

GRAND COUNTY WATER CONSERVANCY DISTRICT

Special Meeting June 24, 2003

The meeting was called to order by Chairman Wilson at 4:30 p.m. at the Grand Water and Sewer Service Agency Office, 3025 E Spanish Trail Rd, Moab, Utah. Other Trustees present were Dan Holyoak, Barbara Morra and Jerry McNeely. Those present established a quorum.

Others present were Lisa Church, Dave Cozzens, Mike Suarez, Stacey Boender, Marsha Modine and Dale Pierson.

Revenue Bond Resolution

Dale explained that the revenue bond resolution does not require the Board to enter into the Bond. The resolution is necessary to make it publicly known that the Board intends to issue a Bond for a maximum of \$2.5 million. Motion by James Walker to accept Resolution of Intent to Issue Revenue Bonds for the acquisition of land, wells and water rights from White Land Company, LLC Second by Rex Tanner. Gary Wilson-Aye, James Walker-Aye, Rex Tanner-Aye. MOTION CARRIED.

Chairman Wilson declared the meeting adjourned. Hearing no objections, the meeting was adjourned at 4:37 pm.

ATTEST:

Gary Wilson, Chairman

Dale F. Pierson, Secretary/Treasurer