

Del Dios Mutual Water Company
Business Meeting
January 3, 2012
Minutes

Call to Order: 7:08 pm

Board Members Present: Richard Foster (President), Ruth Ketchum (Vice President), Larry Kluey (Board Member), Roy Dunn (Board Member), Tom Hodges (Sec./Treas).

Employees Present: Bobbie McGann

Legal Stockholders Counsel: Jim Dodson of Jeffrey Scott & Associates

Residents Present & Proxy Representatives: Dale Matlock, Oliver Ryder, Joe Ferguson

Minutes of the December 6, 2011 Meeting: Read and approved by the board.

Water Quality Report: Good

Treasurers Report: \$467,053.78 in total funds available

Accounts Payable: Are \$10,564.41

Delinquent Accounts: 60-90 day old is \$1,097.35

Water Share Transfers: None

Old Business

The updated share certificate format was given final approval, and the new certificates can now be issued as the information in them is confirmed to be current and on file. Shareholders will be contacted individually if any documentation is required.

The mailer announcing the Annual Meeting was reviewed, and some changes will be made in the agenda, ballot & proxy before sending them out. The board decided to use a different format for this years' meeting, with the discussion, nominations and voting starting shortly after we call to order. Ruth Ketchum, head of the nomination committee, reported that no names have been placed in nomination as yet.

There is nothing further to report on the Crown Castle lease amendment due to the holidays.

New Business

Dale Matlock (Meter #62) requested that some wording be changed in his lease agreement with the company, and the board voted to amend the agreement.

Adjourned: 8:26 pm

Submitted by Tom Hodges-Secretary