

# Weekly 10-year Bond Yields Charts

## Newsletter

May 21, 2018

The Weekly Bond Yields Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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# Trade Idea

- Long US bond yield *while above* the 5-day exponential moving average
- Long UK gilt yield *only while above* the 21-day exponential moving average

# 10-year Treasury Yields Models Daily & Weekly

<b>10-Year Yield</b>	<b>Daily Model</b>	<b>since</b>	<b>Daily Bias (&gt; or &lt; 21-day EMA)</b>	<b>Daily Risk</b>	<b>Weekly Model</b>	<b>since</b>	<b>Weekly Bias (&gt; or &lt; 21-week EMA)</b>	<b>Weekly Risk</b>
US	S	18-May	bullish	slightly bearish	L	9-Apr	bullish	slightly bullish
Germany	S	18-May	slightly bearish	slightly bearish	S	21-May	sideways	neutral
UK	S	18-May	slightly bullish	slightly bearish	L	9-May	slightly bullish	slightly bullish
Canada	S	18-May	bullish	slightly bearish	L	2-Apr	bullish	bullish
Italy	L	14-May	bullish	bullish	L	5-May	bullish	bullish
Spain	L	14-May	slightly bullish	bullish	L	14-May	slightly bullish	slightly bullish

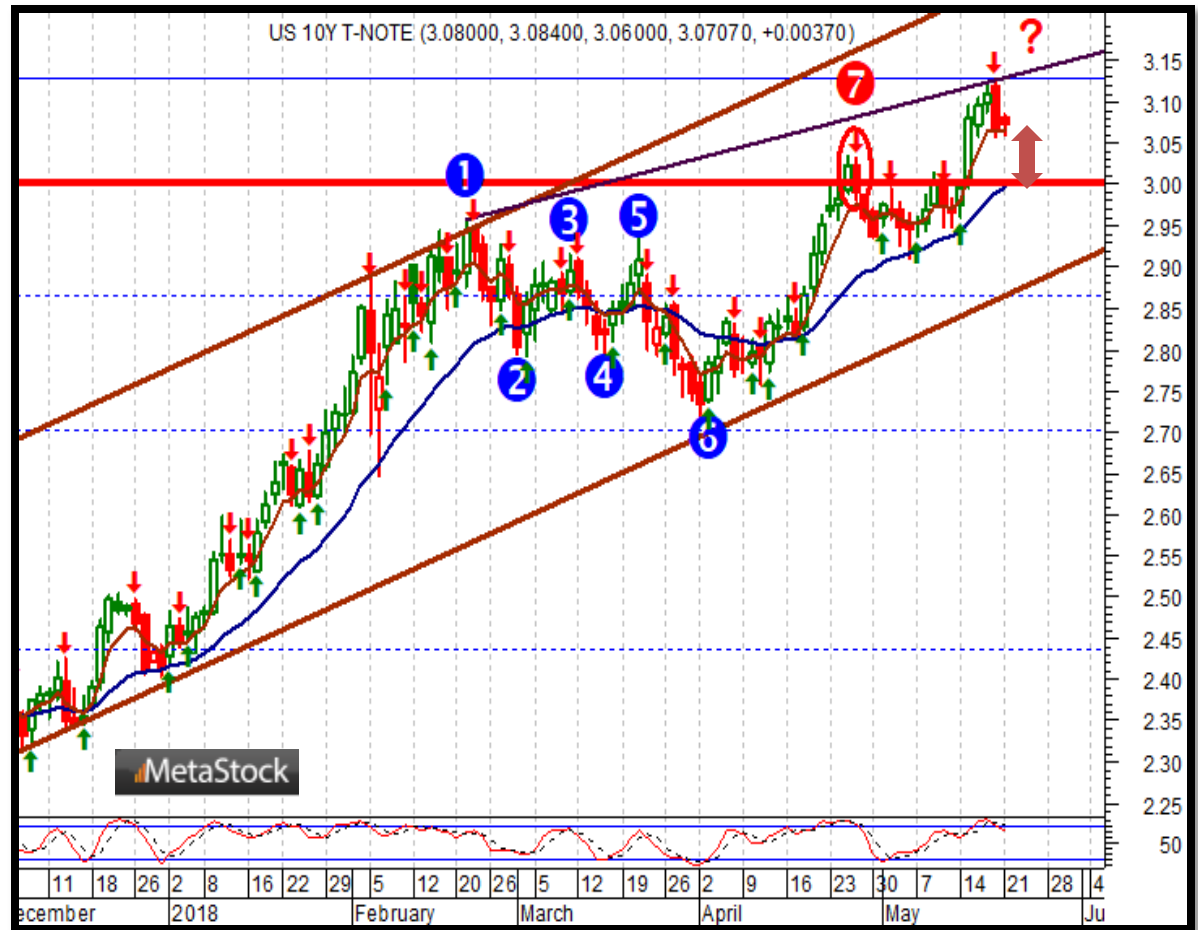
Source: Proprietary Luca Global Markets, LLC Model

# US 10-year Treasury Yield

## Comment:

### Long US bond yield *while above the 5-day EMA*

- The US 10-year Treasury yield is consolidating near its 7-year top
- It slipped for 2 days, but remains well above the 3% level
- The yield is trading above its 5-EMA
- A break below it would encourage profit taking to the 21-day EMA
- Initial resistance: 3.1280
- Further resistance: 3.2230
- Immediate support: 3.0000
- Further support: 2.9100, 2.8650 & 2.8140
- Fast stochastics: slightly bearish



# G7 10-Year Bond Yield Trade Idea

## **Comment:**

### **Long UK gilt yield *only while above the 21-day EMA***

- The gilt shows initial signs of peaking, but confirmation is needed
- It trades just above its 21-day EMA & only a break below it would encourage more sustained sales
- Immediate support: 1.4690
- Further support: 1.3600 & 1.3320
- Initial resistance: 1.5650
- Further resistance: 1.5710 & 1.6290
- Fast stochastics: bearish



# How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish  
 If the Candle < 21-period EMA = bearish  
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish  
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long  
 S = short