

Financial Statement 2016-17

ITEM	REVENUE	EXPENSE	TOTALS	BALANCE
Balance Forward June 1, 2016				\$ 3,259.35
REVENUE				
Entry Fees	\$121,584.00			
Gate Receipts Marching	\$13,586.00			
Pepware Donation	\$674.71			
Sale of Sight-reading Music	\$322.50			
Start Up gifts from Regions 18 & 26	\$11,000.00			
Total Revenue			\$147,167.21	
Previous Balance Plus Revenue				\$150,426.56
EXPENSES				
Contest Expenses (<i>Judges, lodging, mileage, food, trophies, medals, recording/video, piano tuning, host expenses, SR music</i>)		\$77,543.54		
Operations and Administrative Costs (<i>Office expenses, software, secretary honorarium, travel, shipping, website, paper & supplies, etc.</i>)		\$35,623.05		
Total Expenses			\$113,166.59	
Checking Account Balance May 31, 2017				\$37,259.97
OTHER ASSETS:				
Trophies and Medals in Inventory (value in dollars)				\$4,013.00