

Del Dios Mutual Water Company  
Business Meeting  
June 5, 2012  
Minutes

Call to Order: 7:05 pm

Board Members Present: Richard Foster (President), Ruth Ketchum (Vice President), Larry Kluey (Board Member), Roy Dunn (Superintendent), Tom Hodges (Sec./Treas).

Employees Present: Bobbie McGann

Legal Counsel Present: Jim Dodson of Jeffrey Scott & Associates

Residents Present & Proxy Representatives: None

Minutes of the May 1, 2012 Meeting: Read and approved by the board.

Water Quality Report: Good.

Treasurers Report: There are \$382,427.62 in total funds available

Accounts Payable: are \$98,869.50 and include our first \$6,600 quarterly payment to USC, as well as the initial \$82,000 payment for the water tank refurbishment.

Delinquent Accounts: 60-90 day old is \$405.63

Water Share Transfers: None

Old Business

The tank is ready to be painted this month, and the initial payment of \$82,000 will be payable after inspection of the work. The check amount was approved added to June payables.

Verizon has submitted its proposed new cell tower design plans (tree configuration) to the City of San Diego. The City has sent us a report indicating that, barring any delays, full approval of the plans will still take well into next year.

Work continues on the proposed Crown Castle and Verizon lease agreements.

Several replacement share certificates were signed and are ready to be mailed.

The chipper/shredder is repaired and back in service.

#### New Business

An updated copy of the By-laws will be needed to reflect the change in the company credit limit to \$100,000.

Adjourned: 7:50 pm  
Submitted by Tom Hodges  
Secretary