

GRAND COUNTY WATER CONSERVANCY DISTRICT
Board Meeting
June 28, 2012

The meeting was called to order by Chairman Dan Pyatt at 7:05 p.m. at the Agency office, 3025 East Spanish Trail Road, Moab, Utah. Other trustees present were: Preston Paxman and Rex Tanner. Those present established a quorum. Absent were Jerry McNeely and Brian Backus.

Others present were: Kyle Bailey, Tom Stengel, Mike Holyoak, Dale Weiss, Mark Sovine, Marsha Modine, Dana Van Horn, Doug Rasmussen and Sue Glover.

Minutes – Board Meeting 3-29-12 Motion to approve the minutes of 3-29-12 as presented by Preston Paxman. Second by Rex Tanner. Dan Pyatt-Aye, Preston Paxman-Aye, Rex Tanner-Aye. MOTION CARRIED.

2011 audit presentation and acceptance Doug Rasmussen of Smuin, Rich, and Marsing presented the 2011 audit. The opinion was unqualified. A management letter was included in the audit. The letter states: "From review of the current year General Fund balance and revenues, the District's General Fund balance is in excess of Utah State limitations. We recommend the District make the necessary adjustment to bring the General Fund balance into compliance with Utah Law." District Response: "The District is aware that the fund balance is in excess of limits set by Code 17B-1-612 and will make correction in the current year to bring the fund balance within the legal limits." Motion to accept the 2011 audit as presented by Rex Tanner. Second by Preston Paxman. Dan Pyatt-Aye, Preston Paxman-Aye, Rex Tanner-Aye. MOTION CARRIED.

Accept 2012 tax rates Motion to accept the tax rate of .000043 for Grand, San Juan, and Emery Counties by Rex Tanner. Second by Preston Paxman. Dan Pyatt-Aye, Preston Paxman-Aye, Rex Tanner-Aye. MOTION CARRIED.

Financial Statement The 1st quarter 2012 financial statement was presented.

Chairman Pyatt declared the meeting adjourned. Hearing no objections; the meeting adjourned at 7:26 p.m.

ATTEST:

Dan Pyatt, Chairman

Jerry McNeely, Vice Chairman