cyril, Seconded by Ariel - Carried
- 3 Chairperson's Report,**
In the fourth paragraph change %Manitoba Justice-Lighthouses+ to %Manitoba Children and Youth Opportunities (Manitoba CYO)+
In the fourth paragraph change %Daniel Mac St. Matthews Community Associations+to %Daniel Mac St. Matthews Community Association+
In the fourth paragraph change %Youth Agencies Alliances+to %Youth Agencies Alliance+
Presented and moved for acceptance by Ernest, Seconded by Ariel . Carried.
- 4 Executive Director's Report,** presented and moved for acceptance by Ernest Seconded by Ariel - Carried.
- 5 Changes to the Treasurer's Report,** presented and moved for acceptance by Ariel, Seconded by Irelan - Carried
- 6 Acceptance of Audit,** moved for acceptance by Lynne, Seconded by Ken - Carried
- 7 Motion for acceptance of Osborne Accounting Group LLP for this coming year auditors,** moved by Ernest, Seconded by Irelan - Carried
- 8 Presentation of Board of Directors:** Ernest, Ariel, Ken, Lynne and Irelan were in attendance and acknowledged for their efforts and support.
Presentation of Part Time Staff: Cory Klassen, Ronald Traverse, Joe Thich, Trisha Lucero and Tanisha Roberts.
- 9 Presentation of Mark Titheridge's Retirement**
Speech by Board of Directors, Community Members and Mark
- 10 Other Business:**
- 11 Motion to Adjourn,** moved by Ernest, Seconded by Ken.

Meeting adjourned at 18:37 pm

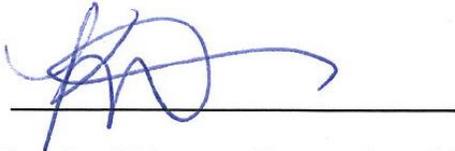


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Ernest Kwan, Chairperson

MAY 1st, 2017

Date



A handwritten signature in blue ink, featuring a stylized 'K' and 'C' with a long horizontal stroke extending to the right, positioned above a solid horizontal line.

Kerris Chinery, Executive Director

9 May 1 / 2017

Date

Chairperson's Report

The onset of this year's AGM signals the conclusion of a productive year for the agency defined by character, courage, and perseverance, led by Executive Director Kerris Chinery, Associate Director Jenny Tran, Program Manager Cory Klassen; and their team of part-time staff: Joe Thich, Trisha Lucero, Tanisha Roberts, Ronald Traverse, and Cody Dietrich.

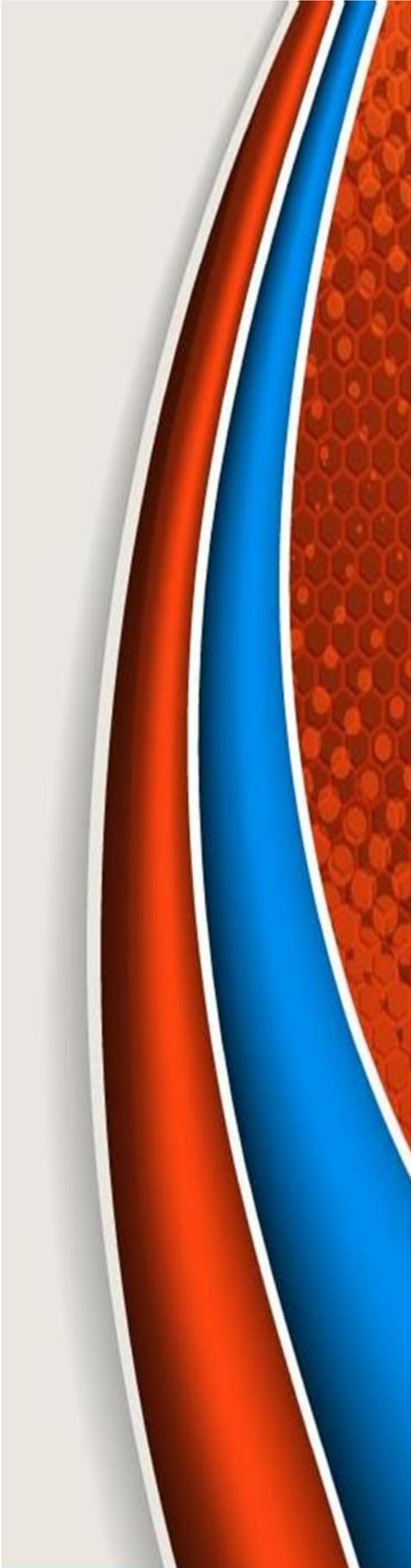
The agency continues to exercise sound fiscal management with an inclination for risk-aversion to mitigate impacts to programming, the agency's core activity. This translated to a sensible balance sheet accompanied by a positive income statement whereby continued funding pressures were offset by operational efficiencies. Furthermore, the agency and board have made significant strides in improving cooperation, transparency, and support to fulfill the agency's long term impact and growth strategy.

The success of the program would not be possible without the social and financial support of our sponsors, supporters, and agency allies. I would like to thank the United Way, Manitoba Justice-Lighthouses, Spence Neighborhood Association, Urban Green Team, Daniel Mac St Matthews Community Associations, The Winnipeg Foundation, George Weston Limited, Weston Bakeries, Manitoba Community Services Council, and Youth Agencies Alliances for their continued investment and interest; and John M. King, Greenway, and Wellington schools for supporting the program's engagement, reach, and impact. The program's achievements over the past year is credited to the agency's passion and resourcefulness, the board's diligence and guidance, and the program's sponsors and supporters.

The year has been defined by change - which does not come easy. Shifting the agency's mandate from one that meets the needs of the West Central community to one that exceeds them is something I am very humbled and proud to be part of. There is an air of excitement, energy, and optimism - tamed by duty and sustenance. The agency's evolutionary journey will be long, with many obstacles and fears to overcome - however, as Lao Tzu once said, "a journey of a thousand miles begins with a single step", and fortunately, the West Central Community Program made it's first step.

*Ernest Kwan
Chairperson, WCCP*





Executive Director's Report

I write this report having just completed my first full year as Executive Director of the West Central Community Program, marking the beginning of my 16th year with the Organization.

This past year brought a tremendous amount of change for WCCP, all of which has been occurring while Staff try to ensure that programs remain operational and innovative minimizing the impact to the children we serve. WCCP is adjusting to the retirement of its founder and former Executive Director of 39 years and beginning to embrace new Leadership at both the Agency and Board level.

WCCP re solidified its commitment to the West Central community by reviewing and updating our Agency Vision and Mission including development of Core Values which guide the Agency in its operations. Much effort is spent by Staff to consciously connect to these core values and overall vision when implementing programs.

WCCP renewed its commitment to the Staff and Volunteers, by making appreciation a priority moving forward. Recognizing the value of great Staff and Volunteers and that magic wouldn't happen without them.

I would like to express my sincere gratitude to Associate Director Jenny Tran and Program Manager Cory Klassen, for their patience to stay the course when the path isn't always clear and for their commitment to WCCP's mission and to moving the Agency forward.

To the Program Facilitators, Joe, Tanisha, Cody and Kyler, thank you for committing to the children of the West Central area and choosing to provide them with a positive role model and mentor each day at our programs.

I would also like to thank WCCP's Board of Directors for their role in ensuring that WCCP remains committed to its Vision and Mission.

I would like to thank our Stakeholders, Funders, Colleagues, John M. King, Greenway and Wellington Schools and the Families of the West Central Area for their continued support of our Agency and its programs.

Finally to the children of the West Central area, thank you for attending our programs, willing to experience and try new things and to learn and develop who you are a little bit every program. It is an honor to watch you grow up before our eyes. You are always welcome to come back to our programs and connect in many ways, helping us to build community through you.

Kerris Chinery
Executive Director, WCCP



WCCP Works on Team Building

This year WCCP decided to gear many of the activities towards team building with the participants. The goal was to provide opportunities for the participants to learn how to work together, build relationships, work on communication skills and promote cooperation. In turn, the theme for WCCP's Summer Day Camp was team building. The participants completed activities such as the human knot, keeping the tissue up, the human machine, tic tac toe relay, pass the hula hoop, back to back, toilet paper fashion show, etc. WCCP's Summer Day Camp had students from Wellington, John M. King and Greenway School. By the end of the 3 weeks, it was impossible to tell that the participants were from different schools or even areas. They all interacted and became friends with each other. It was quite amazing to see and the staff felt quite rewarded and proud, as the goal of the program was accomplished.



Pass the Hula Hoop



Human Knot



Toilet Paper Fashion Show



Human Machine



Keep the Tissue up



Back to Back

Treasurer's Report

I am pleased to present the treasurer's report for the calendar year ended December 31, 2016.

Statement of Financial Position

Cash increased by \$16,196 versus last year primarily due to decrease in Accounts Receivable by \$17,614 over 2015.

Net Assets also increased by \$2,027 or 11% versus last year due to the following:

- Decreased in Deferred Income by \$3,068 or 8% over last year;
- Decreased in Accounts Payable and Accrued Liabilities by \$221 or 3% over last year; and
- Decreased in Total Assets by \$1,262 or 2% over last year.

Accounts Receivable decreased by \$17,614 or 77% over last year, while Cash increased by \$16,196 or 81%. These changes appear to be significant but due to the offsetting effect of these two accounts, no meaningful results were noted to the statement.

Statement of Revenues and Expenditures

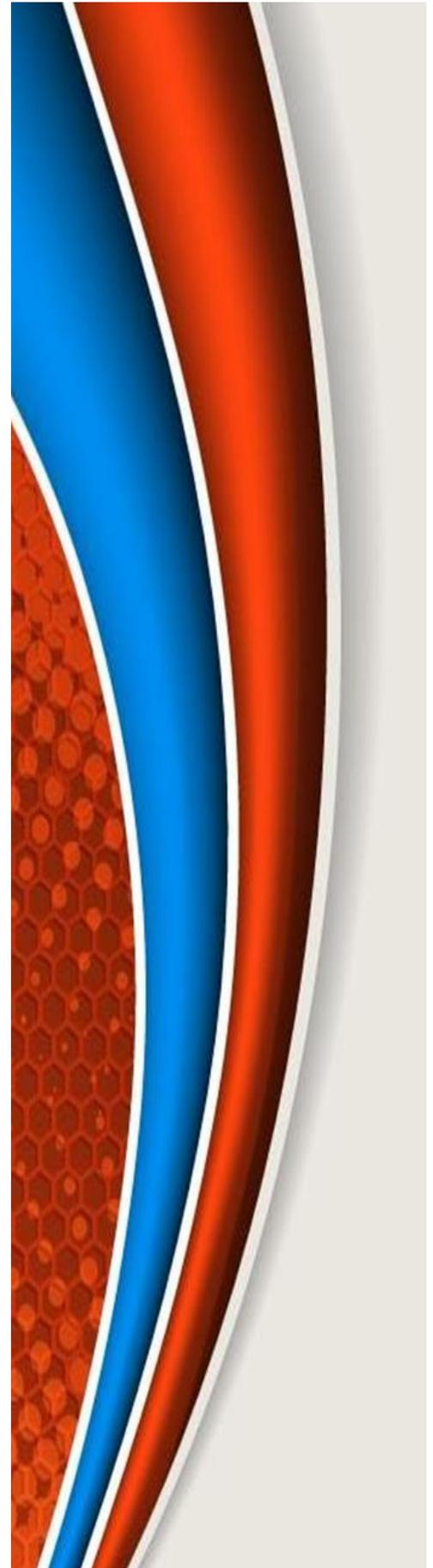
Total Revenues decreased by \$98 or .05% over last year. However, Operating Expenses also decreased by \$5,106 or 3% for the same period, which resulted to Excess Revenues over Expenses of \$2,027.

Utmost gratitude is extended to the following funders and organization who supported WCCP in 2016:

- United Way of Winnipeg
- The Winnipeg Foundation
- Province of Manitoba . Lighthouse Program
- Province of Manitoba . Urban Green team
- Spence Neighborhood Association
- George Weston
- Manitoba Community Services Council
- DMSMRI
- Rotary Leadership Project

Lastly, I would like to thank Kerris Chinery and Jenny Tran for their commitment and dedication in maintaining sound financial information, and continuous efforts to help WCCP grow.

Ariel Anciano
Treasurer, WCCP





CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of West Central Community Program Inc.

We have audited the accompanying financial statements of West Central Community Program Inc., which comprise the statement of financial position as at December 31, 2016 and the statements of revenues and expenditures, changes in net assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of West Central Community Program Inc. as at December 31, 2016 and the results of its operations and its cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

A handwritten signature in cursive script that reads 'Osborne Accounting Group LLP'.

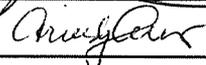
Winnipeg, Manitoba
March 31, 2017

Osborne Accounting Group LLP
Chartered Professional Accountants

WEST CENTRAL COMMUNITY PROGRAM INC.
Statement of Financial Position
December 31, 2016

	2016	2015
ASSETS		
CURRENT		
Cash	\$ 36,201	\$ 20,005
Term deposits	10,598	10,452
Accounts receivable	5,135	22,749
Prepaid expenses	548	530
	52,482	53,736
PROPERTY, PLANT AND EQUIPMENT <i>(Net of accumulated amortization)</i>	1	1
LONG TERM INVESTMENTS	10,436	10,444
	\$ 62,919	\$ 64,181
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 6,348	\$ 6,569
Deferred income	35,684	38,752
	42,032	45,321
NET ASSETS	20,887	18,860
	\$ 62,919	\$ 64,181

ON BEHALF OF THE BOARD


 _____ Director

 _____ Director

The accompanying notes are an integral part of this statement

WEST CENTRAL COMMUNITY PROGRAM INC.
Statement of Revenues and Expenditures
Year Ended December 31, 2016

	2016	2015
REVENUES		
Grants	\$ 183,608	\$ 183,196
Donations	1,254	1,740
Fundraising	1,598	1,282
Interest from other sources	164	504
	<u>186,624</u>	<u>186,722</u>
EXPENSES		
Activities and supplies	9,446	12,572
Bank charges	52	192
Employee benefits	13,234	14,997
GST	497	431
Insurance	2,175	2,010
Office	12,571	6,395
Professional fees	5,518	6,325
Rental	4,335	4,300
Salaries	132,129	138,090
Staff and board appreciation	425	-
Telephone	1,106	1,389
Travel	3,077	2,887
Volunteer - Adult and Junior	32	115
	<u>184,597</u>	<u>189,703</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ 2,027</u>	<u>\$ (2,981)</u>

WEST CENTRAL COMMUNITY PROGRAM INC.
Statement of Changes in Net Assets
Year Ended December 31, 2016

	2016	2015
NET ASSETS - BEGINNING OF YEAR	\$ 18,860	\$ 21,841
Excess of revenues over expenses	<u>2,027</u>	<u>(2,981)</u>
NET ASSETS - END OF YEAR	<u>\$ 20,887</u>	<u>\$ 18,860</u>

The accompanying notes are an integral part of this statement

WEST CENTRAL COMMUNITY PROGRAM INC.

Statement of Cash Flow

Year Ended December 31, 2016

	2016	2015
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	<u>\$ 2,027</u>	<u>\$ (2,981)</u>
Changes in non-cash working capital:		
Accounts receivable	17,614	(20,675)
Accounts payable and accrued liabilities	(221)	68
Deferred income	(3,068)	1,675
Prepaid expenses	<u>(18)</u>	<u>(111)</u>
	<u>14,307</u>	<u>(19,043)</u>
Cash flow from (used by) operating activities	<u>16,334</u>	<u>(22,024)</u>
INVESTING ACTIVITIES		
Term deposits	(146)	20,610
Long term investments	<u>8</u>	<u>(90)</u>
Cash flow from (used by) investing activities	<u>(138)</u>	<u>20,520</u>
INCREASE (DECREASE) IN CASH FLOW	16,196	(1,504)
Cash - beginning of year	<u>20,005</u>	<u>21,509</u>
CASH - END OF YEAR	<u>\$ 36,201</u>	<u>\$ 20,005</u>

The accompanying notes are an integral part of this statement

WEST CENTRAL COMMUNITY PROGRAM INC.

Notes to Financial Statements

Year Ended December 31, 2016

1. PURPOSE OF THE ORGANIZATION

West Central Community Program Inc. (the "Organization") is a not-for-profit organization incorporated provincially under the Corporations Act of Manitoba. As a registered charity the Organization is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The Organization operates to promote and develop the general well being of the children and families in the West Central area of Winnipeg through appropriate recreational, community development and outreach programs.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Cash and short term investments

Short-term debt securities purchased with maturity of three months or less are to be classified as cash equivalents.

Investments

Short term investments, which consist primarily of commercial paper with original maturities at date of purchase beyond three months and less than twelve months, are classified as held for trading and carried at fair value which approximates cost.

Capital assets

Purchase of capital assets are charged to expense in the year of acquisition. Major categories of such accumulated assets included office equipment and certain recreational equipment used in the organization's operations. Capital assets are referenced as a nominal amount on the balance sheet. During 2016 \$6,668 (2015 \$nil) was spent on capital expenditures.

Contributed services

The operations of the organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

(continues)

WEST CENTRAL COMMUNITY PROGRAM INC.

Notes to Financial Statements

Year Ended December 31, 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Revenue recognition

West Central Community Program Inc. follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

3. ACCOUNTS RECEIVABLE

	<u>2016</u>	<u>2015</u>
Program revenues	\$ 4,584	\$ 22,262
Accrued interest	54	56
GST Recoverable	497	431
	<u>\$ 5,135</u>	<u>\$ 22,749</u>

4. TERM DEPOSITS

	<u>2016</u>	<u>2015</u>
12-M GIC, 1.35% maturing August 13, 2017	\$ 10,598	\$ -
12-23M GIC, 1.40%, maturing on August 13, 2016	-	10,452
	<u>\$ 10,598</u>	<u>\$ 10,452</u>

WEST CENTRAL COMMUNITY PROGRAM INC.

Notes to Financial Statements

Year Ended December 31, 2016

5. LONG TERM INVESTMENTS

	<u>2016</u>	<u>2015</u>
Ethical Balanced Bond Fund NL - 561.448 units	\$ 5,944	\$ 5,927
Ethical Balanced Fund Series A NL - 346.871 units	4,492	4,517
	<u>\$ 10,436</u>	<u>\$ 10,444</u>

Long term investments are stated at market value.

6. DEFERRED CONTRIBUTIONS

	<u>2016</u>	<u>2015</u>
George Weston Program Grant	\$ 14,326	\$ 9,271
Manitoba Community Services Council	37	11,971
Province of Manitoba - Lighthouse Program	7,069	6,882
The Winnipeg Foundation	5,920	-
United Way of Winnipeg	8,332	10,628
	<u>\$ 35,684</u>	<u>\$ 38,752</u>

7. GRANT REVENUE

	<u>2016</u>	<u>2015</u>
United Way of Winnipeg	\$ 139,575	\$ 144,501
The Winnipeg Foundation	4,186	2,774
Province of Manitoba Lighthouse Program	11,813	9,311
Province of Manitoba - Urban Green Team	5,627	5,588
Spence Neighborhood Association	2,000	2,500
George Weston	5,326	15,140
Child Nutrition Council	-	753
Manitoba Community Services Council	10,434	629
DMSMRI	2,300	-
Rotary Leadership Project	2,347	2,000
	<u>\$ 183,608</u>	<u>\$ 183,196</u>

8. ECONOMIC DEPENDENCE

The major source of revenue for the organization is provided by grants from the United Way of Winnipeg. The discontinuance of these grants would endanger the ability of the organization to continue as a going concern. The current funding agreement expires December 31st, 2016. A new funding agreement was renewed January 1st, 2017.

WEST CENTRAL COMMUNITY PROGRAM INC.

Notes to Financial Statements

Year Ended December 31, 2016

9. FINANCIAL INSTRUMENTS

The Organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Organization's risk exposure and concentration as of December 31, 2016.

(a) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating and financing activities. The Organization is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities.

(b) Additional risk

Unless otherwise noted, it is management's opinion that the Organization is not exposed to significant other price risks arising from these financial instruments.

Ernest Kwan
Chairperson
Board of Directors

Jeff Hrymak
Vice-Chairperson
Board of Directors

Ariel Anciano
Treasurer
Board of Directors

Irelan Mendiola
Secretary
Board of Director

Siobhan Faulkner
Board of Directors

Lynne Sommerville
Board of Directors

Ken Lee
Board of Directors

Mark Titheridge
Former Executive
Director

Kerris Chinery
Executive Director

Jenny Tran
Associate Director

Cory Klassen
Program Manager

Joe Thich
Program
Facilitator

Trisha Lucero
Program
Facilitator

Tanisha Roberts
Program
Facilitator

Cody Dietrich
Program
Facilitator

Ronald Traverse
Program
Facilitator

Meet the WCCP Team