

## Flagler Estates Road and Water Control District

## Balance Sheet

06/07/19

As of May 31, 2019

Accrual Basis

	<u>May 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · CASH	1,561,105.82
10126 · State Board of Admin - B Pool	-0.11
<b>Total Checking/Savings</b>	1,561,105.71
<b>Other Current Assets</b>	
15500 · Prepaid Expenses	31,236.04
<b>Total Other Current Assets</b>	31,236.04
<b>Total Current Assets</b>	1,592,341.75
<b>Other Assets</b>	
15700 · Inventory	50,872.00
<b>Total Other Assets</b>	50,872.00
<b>TOTAL ASSETS</b>	<b><u>1,643,213.75</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20200 · Accounts Payable	-765.13
<b>Total Accounts Payable</b>	-765.13
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	2,179.92
21800 · FICA & Withholding Payable	-9.23
21825 · Child Support Payable	-257.09
21850 · Unemployment Taxes Payable	-420.52
22300 · Deferred Revenue	1,210.68
<b>Total Other Current Liabilities</b>	2,703.76
<b>Total Current Liabilities</b>	1,938.63
<b>Total Liabilities</b>	1,938.63
<b>Equity</b>	
27000 · Fund Balance - Reserved for Inv	50,872.00
27100 · Fund Balance - Undesignated	1,659,095.71
Net Income	-68,692.59
<b>Total Equity</b>	1,641,275.12
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,643,213.75</u></b>

## Flagler Estates Road and Water Control District

## Profit &amp; Loss

06/07/19

May 2019

Accrual Basis

	May 19	Oct '18 - May 19
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	0.00	731,016.92
33825 · Excess Fees - St Johns County	0.00	16,349.64
34190 · Culvert Permit Fees	0.00	627.25
34195 · Culvert Installation - Packages	1,128.67	62,632.70
34196 · Maintenance, Repairs & Damages	0.00	2,073.58
34197 · Copies, Maps and Other	0.00	107.00
34199 · Move On/Off Permit	100.00	1,350.00
36110 · Interest Earned Capital City	911.95	6,010.32
36120 · Interest Earned - SBA	251.77	1,949.41
36132 · Interest Income - St Johns	0.00	1,986.87
36990 · Miscellaneous Revenues	28.75	27,571.96
<b>Total Income</b>	<b>2,421.14</b>	<b>851,675.65</b>
Gross Profit	2,421.14	851,675.65
Expense		
51000 · Personal Services	49,440.58	374,454.73
53000 · Operating Expenses	22,041.00	235,596.48
56000 · Capital Outlay	11,519.33	209,936.92
6560 · Payroll Expenses	0.00	380.11
<b>Total Expense</b>	<b>83,000.91</b>	<b>820,368.24</b>
Net Ordinary Income	-80,579.77	31,307.41
Other Income/Expense		
Other Expense		
Transfer To CIP	0.00	100,000.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>100,000.00</b>
Net Other Income	0.00	-100,000.00
<b>Net Income</b>	<b>-80,579.77</b>	<b>-68,692.59</b>

**Flagler Estates Road and Water Control District**  
**Budget vs. Actual**  
**May 2019**

06/07/19

Accrual Basis

	<u>May 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
34190 · Culvert Permit Fees	0.00	85.28	-85.28
34195 · Culvert Installation - Packages	1,128.67	725.35	403.32
34199 · Move On/Off Permit	100.00	177.06	-77.06
36110 · Interest Earned Capital City	911.95	293.40	618.55
36120 · Interest Earned - SBA	251.77	118.04	133.73
36990 · Miscellaneous Revenues	28.75	0.00	28.75
<b>Total Income</b>	<u>2,421.14</u>	<u>1,399.13</u>	<u>1,022.01</u>
<b>Gross Profit</b>	2,421.14	1,399.13	1,022.01
<b>Expense</b>			
51000 · Personal Services	49,440.58	51,076.97	-1,636.39
53000 · Operating Expenses	22,041.00	25,596.38	-3,555.38
56000 · Capital Outlay	11,519.33	2,945.00	8,574.33
<b>Total Expense</b>	<u>83,000.91</u>	<u>79,618.35</u>	<u>3,382.56</u>
<b>Net Ordinary Income</b>	<u>-80,579.77</u>	<u>-78,219.22</u>	<u>-2,360.55</u>
<b>Net Income</b>	<u><b>-80,579.77</b></u>	<u><b>-78,219.22</b></u>	<u><b>-2,360.55</b></u>

## Flagler Estates Road and Water Control District

## Budget vs. Actual

06/07/19

October 2018 through May 2019

Accrual Basis

	Oct '18 - May 19	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
31125 · Taxes - St Johns County	731,016.92	710,143.94	20,872.98
33825 · Excess Fees - St Johns County	16,349.64	0.00	16,349.64
34190 · Culvert Permit Fees	627.25	667.20	-39.95
34195 · Culvert Installation - Packages	62,632.70	34,701.10	27,931.60
34196 · Maintenance, Repairs & Damages	2,073.58	542.43	1,531.15
34197 · Copies, Maps and Other	107.00	91.54	15.46
34199 · Move On/Off Permit	1,350.00	672.93	677.07
36110 · Interest Earned Capital City	6,010.32	1,018.40	4,991.92
36120 · Interest Earned - SBA	1,949.41	755.17	1,194.24
36132 · Interest Income - St Johns	1,986.87	93.34	1,893.53
36990 · Miscellaneous Revenues	27,571.96	95.32	27,476.64
<b>Total Income</b>	<b>851,675.65</b>	<b>748,781.37</b>	<b>102,894.28</b>
<b>Gross Profit</b>	<b>851,675.65</b>	<b>748,781.37</b>	<b>102,894.28</b>
<b>Expense</b>			
51000 · Personal Services	374,454.73	373,988.64	466.09
53000 · Operating Expenses	235,596.48	194,925.37	40,671.11
56000 · Capital Outlay	209,936.92	25,114.75	184,822.17
6560 · Payroll Expenses	380.11		
<b>Total Expense</b>	<b>820,368.24</b>	<b>594,028.76</b>	<b>226,339.48</b>
<b>Net Ordinary Income</b>	<b>31,307.41</b>	<b>154,752.61</b>	<b>-123,445.20</b>
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
Transfer To CIP	100,000.00		
<b>Total Other Expense</b>	<b>100,000.00</b>		
<b>Net Other Income</b>	<b>-100,000.00</b>		
<b>Net Income</b>	<b>-68,692.59</b>	<b>154,752.61</b>	<b>-223,445.20</b>

## FERWCD - Capital Projects Fund

## Balance Sheet

06/07/19

As of May 31, 2019

Accrual Basis

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	<u>May 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10120 · CCB Capital Improvement Fund	228,035.49
<b>Total Checking/Savings</b>	228,035.49
<b>Other Current Assets</b>	
12000 · Due From General Fund	-0.16
<b>Total Other Current Assets</b>	-0.16
<b>Total Current Assets</b>	228,035.33
<b>TOTAL ASSETS</b>	<b><u>228,035.33</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
32000 · Retained Earnings-Fund Balance	290,461.95
Net Income	-62,426.62
<b>Total Equity</b>	228,035.33
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>228,035.33</u></b>

## FERWCD - Capital Projects Fund

## Profit &amp; Loss

06/07/19

May 2019

Accrual Basis

	May 19	Oct '18 - May 19
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
31125 · CIP Assessment Collections	0.00	185,674.47
36120 · Interest Income - CCB	76.61	732.76
<b>Total Income</b>	76.61	186,407.23
<b>Expense</b>		
55230 · SJC - Collection Exp	0.00	1,218.37
55235 · SJC Assessment Discount	0.00	5,565.32
55275 · Collection Expense	0.00	233.56
56460 · Paving and Stabilization	0.00	341,816.60
<b>Total Expense</b>	0.00	348,833.85
<b>Net Ordinary Income</b>	76.61	-162,426.62
<b>Other Income/Expense</b>		
<b>Other Income</b>		
60000 · Transfer from General Fund	0.00	100,000.00
<b>Total Other Income</b>	0.00	100,000.00
<b>Net Other Income</b>	0.00	100,000.00
<b>Net Income</b>	<b>76.61</b>	<b>-62,426.62</b>

## FERWCD - Capital Projects Fund

## Budget vs. Actual

06/07/19

October 2018 through May 2019

Accrual Basis

	Oct '18 - May 19	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
31125 · CIP Assessment Collections	185,674.47	205,505.00	-19,830.53
36120 · Interest Income - CCB	732.76	0.00	732.76
<b>Total Income</b>	<b>186,407.23</b>	<b>205,505.00</b>	<b>-19,097.77</b>
<b>Expense</b>			
55230 · SJC - Collection Exp	1,218.37	1,000.00	218.37
55235 · SJC Assessment Discount	5,565.32	5,200.00	365.32
55275 · Collection Expense	233.56	0.00	233.56
56460 · Paving and Stabilization	341,816.60	0.00	341,816.60
56465 · Road Resurfacing	0.00	80,000.00	-80,000.00
<b>Total Expense</b>	<b>348,833.85</b>	<b>86,200.00</b>	<b>262,633.85</b>
<b>Net Ordinary Income</b>	<b>-162,426.62</b>	<b>119,305.00</b>	<b>-281,731.62</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
60000 · Transfer from General Fund	100,000.00		
<b>Total Other Income</b>	<b>100,000.00</b>	<b>0.00</b>	<b>100,000.00</b>
<b>Net Other Income</b>	<b>100,000.00</b>	<b>0.00</b>	<b>100,000.00</b>
<b>Net Income</b>	<b>-62,426.62</b>	<b>119,305.00</b>	<b>-181,731.62</b>