

Flagler Estates Road and Water Control District

Balance Sheet

As of February 28, 2026

	Feb 28, 26
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	
10100 · Cash-CCB General Fund-5401	2,089,949.46
10105 · CCB Emergency Reserve-3101	107,809.60
10110 · CCB Operating Reserve-5601	216,839.41
10125 · Cash - State Board of Admin	140,558.95
10200 · Petty Cash	200.00
10000 · CASH - Other	-4,553.48
Total 10000 · CASH	2,550,803.94
Total Checking/Savings	2,550,803.94
Other Current Assets	
12001 · Audit Receivables	2,544.00
15500 · Prepaid Expenses	603.36
Total Other Current Assets	3,147.36
Total Current Assets	2,553,951.30
Fixed Assets	
16000 · Fixed Assets	
16600 · Equipment	432,490.50
Total 16000 · Fixed Assets	432,490.50
Total Fixed Assets	432,490.50
Other Assets	
15700 · Inventory	52,643.00
Total Other Assets	52,643.00
TOTAL ASSETS	3,039,084.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	-13,625.99
Total Accounts Payable	-13,625.99
Other Current Liabilities	
2100 · Payroll Liabilities	-127.76
21950 · Due to Capital Projects Fund	104,187.70
Total Other Current Liabilities	104,059.94
Total Current Liabilities	90,433.95
Total Liabilities	90,433.95
Equity	
27000 · Fund Balance - Reserved for Inv	52,643.00
27100 · Fund Balance - Undesignated	2,088,184.72
Net Income	807,823.13
Total Equity	2,948,650.85
TOTAL LIABILITIES & EQUITY	3,039,084.80

Flagler Estates Road and Water Control District

Profit & Loss

February 2026

	<u>Feb 26</u>
Ordinary Income/Expense	
Income	
31125 · Taxes - St Johns County	271,938.96
34190 · Culvert Permit Fees	200.00
34195 · Culvert Installation - Packages	14,269.00
36110 · Interest Earned Capital City	1,946.98
36120 · Interest Earned - SBA	410.53
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Total Income	288,765.47
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Gross Profit	288,765.47
Expense	
51000 · Personal Services	
51100 · Supervisors Fees	37.50
51200 · Salary and Wages	38,526.88
51210 · Vacation	73.78
51220 · Sick	905.36
51230 · Holiday	2,526.10
51240 · Payroll expenses	200.00
52100 · FICA Taxes	2,606.19
52150 · Payroll Taxes - Medicare	609.51
52300 · Life and Health Insurance	13,448.21
52400 · Unemployment Compensation	262.59
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Total 51000 · Personal Services	59,196.12
53000 · Operating Expenses	
53154 · Legal	2,333.33
54000 · Travel & Per Diem	436.45
54100 · Telephone	546.12
54252 · Fuel & Oil	4,625.15
54300 · Utilities	485.97
54600 · Shop Expense	4,233.15
54659 · Equipment Maintenance	573.22
55152 · Office Supplies	43.47
55459 · Other Current Charges	624.37
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Total 53000 · Operating Expenses	13,901.23
56000 · Capital Outlay	
56466 · Drainage Control	14,037.00
56467 · Road repairs	160.00
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Total 56000 · Capital Outlay	14,197.00
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Total Expense	87,294.35
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Net Ordinary Income	201,471.12
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Net Income	<u><u>201,471.12</u></u>

Flagler Estates Road and Water Control District Profit & Loss YTD Comparison

03/16/26

February 2026

Accrual Basis

	Feb 26	Oct '25 - Feb 26
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	271,938.96	1,290,850.72
34190 · Culvert Permit Fees	200.00	4,000.00
34195 · Culvert Installation - Packages	14,269.00	102,230.92
34197 · Copies, Maps and Other	0.00	10.00
36110 · Interest Earned Capital City	1,946.98	8,153.05
36120 · Interest Earned - SBA	410.53	2,310.58
36132 · Interest Income - St Johns	0.00	136.50
36990 · Miscellaneous Revenues	0.00	177.84
Total Income	288,765.47	1,407,869.61
Gross Profit	288,765.47	1,407,869.61
Expense		
51000 · Personal Services		
51100 · Supervisors Fees	37.50	202.50
51200 · Salary and Wages	38,526.88	192,949.28
51210 · Vacation	73.78	24,113.04
51220 · Sick	905.36	1,761.95
51230 · Holiday	2,526.10	22,684.90
51240 · Payroll expenses	200.00	975.97
52100 · FICA Taxes	2,606.19	14,968.26
52150 · Payroll Taxes - Medicare	609.51	3,500.64
52200 · Retirement	0.00	40,125.00
52300 · Life and Health Insurance	13,448.21	67,241.05
52400 · Unemployment Compensation	262.59	1,543.84
52450 · Workers Compensation Insurance	0.00	25,849.00
Total 51000 · Personal Services	59,196.12	395,915.43
53000 · Operating Expenses		
53131 · Services - Engineering	0.00	632.50
53132 · Vegetation Control	0.00	18,054.41
53154 · Legal	2,333.33	11,666.65
53200 · Accounting	0.00	421.95
54000 · Travel & Per Diem	436.45	2,260.88
54100 · Telephone	546.12	4,230.60
54252 · Fuel & Oil	4,625.15	30,164.66
54300 · Utilities	485.97	2,430.11
54500 · Insurance	0.00	58,980.00
54600 · Shop Expense	4,233.15	35,099.13
54659 · Equipment Maintenance		
54660 · Computers	0.00	204.38
54659 · Equipment Maintenance - Other	573.22	1,229.32
Total 54659 · Equipment Maintenance	573.22	1,433.70
55152 · Office Supplies	43.47	471.66
55153 · Admin Fees, Licenses, Permits	0.00	300.00
55154 · Facility Maintenance & Repairs	0.00	256.00
55225 · Collection Expense-St Johns	0.00	151.06
55459 · Other Current Charges	624.37	2,495.79
Total 53000 · Operating Expenses	13,901.23	169,049.10
56000 · Capital Outlay		
56466 · Drainage Control	14,037.00	34,921.50
56467 · Road repairs	160.00	160.00
Total 56000 · Capital Outlay	14,197.00	35,081.50

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03/16/26

Accrual Basis

Flagler Estates Road and Water Control District

Profit & Loss YTD Comparison

February 2026

	Feb 26	Oct '25 - Feb 26
66900 · Reconciliation Discrepancies	0.00	0.45
Total Expense	87,294.35	600,046.48
Net Ordinary Income	201,471.12	807,823.13
Net Income	<u>201,471.12</u>	<u>807,823.13</u>
