

**RESOLUTION OF THE SUMMIT LAKE PAIUTE COUNCIL
SUMMIT LAKE PAIUTE TRIBE
OF THE
SUMMIT LAKE PAIUTE RESERVATION, NEVADA**

RESOLUTION NO: SL-84-2020

TITLE: Contract to borrow from Rural Community Assistance Corporation

WHEREAS, the Summit Lake Paiute Tribe is organized pursuant to Section 16 of Indian Reorganization Act of June 18, 1934 (48 Stat. 984) as amended, with the Articles of Association, and approved by the Secretary of the Interior on January 08, 1965, granting certain powers of the Summit Lake Paiute Council (see Article II, Section 1); and

WHEREAS, the Summit Lake Paiute Council has the power and duty to represent the Summit Lake Paiute Tribe in negotiations with other corporations, associations, partnership or individuals in matters to benefit the general welfare of its tribal membership; and

WHEREAS, the Summit Lake Paiute Council is the duly constituted governing body within the boundaries of the Summit Lake Paiute reservation with authority to acquire, manage, lease, or otherwise deal with tribal assets; and

WHEREAS, the Summit Lake Paiute Council has been organized to finance any project which it deems beneficial to the interest of the Summit Lake Reservation as a whole; and

WHEREAS, the Summit Lake Paiute Tribe is a non-profit entity established under federal statute and empowered to own property, borrow money and give security for loans; and

WHEREAS, the Rural Community Assistance Corporation (RCAC) is authorized to make loans for community facilities for low-income people; and

WHEREAS, the Summit Lake Paiute Tribe wishes to obtain from RCAC a loan to purchase property for use as tribal headquarters located in the Wildcreek Business Park at 2255 Green Vista Drive #402, Sparks NV 89431, Washoe County.

NOW THEREFORE BE IT RESOLVED, that Summit Lake Paiute Tribal Council, the governing board of directors, hereby authorized the submission of a loan application, the incurring of an indebtedness, the execution of a loan agreement and any amendments thereto, a promissory note and any other documents necessary to secure a loan from Rural Community Assistance Corporation.

If the loan is approved, the RCAC is hereby authorized to incur indebtedness in an amount not to exceed the amount approved by RCAC and to enter into a loan agreement with RCAC for the purpose set forth in the loan application and approved by RCAC. It will also give a promissory note and execute security and other instruments required by RCAC to evidence and secure indebtedness.

The Corporation is further authorized to request amendments, including increases in the loan amount up to amount approved by RCAC, and to execute any and all documents required by RCAC to evidence and secure these amendments.

Th Summit Lake Council authorizes Mrs. Randi Lone Eagle, Tribal Chairwoman to execute in the name of the Summit Lake Paiute Tribe, the loan application and the loan agreement, promissory note, security and other instruments, and any and all documents for the disbursement of funds required by RCAC to make and secure the loan and any amendments thereto.

The Summit Lake Council authorizes Mrs. Randi Lone Eagle, Tribal Chairwoman to execute in the name of the Summit Lake Paiute Tribe, only that documentation required by RCAC for the disbursement of funds during the term of the loan.

C-E-R-T-I-F-I-C-A-T-I-O-N

I, **Eugene Mace Sr., Secretary/Treasurer**, of the Summit Lake Paiute Council, hereby certify the above Resolution **SL- 84 -2020** was brought before the Summit Lake Paiute Council at a duly held special meeting on the **8th** day of **September 2020**, with **5** Council members of the Tribal Council present, constituting a quorum, with the following votes to enact Resolution **SL-84 -2020** **FOR, 0 -AGAINST, 0 -ABSTAINING**, with the Tribal Chair presiding and not voting, this Resolution has not been rescinded, revoked or amended.

Date: 9/10/2020

Eugene Mace
Eugene Mace Sr. - Secretary/Treasurer
Summit Lake Tribal Council