

Flagler Estates Road and Water Control District

Balance Sheet Prev Year Comparison

As of July 31, 2020

	Jul 31, 20	Jul 31, 19
ASSETS		
Current Assets		
Checking/Savings		
10000 · CASH		
10100 · Cash-CCB General Fund-5401	684,559.65	793,964.71
10105 · CCB Emergency Reserve-3101	454,772.45	454,336.19
10110 · CCB Operating Reserve-5601	212,711.57	212,506.98
10125 · Cash - State Board of Admin	117,338.64	115,582.48
10200 · Petty Cash	500.68	500.68
Total 10000 · CASH	1,469,882.99	1,576,891.04
10126 · State Board of Admin - B Pool	0.00	-0.11
Total Checking/Savings	1,469,882.99	1,576,890.93
Other Current Assets	7,785.56	31,236.04
Total Current Assets	1,477,668.55	1,608,126.97
Fixed Assets	275,628.00	0.00
Other Assets	52,643.00	52,643.00
TOTAL ASSETS	1,805,939.55	1,660,769.97
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20200 · Accounts Payable	16,942.66	21,991.69
Total Accounts Payable	16,942.66	21,991.69
Other Current Liabilities		
2100 · Payroll Liabilities		
2110 · The Hartford Loan Repayment	0.00	60.57
2100 · Payroll Liabilities - Other	2,223.33	1,201.81
Total 2100 · Payroll Liabilities	2,223.33	1,262.38
21800 · FICA & Withholding Payable	918.20	-894.95
21825 · Child Support Payable	87.63	-344.72
21850 · Unemployment Taxes Payable	193.63	-420.52
21950 · Due to Capital Projects Fund	8,400.50	15,832.11
22300 · Deferred Revenue	0.00	1,210.68
Total Other Current Liabilities	11,823.29	16,644.98
Total Current Liabilities	28,765.95	38,636.67
Long Term Liabilities		
23800 · Notes Payable	204,123.43	0.00
23995 · Compensated Absences	14,840.00	14,840.00
Total Long Term Liabilities	218,963.43	14,840.00
Total Liabilities	247,729.38	53,476.67
Equity	1,558,210.17	1,607,293.30
TOTAL LIABILITIES & EQUITY	1,805,939.55	1,660,769.97

Flagler Estates Road and Water Control District
Profit & Loss YTD Comparison
July 2020

	Jul 20	Oct '19 - Jul 20
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	32,945.99	803,582.82
33825 · Excess Fees - St Johns County	995.50	26,215.93
34190 · Culvert Permit Fees	250.00	1,508.13
34195 · Culvert Installation - Packages	9,524.97	78,870.21
34196 · Maintenance, Repairs & Damages	0.00	810.11
34197 · Copies, Maps and Other	0.00	155.00
34199 · Move On/Off Permit	300.00	2,985.12
36110 · Interest Earned Capital City	57.99	1,073.42
36120 · Interest Earned - SBA	43.21	1,305.71
36132 · Interest Income - St Johns	12.69	1,546.78
36990 · Miscellaneous Revenues	62.72	9,458.06
Total Income	44,193.07	927,511.29
Gross Profit	44,193.07	927,511.29
Expense		
51000 · Personal Services	49,616.90	482,893.95
53000 · Operating Expenses	15,359.44	210,585.16
56000 · Capital Outlay	525.00	180,331.46
57000 · Debt Service	0.00	0.00
6560 · Payroll Expenses	0.00	380.00
Total Expense	65,501.34	874,190.57
Net Ordinary Income	-21,308.27	53,320.72
Other Income/Expense		
Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	<u>-21,308.27</u>	<u>53,320.72</u>

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
July 2020

	<u>Jul 20</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	32,945.99	23,016.57
33825 · Excess Fees - St Johns County	995.50	0.00
34190 · Culvert Permit Fees	250.00	0.00
34195 · Culvert Installation - Packages	9,524.97	4,583.33
34196 · Maintenance, Repairs & Damages	0.00	56.25
34197 · Copies, Maps and Other	0.00	8.33
34199 · Move On/Off Permit	300.00	0.00
36110 · Interest Earned Capital City	57.99	250.00
36120 · Interest Earned - SBA	43.21	129.35
36132 · Interest Income - St Johns	12.69	4.14
36990 · Miscellaneous Revenues	62.72	16.67
Total Income	<u>44,193.07</u>	<u>28,064.64</u>
Gross Profit	44,193.07	28,064.64
Expense		
51000 · Personal Services	49,616.90	49,087.96
53000 · Operating Expenses	15,359.44	29,498.19
56000 · Capital Outlay	525.00	1,666.67
66900 · Reconciliation Discrepancies	0.00	0.00
Total Expense	<u>65,501.34</u>	<u>80,252.82</u>
Net Ordinary Income	-21,308.27	-52,188.18
Other Income/Expense		
Other Expense	0.00	0.00
Net Other Income	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>-21,308.27</u></u>	<u><u>-52,188.18</u></u>

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Accrual Basis

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
 October 2019 through July 2020

	Oct '19 - Jul 20	Budget
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	803,582.82	821,692.17
33825 · Excess Fees - St Johns County	26,215.93	0.00
34190 · Culvert Permit Fees	1,508.13	667.20
34195 · Culvert Installation - Packages	78,870.21	45,833.30
34196 · Maintenance, Repairs & Damages	810.11	562.50
34197 · Copies, Maps and Other	155.00	83.30
34199 · Move On/Off Permit	2,985.12	708.38
36110 · Interest Earned Capital City	1,073.42	1,532.60
36120 · Interest Earned - SBA	1,305.71	1,003.60
36132 · Interest Income - St Johns	1,546.78	97.48
36400 · Sales of Equipment	0.00	0.00
36990 · Miscellaneous Revenues	9,458.06	166.70
Total Income	927,511.29	872,347.23
Gross Profit	927,511.29	872,347.23
Expense		
51000 · Personal Services	482,893.95	464,941.90
53000 · Operating Expenses	210,585.16	262,548.99
56000 · Capital Outlay	180,331.46	88,666.67
57000 · Debt Service	0.00	0.00
6560 · Payroll Expenses	380.00	
66900 · Reconciliation Discrepancies	0.00	0.00
Total Expense	874,190.57	816,157.56
Net Ordinary Income	53,320.72	56,189.67
Other Income/Expense		
Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	<u>53,320.72</u>	<u>56,189.67</u>

FERWCD - Capital Projects Fund
Balance Sheet Prev Year Comparison
As of July 31, 2020

	<u>Jul 31, 20</u>	<u>Jul 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	282,270.03	248,669.51	33,600.52	13.5%
Total Checking/Savings	282,270.03	248,669.51	33,600.52	13.5%
Other Current Assets				
12000 · Due From General Fund	8,400.52	15,831.95	-7,431.43	-46.9%
Total Other Current Assets	8,400.52	15,831.95	-7,431.43	-46.9%
Total Current Assets	290,670.55	264,501.46	26,169.09	9.9%
TOTAL ASSETS	<u>290,670.55</u>	<u>264,501.46</u>	<u>26,169.09</u>	<u>9.9%</u>
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	264,665.06	290,461.95	-25,796.89	-8.9%
Net Income	26,005.49	-25,960.49	51,965.98	200.2%
Total Equity	290,670.55	264,501.46	26,169.09	9.9%
TOTAL LIABILITIES & EQUITY	<u>290,670.55</u>	<u>264,501.46</u>	<u>26,169.09</u>	<u>9.9%</u>

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Accrual Basis

FERWCD - Capital Projects Fund

Profit & Loss YTD Comparison

July 2020

	Jul 20	Oct '19 - Jul 20
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	8,236.50	201,637.88
36110 · Interest Income	0.00	0.02
36120 · Interest Income - CCB	11.50	244.08
Total Income	8,248.00	201,881.98
Expense		
55230 · SJC - Collection Exp	-248.87	-3,863.40
55235 · SJC Assessment Discount	0.00	818.36
55275 · Collection Expense	84.85	-860.07
56460 · Paving and Stabilization	0.00	179,781.60
Total Expense	-164.02	175,876.49
Net Ordinary Income	8,412.02	26,005.49
Net Income	8,412.02	26,005.49