

Ordinance No. 997

An ordinance providing for the issuing of bonds of the city of Garnett, Anderson County, Kansas, in the amount of thirty thousand dollars (\$30,000.00) for the purpose of improving the water works system of said city.

Whereas, at an election called and held in the city of Garnett, Kansas on December 20th. 1927, for the purpose of procuring authority for the issuance of the bonds of the city of Garnett to the amount of thirty thousand dollars (\$30,000.00) for the purpose of improving the water works system of said city, a majority of the electors of said city voting at said election, voted in favor of the issuance of the bonds of said city of Garnett for said purpose and in said amount.

NOW THEREFORE, in accordance with and by virtue of the authority of the electors of said city at said election,

Be it ordained by the mayor and board of commissioners, the governing body of the city of Garnett:

Section 1. That there shall be issued for the purpose of improving the water works system of the city of Garnett, Kansas, the bonds of the city of Garnett, Kansas in the aggregate sum and amount of thirty thousand dollars (\$30,000.00) which shall consist of thirty bonds in the denomination of the sum of one thousand dollars (\$1,000.00) each, all of which bonds shall bear interest at the rate of four..... per cent per annum, which interest shall be payable semi-annually on the 15. day of January and the 15. day of July of each year, and all of which bonds shall bear the date of January. 15. 1928, payable in ten annual installments and numbered from one to thirty consecutively, said bonds to become due and payable as follows, to-wit:

No. of Bond	Denomination of each bond	Due
1,2,3	\$1000.00	Jan. 15. 1929
4,5,6	1000.00	Jan. 15. 1930
7,8,9	1000.00	Jan. 15. 1931
10,11,12	1000.00	Jan. 15. 1932
13,14,15	1000.00	Jan. 15. 1933
16,17,18	1000.00	Jan. 15. 1934
19,20,21	1000.00	Jan. 15. 1935
22,23,24	1000.00	Jan. 15. 1936
25,26,27	1000.00	Jan. 15. 1937
28,29,30	1000.00	Jan. 15. 1938

Section 2. That the said bonds shall be signed by the mayor and attested ~~mark~~ by the city clerk of said city and shall have the corporate seal thereto, and the interest coupons attached to said bonds shall be signed by the mayor and city clerk of the city of Garnett, or the same may be placed thereon by the lithographed signatures of the mayor and city clerk, and that both bonds and coupons shall be dated by the mayor and city clerk and shall be payable at the office of the state treasurer in the city of Topeka, Kansas.

Section 3. Said bonds shall be executed in the form and shall contain the recitals substantially as follows:

UNITED STATES OF AMERICA,
State of Kansas, City of Garnett.

KNOW ALL MEN BY THESE PRESENTS: That the city of Garnett, in the county of Anderson and state of Kansas, for value received, hereby acknowledges itself indebted to and promises to pay the bearer the sum of one thousand dollars (\$1,000.00) lawful money of the United States of America, on the ... day of January 19... with interest thereon at the rate of 4....per cent per annum, payable semi-annually on the 15. day of January and the 15. day of July of each year, as per interest coupons attached hereto bearing the signatures of the mayor and city clerk of said city, both principal and interest is payable at the office of the state treasurer in the city of Topeka and state of Kansas, and the city of Garnett is hereby held and firmly bound and its faith and credit

of said City.

and all the real and personal property are hereby pledged for the prompt payment of the interest and principal of this bond, and the interest coupons thereon at maturity.

This bond is one of a series of bonds of like date and tenor issued by said city of Garnett, Kansas to improve the water works system under and by virtue of the vote of the electors of said city at an election called and held in said city on December 20th. 1927, and in compliance with the provision of the laws of the state of Kansas governing cities of the second class, and in compliance with an ordinance duly passed by said governing body of said city of Garnett on November 14, 1927.

And it is hereby declared and certified that all acts, conditions and things required to be done and to exist precedent to and in the issuing of said bonds have been properly done and performed and do exist in regular and due form as required by the constitution and laws of the state of Kansas and that the total indebtedness of said city including this series of bonds does not exceed any constitutional or statutory limits.

IN TESTIMONY WHEREOF, the city of Garnett, Kansas, by its governing body has caused this bond to be signed by its mayor and attested by its city clerk and the corporate seal of said city to be hereto affixed, and that the interest coupons hereto attached to be signed by the mayor and city clerk and dated the 15 day of January...1928.

The city of Garnett reserves the right to pay this bond at any interest paying date.

Attest.....
City Clerk

.....
Mayor

Section 4. The interest coupons attached to said bonds shall be substantially ~~as follows~~ in the following form, to-wit:

INTEREST COUPON.

No..... \$.....
On the day of..... 19....., the city of Garnett will pay the bearer the sum of \$....., at the office of the state treasurer in the city of Topeka, Kansas, the same being six months interest on its bond issued for the purpose of improving the water works system of the city of Garnett, Kansas, dated January...15-1928

Attest.
City Clerk

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Mayor

Section 5. That the mayor and city clerk of said city are hereby authorized without unnecessary delay, to prepare and execute said bonds and coupons, and when executed they shall be registered by the city clerk ~~and county clerk~~ and in the office of the auditor of the state of Kansas and advertised and sold in the manner provided for by the revised statutes of Kansas for 1923 and the governing body of said city shall annually make provision for the payment of the interest and for the payment of the bonds when the same shall become due and payable by levying a tax upon all the property in said city, and in the manner provided by law.

Section 6. This ordinance shall take effect and be in force from and after its publication in the Garnett Review.

Passed and approved this 26 day of December 1927.

Attest: *Geo. L. Crum*
City clerk

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Mayor

I, Geo. L. Crum, city clerk of the city of Garnett, Kansas, do hereby certify that the foregoing is a true and correct copy of an ordinance passed by the mayor and commissioners of the city of Garnett at a regular meeting held on the 26th. day of December 1927, and the vote on its final passage may be found on page 307. of the journal of the proceedings of said board on said date.

Geo. L. Crum
City clerk.