Fiesta Gardens Homes Association Inc.
Profit and Loss
February 2025

Current Period Actual	Current Period Budget	Current Period Variance	Description	Year To Date Actual	Year To Date Budget	Year To Date Variance	Approved 2025 Budget	2025 Comments
			Income					
			Operating Revenue					
419		419	**Regular Assessments**	291,621	290,822	799	290,822	
3,780	1,984	1,796	**Clubhouse Rental (Pool Party)**	4,980	1,984	2,996	11,904	
0		0	**Guest Passes**	644	183	461	1,100	
60	60	0	**Bee Ads**	120	120	0	720	
0	0	0	**Swim School**	0	0	0	15,910	
4,259	2,044	2,215	**Subtotal**	297,365	293,110	4,256	320,456	
			Interest, Late Charges, Collection Fees					
0	0	0	**Interest Inc - Operating Fund**	0	0	0	0	
32	42	(9)	**Interest Inc - Repl. Res. Fund**	58	83	(26)	500	
0	0	0	**Interest - Collections**	0	0	0	0	
0	83	(83)	**Late Charges**	5,216	167	5,050	1,000	
0	0	0	**Misc Income**	519	0	519	0	
0	8	(8)	**Collection Charges**	0	17	(17)	100	
32	133	(101)	**Subtotal**	5,793	267	5,526	1,600	
4,291	**2,177**	2,114	**Total Income**	**303,158**	**293,376**	**9,782**	**322,056**	
			Expenses					
			Lifeguard Expense					
0	0	0	**Lifeguards**	0	0	0	57,186	
0	293	293	**Insurance Exp - W/C**	558	586	28	3,518	qtrly payment
0		0	**Payroll Taxes**	0	0	0	5,926	
185	167	(18)	**Payroll Service**	310	334	24	2,003	
185	**460**	**275**	***Lifeguard Expense Subtotal***	**868**	**920**	**52**	**68,633**	
			Pool Expense					
2,616	1,863	(753)	***Pool Expense total***	**5,150**	3,726	(1,424)	**22,355**	**Special Assessment required for repairs**
			Park Expense					
650	670	20	**Landscape-Contract**	1,550	1,339	(211)	8,034	
0	0	0	**Common Area - Maintenance**	0	0	0	0	**Special Assessment required**
0	78	78	**Pest Control**	204	156	(48)	935	qtrly payment
0	0	0	**Cabana Supplies and Equipment**	167	0	(167)	0	**Special Assessment required**
0	0	0	**Tennis Court- Service & Repair**	0	0	0	0	**Special Assessment required**
650	747	97	***Park Expense Subtotal***	**1,921**	**1,495**	**(426)**	**8,969**	
			Utilities					
74	720	645	**Gas**	154	1,439	1,285	8,634	
1,770	1,299	(471)	**Electricity**	1,770	2,598	828	15,590	
193	216	23	**Refuse**	386	433	47	2,596	
273	280	8	**Telephone & Internet**	545	561	15	3,364	
1,159	1,833	674	**Water**	2,005	3,667	1,662	22,000	
0	0	0	**Streets, Drives & Concrete**	0	0	0		
110	525	415	**Clubhouse Facilities**	220	1,051	831	6,305	
3,579	**4,874**	**1,295**	***Utilities Subtotal***	**5,080**	**9,748**	**4,668**	**58,489**	
			Administrative Expenses					

0	220	220	**Audit & Tax Preparation**	0	441	441	2,645	
0	8	8	**Civic Expenses**	0	17	17	100	
300	333	34	**D & O Ins. Expense**	599	667	67	4,000	qtrly payments made in Jan, Apr, Jul, Oct
1,299	1,458	159	**Insurance Expense**	2,598	2,917	319	17,500	
0	42	42	**Mailings, Postage & Copies**	252	83	(169)	500	
0	250	250	**Meeting Expenses/Social Functions**	0	500	500	3,000	
425	425	0	**Newsletter Editor**	850	850	0	5,100	
44	65	21	**Newsletter Postage/ Printing**	119	130	11	780	
257	293	37	**Office Supplies**	514	587	73	3,521	
616	1,767	1,150	**Payment Processing Fees**	4,346	3,533	(813)	5,300	QB fees for 2025 dues due to timing
2,576	0	(2,576)	**Professional Services**	6,282	0	(6,282)	0	**legal fees, Special Assessment required**
0	74	74	**Reserve Study**	0	148	148	890	
300	300	0	**Secretary**	600	600	0	3,600	
0	125	125	**Taxes - Income**	0	250	250	1,500	
0	2,000	2,000	**Taxes - Property**	(1,344)	4,000	5,344	24,000	City accepted appeal for late penalty
2,000	2,000	0	**Treasurer**	4,000	4,000	0	24,000	
0	44	44	**Web Site**	0	88	88	526	
7,817	**9,405**	**1,588**	***Admin Expenses Subtotal***	**18,815**	**18,814**	**(2)**	**97,002**	
14,847	**17,350**	**2,503**	**Total Expenses**	**31,834**	**34,703**	**2,869**	**255,448**	
(10,555)	**(15,172)**	**4,617**	**Net Income**	**271,324**	**258,674**	**12,651**	**66,608**	

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of Feburary 28, 2025

ASSETS		
CURRENT ASSETS		
Cash - Operating Fund		231,816.15
Cash - Reserve Fund		13,600.21
Accounts Receivable 2025 Dues		41,103.96
A/R (Emergency Assessment)		9,775.00
A/R 2024 and prior periods		5,357.80
Accounts In Collection		19,289.60
Due From ManageCasa		432.00
Construction Refundable Deposit		10,000.00
Other Current Assets		4,945.72
TOTAL CURRENT ASSETS	$	336,320.44
FIXED ASSETS		
New Cabana Costs to Date		1,788,354.04
HOA All in One Property Management System		5,525.00
TOTAL FIXED ASSETS	$	1,793,879.04
TOTAL ASSETS	$	2,130,199.48

LIABILITIES AND FUND BALANCE		
LIABILITES		
Accounts Payable		2,514.37
Payroll Taxes Payable		(466.27)
Accrued Expenses		2,846.92
Prepaid Assessments		0.00
Payroll Liabilities		0.00
Construction Contract Retention Payable		7,375.00
Paid on Behalf of Contractor		0.00
TOTAL LIABILITIES	$	12,270.02
FUND BALANCE		1,846,605.19
Current Year Net Income/Loss		271,324.27
TOTAL FUND BALANCE	$	2,117,929.46
TOTAL LIABILITIES AND EQUITY	$	2,130,199.48