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Conformance Technologies Launches New Payment Security Products

Merchant Website Scanning and Payment Security Awareness Offerings Help Acquiring Industry
Operate with Increased Security, Integrity and Operational Efficiency that Lower Risk

LAS VEGAS, April 12, 2016 (Business Wire) — Conformance Technologies, a fast-growing provider of operating systems, education systems and expertise used in managing business compliance requirements, today announced the launch of two new offerings designed specifically to help the merchant acquiring industry operate with increased security, integrity and operational efficiency while lowering risk. InConRadar™ is an automated website scanning service that identifies suspicious commercial activities and business practices requiring further acquiring bank or payment processor investigation. The company's Payment Security Awareness System™ helps merchants continually assess and record compliance with Payment Card Industry Data Security Standard (PCI DSS) requirements on a day-to-day basis so they stay compliant all year long, not just at a specific point of time during annual PCI compliance validation.

"Payment processors are under significant pressure to make sure the merchants in their portfolios are safe, secure, compliant and legitimate," states Darrel Anderson, president of Conformance Technologies. "Our InConRadar and Payment Security Awareness System solutions reduce this business burden, while providing acquiring banks and payment processors a daily assessment of the status of the merchants in their portfolio," adds Anderson.

InConRadar examines merchant websites daily to identify and prioritize any undisclosed or suspicious commercial activities and business practices, alerting payment processing underwriters of any findings for investigation so operators can deal with incidents in seconds rather than hours. Changes to refund policies, privacy policies and other policy discrepancies are monitored as they too may be indicators of potential merchant fraud. InConRadar provides evidence and an account of website changes, plus notifies both merchants and payment processors during website outages. Once an InConRadar finding is confirmed, payment processors can take specific actions to remediate or terminate an offending merchant. When a finding is unsubstantiated, payment processors can clear the suspected business activity or practice from future InConRadar scans within seconds.

Verizon's <u>2015 PCI Compliance Report</u> states that nearly 80 percent of all merchants who successfully complete their annual Payment Card Industry Data Security Standard (PCI DSS) compliance validations fail Interim Report on Compliance (IRoC) assessments, leaving them vulnerable to cyberattacks.

The Payment Security Awareness System makes credit card security and compliance an everyday exercise, communicating with and engaging merchants at various intervals through automatic reminder emails and notifications. Activities are recommended to merchants based on their unique payment processing environments and PCI compliance best practices. Merchants regularly validate compliance via activities such as inspecting equipment for tampering, checking wireless access points for unauthorized access and staff training. Completion of recommended activities is logged online. Information is stored in a historical database which may prove valuable during potential breach investigations to corroborate security activities performed. Conformance is offering the Payment Security Awareness System as a no-cost enhancement to users of its PCI ToolKit® offering.

To learn more about how InConRadar and the Payment Security Awareness System from Conformance Technologies can help you and your portfolio of merchant customers, please telephone 775.336.5533 or email info@conformancetech.com. Onsite meetings can also be scheduled during the upcoming Electronic Transactions Association (ETA) TRANSACT 16 conference located in Las Vegas at the Mandalay Bay Resort & Casino on April 18 - 21. Conformance Fest II, an invitation only event, will be hosted at the RX Boiler Room at Mandalay Place on Wednesday, April 20 from 5:30 - 7:30 p.m.

About Conformance Technologies

Conformance Technologies is a fast-growing provider of operating systems, educational systems and expertise used in managing business compliance requirements. More than 300,000 end-users rely on Conformance Technologies' solutions to protect their businesses every day, both domestically and around the world. Available solutions include the patented PCI ToolKit®, Data Incident Management Program™, TINMatch ToolKit™, Data Lifecycle Management ToolKit™, Payment Security Awareness System™ and InConRadar™.

Conformance Technologies is a privately held corporation headquartered in Las Vegas, Nevada. Evolving from a payments consultancy and PCI compliance firm originally established in 2003, the Company has become a leading provider of automated compliance and sensitive data protection systems and services. For more information, please visit www.conformancetech.com.

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