

Colorado Military Academy
Charter School Fund
July 1, 2017 through March 31, 2018
(no comparative data from Fiscal Year 2016-17 (we are a first year school))

Account Description (1)	Fiscal Year 2017-18				Fiscal Year 2017-18 Forecast		
	Original Budget	AMENDED BUDGET (as approved 12/5/17)	Year-to-date Actual	Percent of Revised Budget	Estimated Year- End Actuals for Fiscal Year	Variance to Budget	Estimated Actuals as a % of Budget
BEGINNING FUND BALANCE (3)	\$0	\$2	\$0	0.00%	\$2	\$0	100.00%
REVENUES							
Local Sources	\$389,720	\$317,200	\$129,318	40.77%	\$150,308	-\$166,892	47.39%
Intermediate Sources		0	0		0	0	
State Sources	4,964,845	4,210,125	3,103,031	73.70%	4,086,160	-123,965	97.06%
Federal Sources	136,465	160,301	64,504	40.24%	164,600	4,299	102.68%
CCSP Grant	0	346,905	61,074	17.61%	346,905	0	100.00%
Transfers from Building Corp	0	379,481	463,564	122.16%	561,558	182,077	147.98%
Total Revenues	5,491,030	5,414,012	3,821,491	70.59%	5,309,531	-104,481	98.07%
Total Available Resources	5,491,030	5,414,014	3,821,491	70.59%	5,309,533	-104,481	98.07%
EXPENDITURES							
Salaries	2,517,972	2,217,711	1,491,220	67.24%	2,152,181	-65,530	97.05%
Benefits & Taxes	681,607	525,736	325,041	61.83%	479,708	-46,028	91.25%
Purchased Services	1,382,910	1,457,463	1,070,544	73.45%	1,563,283	105,820	107.26%
Supplies	244,908	522,790	336,927	64.45%	488,616	-34,174	93.46%
Property	229,672	495,118	321,756	64.99%	428,492	-66,626	86.54%
Other	114,618	29,218	25,927	88.74%	28,917	-301	98.97%
Total Expenditures	5,171,687	5,248,036	3,571,415	68.05%	5,141,197	-106,839	97.96%
Net Income (Excess of Revenue over Expenditures)	319,343	165,976	250,076	150.67%	168,334	2,358	101.42%
OTHER RESOURCES:							
Transfers to Other Funds	0	0	0		0	0	
Other Financing Sources							
Total Other Resources	0	0	0		0	0	
Total Current Year Expenditures & Other Resources	5,171,687	5,248,036	3,571,415	68.05%	5,141,197	-106,839	97.96%
RESERVES DESIGNATED							
TABOR 3% Emergency Reserve (4)	155,151	141,934	107,142	75%	141,934	0	100.00%
Unreserved Fund Balance (5)	164,192	24,044	142,934	594%	24,044	0	100.00%
ENDING FUND BALANCE	\$319,343	\$165,978	\$250,076	150.67%	\$168,336	\$2,358	101.42%