

Flagler Estates Road and Water Control District

01/12/18

Balance Sheet

Accrual Basis

As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	1,862,920.45
10126 · State Board of Admin - B Pool	-0.11
Total Checking/Savings	1,862,920.34
Other Current Assets	
15500 · Prepaid Expenses	48,183.10
Total Other Current Assets	48,183.10
Total Current Assets	1,911,103.44
Other Assets	
15700 · Inventory	46,479.23
Total Other Assets	46,479.23
TOTAL ASSETS	1,957,582.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	-293.97
Total Accounts Payable	-293.97
Other Current Liabilities	
2100 · Payroll Liabilities	-1,753.99
21800 · FICA & Withholding Payable	-612.47
21825 · Child Support Payable	-257.09
21950 · Due to Capital Projects Fund	38,052.05
22300 · Deferred Revenue	1,210.68
Total Other Current Liabilities	36,639.18
Total Current Liabilities	36,345.21
Total Liabilities	36,345.21
Equity	
27000 · Fund Balance - Reserved for Inv	46,479.23
27100 · Fund Balance - Undesignated	1,679,740.53
Net Income	195,017.70
Total Equity	1,921,237.46
TOTAL LIABILITIES & EQUITY	1,957,582.67

Flagler Estates Road and Water Control District

Balance Sheet

01/12/18

As of December 31, 2017

Accrual Basis

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	
10100 · Cash-CCB General Fund-5401	986,307.33
10105 · CCB Emergency Reserve-3101	452,990.08
10110 · CCB Operating Reserve-5601	311,717.49
10125 · Cash - State Board of Admin	111,404.87
10200 · Petty Cash	500.68
Total 10000 · CASH	1,862,920.45
10126 · State Board of Admin - B Pool	
10127 · Valuation Analysis	-0.11
Total 10126 · State Board of Admin - B Pool	-0.11
Total Checking/Savings	1,862,920.34
Other Current Assets	
15500 · Prepaid Expenses	48,183.10
Total Other Current Assets	48,183.10
Total Current Assets	1,911,103.44
Other Assets	
15700 · Inventory	46,479.23
Total Other Assets	46,479.23
TOTAL ASSETS	1,957,582.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	-293.97
Total Accounts Payable	-293.97
Other Current Liabilities	
2100 · Payroll Liabilities	
2110 · The Hartford Loan Repayment	60.57
2100 · Payroll Liabilities - Other	-1,814.56
Total 2100 · Payroll Liabilities	-1,753.99
21800 · FICA & Withholding Payable	-612.47
21825 · Child Support Payable	-257.09
21950 · Due to Capital Projects Fund	38,052.05
22300 · Deferred Revenue	1,210.68
Total Other Current Liabilities	36,639.18
Total Current Liabilities	36,345.21
Total Liabilities	36,345.21
Equity	
27000 · Fund Balance - Reserved for Inv	46,479.23
27100 · Fund Balance - Undesignated	1,679,740.53
Net Income	195,017.70
Total Equity	1,921,237.46
TOTAL LIABILITIES & EQUITY	1,957,582.67

Flagler Estates Road and Water Control District

01/12/18

Profit & Loss

Accrual Basis

December 2017

	Dec 17	Oct - Dec 17
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	143,562.69	397,250.92
33825 · Excess Fees - St Johns County	0.00	2,533.35
34190 · Culvert Permit Fees	128.75	378.75
34195 · Culvert Installation - Packages	7,437.27	21,186.86
34196 · Maintenance, Repairs & Damages	0.00	381.16
34197 · Copies, Maps and Other	5.00	67.25
34199 · Move On/Off Permit	255.00	510.00
36110 · Interest Earned Capital City	72.97	202.02
36120 · Interest Earned - SBA	136.11	388.73
36990 · Miscellaneous Revenues	0.00	309.00
Total Income	151,597.79	423,208.04
Gross Profit	151,597.79	423,208.04
Expense		
51000 · Personal Services	53,973.79	135,231.32
53000 · Operating Expenses	13,327.83	79,424.92
56000 · Capital Outlay	6,627.90	13,534.10
Total Expense	73,929.52	228,190.34
Net Ordinary Income	77,668.27	195,017.70
Net Income	77,668.27	195,017.70

Flagler Estates Road and Water Control District

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Profit & Loss

Accrual Basis

December 2017

	Dec 17	Oct - Dec 17
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	143,562.69	397,250.92
33825 · Excess Fees - St Johns County	0.00	2,533.35
34190 · Culvert Permit Fees	128.75	378.75
34195 · Culvert Installation - Packages	7,437.27	21,186.86
34196 · Maintenance, Repairs & Damages	0.00	381.16
34197 · Copies, Maps and Other	5.00	67.25
34199 · Move On/Off Permit	255.00	510.00
36110 · Interest Earned Capital City	72.97	202.02
36120 · Interest Earned - SBA	136.11	388.73
36990 · Miscellaneous Revenues	0.00	309.00
Total Income	151,597.79	423,208.04
Gross Profit	151,597.79	423,208.04
Expense		
51000 · Personal Services		
51200 · Salary and Wages	20,482.76	69,051.99
51210 · Vacation	2,579.90	7,107.78
51220 · Sick	104.74	124.03
51230 · Holiday	1,554.40	4,653.20
52100 · FICA Taxes	1,517.56	4,981.96
52150 · Payroll Taxes - Medicare	354.91	1,165.14
52200 · Retirement	18,000.00	18,009.86
52300 · Life and Health Insurance		
52300 · Life and Health Insurance - Other	6,983.52	15,330.74
Total 52300 · Life and Health Insurance	6,983.52	15,330.74
52400 · Unemployment Compensation	0.00	17.42
52450 · Workers Compensation Insurance	2,396.00	14,576.00
51000 · Personal Services - Other	0.00	213.20
Total 51000 · Personal Services	53,973.79	135,231.32
53000 · Operating Expenses		
53131 · Services - Engineering	0.00	1,062.50
53132 · Vegetation Control	0.00	2,317.14
53154 · Legal	0.00	6,999.99
53155 · Legal Advertisement	306.80	397.09
53200 · Accounting	0.00	4,512.50
54000 · Travel & Per Diem	128.40	417.30
54100 · Telephone	288.90	1,502.72
54251 · Postage	114.54	114.54
54252 · Fuel & Oil	2,097.11	11,613.12
54300 · Utilities		
54300 · Utilities - Other	0.00	1,146.90
Total 54300 · Utilities	0.00	1,146.90
54600 · Shop Expense	131.10	1,273.28
54659 · Equipment Maintenance		
54659 · Equipment Maintenance - Other	2,216.80	23,547.86
Total 54659 · Equipment Maintenance	2,216.80	23,547.86
55152 · Office Supplies	372.19	855.54
55153 · Admin Fees, Licenses, Permits	678.04	3,413.04
55154 · Facility Maintenance & Repairs	0.00	1,200.25
55225 · Collection Expense-St Johns	1,379.58	3,797.75
55230 · Collection Discounts - SJC	5,604.37	15,223.40
55459 · Other Current Charges	10.00	30.00
Total 53000 · Operating Expenses	13,327.83	79,424.92

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Flagler Estates Road and Water Control District

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Profit & Loss

Accrual Basis

December 2017

	Dec 17	Oct - Dec 17
56000 · Capital Outlay		
56466 · Drainage Control	6,627.90	13,499.10
56468 · Signage	0.00	35.00
Total 56000 · Capital Outlay	6,627.90	13,534.10
Total Expense	73,929.52	228,190.34
Net Ordinary Income	77,668.27	195,017.70
Net Income	77,668.27	195,017.70

Flagler Estates Road and Water Control District

01/12/18

Profit & Loss-Trend Analysis

Accrual Basis

October through December 2017

	Oct 17	Nov 17	Dec 17	TOTAL
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	15,685.40	238,002.83	143,562.69	397,250.92
33825 · Excess Fees - St Johns County	2,484.16	49.19	0.00	2,533.35
34190 · Culvert Permit Fees	125.00	125.00	128.75	378.75
34195 · Culvert Installation - Packages	10,926.43	2,823.16	7,437.27	21,186.86
34196 · Maintenance, Repairs & Damages	253.00	128.16	0.00	381.16
34197 · Copies, Maps and Other	0.00	62.25	5.00	67.25
34199 · Move On/Off Permit	85.00	170.00	255.00	510.00
36110 · Interest Earned Capital City	64.96	64.09	72.97	202.02
36120 · Interest Earned - SBA	128.04	124.58	136.11	388.73
36990 · Miscellaneous Revenues	309.00	0.00	0.00	309.00
Total Income	<u>30,060.99</u>	<u>241,549.26</u>	<u>151,597.79</u>	<u>423,208.04</u>
Gross Profit	30,060.99	241,549.26	151,597.79	423,208.04
Expense				
51000 · Personal Services	38,186.01	43,071.52	53,973.79	135,231.32
53000 · Operating Expenses	20,228.77	45,868.32	13,327.83	79,424.92
56000 · Capital Outlay	6,871.20	35.00	6,627.90	13,534.10
Total Expense	<u>65,285.98</u>	<u>88,974.84</u>	<u>73,929.52</u>	<u>228,190.34</u>
Net Ordinary Income	<u>-35,224.99</u>	<u>152,574.42</u>	<u>77,668.27</u>	<u>195,017.70</u>
Net Income	<u>-35,224.99</u>	<u>152,574.42</u>	<u>77,668.27</u>	<u>195,017.70</u>

Flagler Estates Road and Water Control District Profit & Loss-Trend Analysis

October through December 2017

	Oct 17	Nov 17	Dec 17	TOTAL
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	15,685.40	238,002.83	143,562.69	397,250.92
33825 · Excess Fees - St Johns County	2,484.16	49.19	0.00	2,533.35
34190 · Culvert Permit Fees	125.00	125.00	128.75	378.75
34195 · Culvert Installation - Packages	10,926.43	2,823.16	7,437.27	21,186.86
34196 · Maintenance, Repairs & Damages	253.00	128.16	0.00	381.16
34197 · Copies, Maps and Other	0.00	62.25	5.00	67.25
34199 · Move On/Off Permit	85.00	170.00	255.00	510.00
36110 · Interest Earned Capital City	64.96	64.09	72.97	202.02
36120 · Interest Earned - SBA	128.04	124.58	136.11	388.73
36990 · Miscellaneous Revenues	309.00	0.00	0.00	309.00
Total Income	30,060.99	241,549.26	151,597.79	423,208.04
Gross Profit	30,060.99	241,549.26	151,597.79	423,208.04
Expense				
51000 · Personal Services				
51200 · Salary and Wages	24,036.60	24,532.63	20,482.76	69,051.99
51210 · Vacation	1,403.80	3,124.08	2,579.90	7,107.78
51220 · Sick	0.00	19.29	104.74	124.03
51230 · Holiday	0.00	3,098.80	1,554.40	4,653.20
52100 · FICA Taxes	1,562.11	1,902.29	1,517.56	4,981.96
52150 · Payroll Taxes - Medicare	365.34	444.89	354.91	1,165.14
52200 · Retirement	9.86	0.00	18,000.00	18,009.86
52300 · Life and Health Insurance				
52300 · Life and Health Insurance - Other	1,006.88	7,340.34	6,983.52	15,330.74
Total 52300 · Life and Health Insurance	1,006.88	7,340.34	6,983.52	15,330.74
52400 · Unemployment Compensation	17.42	0.00	0.00	17.42
52450 · Workers Compensation Insurance	9,784.00	2,396.00	2,396.00	14,576.00
51000 · Personal Services - Other	0.00	213.20	0.00	213.20
Total 51000 · Personal Services	38,186.01	43,071.52	53,973.79	135,231.32
53000 · Operating Expenses				
53131 · Services - Engineering	0.00	1,062.50	0.00	1,062.50
53132 · Vegetation Control	2,317.14	0.00	0.00	2,317.14
53154 · Legal	4,666.66	2,333.33	0.00	6,999.99
53155 · Legal Advertisement	0.00	90.29	306.80	397.09
53200 · Accounting	1,887.50	2,625.00	0.00	4,512.50
54000 · Travel & Per Diem	128.40	160.50	128.40	417.30
54100 · Telephone	675.92	537.90	288.90	1,502.72
54251 · Postage	0.00	0.00	114.54	114.54
54252 · Fuel & Oil	4,634.40	4,881.61	2,097.11	11,613.12
54300 · Utilities				
54300 · Utilities - Other	805.42	341.48	0.00	1,146.90
Total 54300 · Utilities	805.42	341.48	0.00	1,146.90
54600 · Shop Expense	762.40	379.78	131.10	1,273.28
54659 · Equipment Maintenance				
54659 · Equipment Maintenance - Other	292.74	21,038.32	2,216.80	23,547.86
Total 54659 · Equipment Maintenance	292.74	21,038.32	2,216.80	23,547.86
55152 · Office Supplies	483.35	0.00	372.19	855.54
55153 · Admin Fees, Licenses, Permits	2,675.00	60.00	678.04	3,413.04
55154 · Facility Maintenance & Repairs	756.00	444.25	0.00	1,200.25
55225 · Collection Expense-St Johns	133.84	2,284.33	1,379.58	3,797.75
55230 · Collection Discounts - SJC	0.00	9,619.03	5,604.37	15,223.40
55459 · Other Current Charges	10.00	10.00	10.00	30.00
Total 53000 · Operating Expenses	20,228.77	45,868.32	13,327.83	79,424.92
56000 · Capital Outlay				
56466 · Drainage Control	6,871.20	0.00	6,627.90	13,499.10
56468 · Signage	0.00	35.00	0.00	35.00
Total 56000 · Capital Outlay	6,871.20	35.00	6,627.90	13,534.10
Total Expense	65,285.98	88,974.84	73,929.52	228,190.34
Net Ordinary Income	-35,224.99	152,574.42	77,668.27	195,017.70
Net Income	-35,224.99	152,574.42	77,668.27	195,017.70

Flagler Estates Road and Water Control District

01/12/18

Budget vs. Actual

Accrual Basis

December 2017

	Dec 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	143,562.69	193,092.73	-49,530.04
34190 · Culvert Permit Fees	128.75	0.00	128.75
34195 · Culvert Installation - Packages	7,437.27	2,274.25	5,163.02
34197 · Copies, Maps and Other	5.00	0.00	5.00
34199 · Move On/Off Permit	255.00	85.00	170.00
36110 · Interest Earned Capital City	72.97	74.34	-1.37
36120 · Interest Earned - SBA	136.11	10.41	125.70
Total Income	151,597.79	195,536.73	-43,938.94
Gross Profit	151,597.79	195,536.73	-43,938.94
Expense			
51000 · Personal Services	53,973.79	45,817.87	8,155.92
53000 · Operating Expenses	13,327.83	23,444.30	-10,116.47
56000 · Capital Outlay	6,627.90	0.00	6,627.90
Total Expense	73,929.52	69,262.17	4,667.35
Net Ordinary Income	77,668.27	126,274.56	-48,606.29
Net Income	<u>77,668.27</u>	<u>126,274.56</u>	<u>-48,606.29</u>

Flagler Estates Road and Water Control District

01/12/18

Budget vs. Actual

Accrual Basis

December 2017

	Dec 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	143,562.69	193,092.73	-49,530.04
34190 · Culvert Permit Fees	128.75	0.00	128.75
34195 · Culvert Installation - Packages	7,437.27	2,274.25	5,163.02
34197 · Copies, Maps and Other	5.00	0.00	5.00
34199 · Move On/Off Permit	255.00	85.00	170.00
36110 · Interest Earned Capital City	72.97	74.34	-1.37
36120 · Interest Earned - SBA	136.11	10.41	125.70
Total Income	151,597.79	195,536.73	-43,938.94
Gross Profit	151,597.79	195,536.73	-43,938.94
Expense			
51000 · Personal Services			
51200 · Salary and Wages	20,482.76	28,528.98	-8,046.22
51210 · Vacation	2,579.90	460.24	2,119.66
51220 · Sick	104.74	0.00	104.74
51230 · Holiday	1,554.40	3,209.47	-1,655.07
52100 · FICA Taxes	1,517.56	2,015.94	-498.38
52150 · Payroll Taxes - Medicare	354.91	471.47	-116.56
52200 · Retirement	18,000.00	4,329.00	13,671.00
52300 · Life and Health Insurance			
52300 · Life and Health Insurance - Other	6,983.52	6,657.54	325.98
Total 52300 · Life and Health Insurance	6,983.52	6,657.54	325.98
52400 · Unemployment Compensation	0.00	145.23	-145.23
52450 · Workers Compensation Insurance	2,396.00		
Total 51000 · Personal Services	53,973.79	45,817.87	8,155.92
53000 · Operating Expenses			
53154 · Legal	0.00	2,354.80	-2,354.80
53155 · Legal Advertisement	306.80	263.68	43.12
53200 · Accounting	0.00	860.20	-860.20
54000 · Travel & Per Diem	128.40	119.28	9.12
54100 · Telephone	288.90	345.60	-56.70
54251 · Postage	114.54	0.00	114.54
54252 · Fuel & Oil	2,097.11	3,786.75	-1,689.64
54300 · Utilities			
54300 · Utilities - Other	0.00	324.00	-324.00
Total 54300 · Utilities	0.00	324.00	-324.00
54600 · Shop Expense	131.10	510.34	-379.24
54659 · Equipment Maintenance			
54659 · Equipment Maintenance - Other	2,216.80	3,826.22	-1,609.42
Total 54659 · Equipment Maintenance	2,216.80	3,826.22	-1,609.42
55152 · Office Supplies	372.19	735.90	-363.71
55153 · Admin Fees, Licenses, Permits	678.04	278.70	399.34
55154 · Facility Maintenance & Repairs	0.00	355.32	-355.32
55225 · Collection Expense-St Johns	1,379.58	1,917.71	-538.13
55230 · Collection Discounts - SJC	5,604.37	7,765.80	-2,161.43
55459 · Other Current Charges	10.00	0.00	10.00
Total 53000 · Operating Expenses	13,327.83	23,444.30	-10,116.47
56000 · Capital Outlay			
56466 · Drainage Control	6,627.90	0.00	6,627.90
Total 56000 · Capital Outlay	6,627.90	0.00	6,627.90
Total Expense	73,929.52	69,262.17	4,667.35
Net Ordinary Income	77,668.27	126,274.56	-48,606.29
Net Income	77,668.27	126,274.56	-48,606.29

Flagler Estates Road and Water Control District

Budget vs. Actual

01/12/18

Accrual Basis

October through December 2017

	Oct - Dec 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	397,250.92	395,063.29	2,187.63
33825 · Excess Fees - St Johns County	2,533.35	0.00	2,533.35
34190 · Culvert Permit Fees	378.75	0.00	378.75
34195 · Culvert Installation - Packages	21,186.86	4,622.75	16,564.11
34196 · Maintenance, Repairs & Damages	381.16	0.00	381.16
34197 · Copies, Maps and Other	67.25	0.00	67.25
34199 · Move On/Off Permit	510.00	127.50	382.50
36110 · Interest Earned Capital City	202.02	203.40	-1.38
36120 · Interest Earned - SBA	388.73	29.85	358.88
36990 · Miscellaneous Revenues	309.00	14.34	294.66
Total Income	423,208.04	400,061.13	23,146.91
Gross Profit	423,208.04	400,061.13	23,146.91
Expense			
51000 · Personal Services	135,231.32	122,199.26	13,032.06
53000 · Operating Expenses	79,424.92	88,599.95	-9,175.03
56000 · Capital Outlay	13,534.10	94,275.00	-80,740.90
Total Expense	228,190.34	305,074.21	-76,883.87
Net Ordinary Income	195,017.70	94,986.92	100,030.78
Net Income	195,017.70	94,986.92	100,030.78

Flagler Estates Road and Water Control District

01/12/18

Budget vs. Actual

Accrual Basis

October through December 2017

	Oct - Dec 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	397,250.92	395,063.29	2,187.63
33825 · Excess Fees - St Johns County	2,533.35	0.00	2,533.35
34190 · Culvert Permit Fees	378.75	0.00	378.75
34195 · Culvert Installation - Packages	21,186.86	4,622.75	16,564.11
34196 · Maintenance, Repairs & Damages	381.16	0.00	381.16
34197 · Copies, Maps and Other	67.25	0.00	67.25
34199 · Move On/Off Permit	510.00	127.50	382.50
36110 · Interest Earned Capital City	202.02	203.40	-1.38
36120 · Interest Earned - SBA	388.73	29.85	358.88
36990 · Miscellaneous Revenues	309.00	14.34	294.66
Total Income	423,208.04	400,061.13	23,146.91
Gross Profit	423,208.04	400,061.13	23,146.91
Expense			
51000 · Personal Services			
51200 · Salary and Wages	69,051.99	72,745.81	-3,693.82
51210 · Vacation	7,107.78	4,072.35	3,035.43
51220 · Sick	124.03	1,124.01	-999.98
51230 · Holiday	4,653.20	4,749.34	-96.14
52100 · FICA Taxes	4,981.96	5,208.94	-226.98
52150 · Payroll Taxes - Medicare	1,165.14	1,218.22	-53.08
52200 · Retirement	18,009.86	18,000.00	9.86
52300 · Life and Health Insurance			
52300 · Life and Health Insurance - Other	15,330.74	14,731.59	599.15
Total 52300 · Life and Health Insurance	15,330.74	14,731.59	599.15
52400 · Unemployment Compensation	17.42	349.00	-331.58
52450 · Workers Compensation Insurance	14,576.00		
51000 · Personal Services - Other	213.20		
Total 51000 · Personal Services	135,231.32	122,199.26	13,032.06
53000 · Operating Expenses			
53131 · Services - Engineering	1,062.50	80.39	982.11
53132 · Vegetation Control	2,317.14	5,577.00	-3,259.86
53154 · Legal	6,999.99	9,161.60	-2,161.61
53155 · Legal Advertisement	397.09	362.59	34.50
53200 · Accounting	4,512.50	3,226.60	1,285.90
53225 · Auditing	0.00	1,705.58	-1,705.58
54000 · Travel & Per Diem	417.30	389.40	27.90
54100 · Telephone	1,502.72	1,100.20	402.52
54251 · Postage	114.54	138.27	-23.73
54252 · Fuel & Oil	11,613.12	12,078.50	-465.38
54300 · Utilities			
54300 · Utilities - Other	1,146.90	1,484.00	-337.10
Total 54300 · Utilities	1,146.90	1,484.00	-337.10
54600 · Shop Expense	1,273.28	3,281.66	-2,008.38
54659 · Equipment Maintenance			
54659 · Equipment Maintenance - Other	23,547.86	25,301.84	-1,753.98
Total 54659 · Equipment Maintenance	23,547.86	25,301.84	-1,753.98
55152 · Office Supplies	855.54	1,197.88	-342.34
55153 · Admin Fees, Licenses, Permits	3,413.04	2,571.30	841.74
55154 · Facility Maintenance & Repairs	1,200.25	1,346.97	-146.72
55225 · Collection Expense-St Johns	3,797.75	3,917.57	-119.82
55230 · Collection Discounts - SJC	15,223.40	15,678.60	-455.20
55459 · Other Current Charges	30.00	0.00	30.00
Total 53000 · Operating Expenses	79,424.92	88,599.95	-9,175.03

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Flagler Estates Road and Water Control District

01/12/18

Budget vs. Actual

Accrual Basis

October through December 2017

	Oct - Dec 17	Budget	\$ Over Budget
56000 · Capital Outlay			
56464 · Machinery & Equipment	0.00	50,000.00	-50,000.00
56466 · Drainage Control	13,499.10	30,000.00	-16,500.90
56467 · Road repairs	0.00	5,000.00	-5,000.00
56468 · Signage	35.00	9,275.00	-9,240.00
Total 56000 · Capital Outlay	13,534.10	94,275.00	-80,740.90
Total Expense	228,190.34	305,074.21	-76,883.87
Net Ordinary Income	195,017.70	94,986.92	100,030.78
Net Income	195,017.70	94,986.92	100,030.78

FERWCD - Capital Projects Fund

01/12/18

Balance Sheet

Accrual Basis

As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
10120 · CCB Capital Improvement Fund	404,918.78
Total Checking/Savings	404,918.78
Other Current Assets	
Inventory	156,390.00
12000 · Due From General Fund	38,051.90
Total Other Current Assets	194,441.90
Total Current Assets	599,360.68
TOTAL ASSETS	599,360.68
LIABILITIES & EQUITY	
Equity	
Reserve for Inventory	156,390.00
32000 · Retained Earnings-Fund Balance	338,051.76
Net Income	104,918.92
Total Equity	599,360.68
TOTAL LIABILITIES & EQUITY	599,360.68

FERWCD - Capital Projects Fund

Profit & Loss

01/12/18

Accrual Basis

December 2017

	Dec 17	Oct - Dec 17
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	39,997.84	109,344.31
36120 · Interest Income - CCB	14.95	43.26
36990 · Miscellaneous Revenue	0.00	125.00
Total Income	40,012.79	109,512.57
Expense		
55230 · SJC - Collection Exp	264.00	900.31
55235 · SJC Assessment Discount	1,561.43	4,241.37
55275 · Collection Expense	120.36	-534.33
Total Expense	1,945.79	4,607.35
Net Ordinary Income	38,067.00	104,905.22
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	0.00	13.70
Total Other Income	0.00	13.70
Net Other Income	0.00	13.70
Net Income	38,067.00	104,918.92

FERWCD - Capital Projects Fund

01/12/18

Budget vs. Actual

Accrual Basis

October through December 2017

	Oct - Dec 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · CIP Assessment Collections	109,344.31	228,992.00	-119,647.69
36120 · Interest Income - CCB	43.26		
36990 · Miscellaneous Revenue	125.00		
Total Income	109,512.57	228,992.00	-119,479.43
Expense			
55230 · SJC - Collection Exp	900.31		
55235 · SJC Assessment Discount	4,241.37		
55275 · Collection Expense	-534.33		
56465 · Road Resurfacing	0.00	265,000.00	-265,000.00
56495 · Paving Culverts & Rip Rap	0.00	70,000.00	-70,000.00
Total Expense	4,607.35	335,000.00	-330,392.65
Net Ordinary Income	104,905.22	-106,008.00	210,913.22
Other Income/Expense			
Other Income			
31130 · Excess Fees - SJC	13.70		
Total Other Income	13.70		
Net Other Income	13.70	0.00	13.70
Net Income	104,918.92	-106,008.00	210,926.92