

City of Ward, Arkansas Water and Sewer System
Financial Statement January 1, 2019 to December 31, 2019

Income

Water Revenue	\$ 2,174,838
Sewer Revenue	903,471
Meter Installation	25,152
Connection Fees	104,780
Delinquent Fees	79,743
Lonoke White Fees collected	236,063
Write offs and Adjustments	(17,411)
Interest income	15,937
Other Income	44,957

Total Income **\$ 3,567,530**

Expenses

Salaries Wages and Benefits	\$ 835,258
Repairs Maintenance & Supplies	240,607
Utilities and Telephone	190,197
Other Operating Expense	454,725
Purchased Water	302,498
Franchise Fees	76,456
Lonoke White Fees	264,840
Depreciation	356,499
Interest Expense	358,288

Total Expenses **\$ 3,079,368**

Net Income **\$ 488,162**

<u>Bonded Indebtedness</u>	<u>Amount</u>	<u>Date Last Payment</u>
City of Ward, Arkansas Water and Sewer System Water and Sewer Revenue Bonds	\$ 11,947,764	12/28/2056

**** All financial records of the City of Ward, Arkansas are public records and are open for inspection during regular business hours in the Ward City Hall, Ward Arkansas. If the record is active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.**



Honorable Charles Gastineau, Mayor