

MEETING MINUTES

FOR A CALLED MEETING OF THE BOARD OF DIRECTORS
OF THE WHITEWRIGHT ECONOMIC DEVELOPMENT CORPORATION
HELD AT THE WEDC/CHAMBER OFFICE - 113 W. GRAND
MONDAY, DECEMBER 18, 2017 - COMMENCING AT 5:00 P.M.

1. ATTENDANCE/NOTICE OF MEETING:

- 1.1 **Members:** Gwyn Jordan, Kelly Selman, Mark Kline and Amy Shaw.
- 1.2 **Absent:** Justin Minzenmayer.
- 1.3 **Guests:** Annette Snider, Christina Tillett and Mayor Jeremiah Looney.
- 1.4 **Staff:** Cathy Pierce – Administrative Secretary.
- 1.5 **Notice of Meeting:** To be received and accepted as posted and distributed.
- 1.6 **Called to Order:** At 5:20 P. M. President Kelly Selman called the meeting to order.

2. CITIZEN INPUT: None.

3. EXECUTIVE SESSION: The Board may enter into Executive Session to:

Discuss the following: In Accordance with Texas Government Code, Subchapter D, Section 551.087 Deliberation Regarding Economic Development Negotiations:

3.1 To discuss or deliberate regarding financial/legal information that the governmental body has received and with which the governmental body is conducting Economic Development negotiations;

a.) Furniture Mart Loan:

The board went into executive session at 5:21 p.m.

The board reconvened into regular session at 6:21 p.m.

4. Action Item: Consider and act upon items listed under Section 3. Executive Session as necessary for negotiations:

4.1 Furniture Mart Loan: **Moved:** Mark Kline; **Seconded:** Amy Shaw, “that Kelly Selman, Christina Tillett and Cathy Pierce make a presentation to the City Council on January 2, 2018, providing information for a loan modification plan for the Furniture Mart with the possibility that we might be able to use the USDA funds through the Revolving Loan Grant. Primarily so that the council understands what we are doing and that they are supporting this action.” Motion carried. 4-0

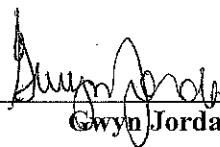
5. INFORMATION REPORTS:

5.1 Board Members Concerns: None

6. **Moved:** Gwyn Jordan; **Seconded:** Amy Shaw, “that we adjourn the meeting at 6:22 p.m.” Motion carried. 4-0



Kelly Selman – President



Gwyn Jordan - Secretary