

Weekly Major Equity Indexes Charts Newsletter

August 13, 2018

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- G7: Long S&P 500 *only while above* the 21-day exponential moving average
- G7: Short DAX *only below* the 5-day exponential moving average
- BRIC: Short Brazil's Bovespa *while below* the 5-day exponential moving average
- Middle East: Long Abu Dhabi Securities Exchange ADX *only while above* the 21-day exponential moving average
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G7 Equity Indexes

Model Signals - Daily & Weekly

<i>G7 Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	L	13-Aug	bullish	slightly bullish	L	5-Jul	bullish	bullish
Germany DAX	S	10-Aug	slightly bearish	slightly bearish	S	31-Jul	slightly bearish	slightly bearish
UK FTSE	S	9-Aug	slightly bearish	slightly bearish	S	13-Aug	slightly bullish	neutral
France CAC	S	8-Aug	slightly bearish	slightly bearish	S	6-Aug	sideways	neutral
Italy Borsa Italiana	S	9-Aug	bearish	bearish	S	18-May	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Long S&P 500 only while above the 21-day EMA

- Amid various cross currents, the S&P 500 is struggling just above the 85.4% Fibonacci and 21-day EMA in an attempt to challenge its record high (1/26)
- It trades above its 21- & 60-day EMAs
- Only a break below the 21-day would raise concern
- Initial resistance: 2,863
- Further resistance: 2,873 & 2,892
- Immediate support: 2,823
- Further support: 2,798, 2,755, 2,722 & 2,663
- Fast stochastics: bearish (oversold)
- MACD: bullish



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G7 Equity Index Trade Idea

Comment:

Short DAX only *while below* the 5-day EMA

- The DAX sank to a 5-week low & below its 5- & 21-day EMAs
- However, it's close to the trendline rising since 3/26, so there is risk of a bounce later this week
- Immediate support: 12,310
- Further support: 12,104 & 11,985
- Initial resistance: 12,512
Further resistance: 12,784 & 13,062
- Fast stochastics: bearish



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	S	7-Aug	bearish	bearish	S	7-Aug	slightly bearish	slightly bearish
Russia	S	8-Aug	bearish	bearish	S	2-Aug	bearish	slightly bearish
India	S	10-Aug	bullish	slightly bearish	S	13-Aug	bullish	slightly bearish
China-Shanghai	S	13-Aug	slightly bearish	slightly bearish	S	13-Aug	bearish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Short Brazil's Bovespa while below the 5-day EMA

- Bovespa was capped at a 2 ½-month high by a long-term 23.6% Fibonacci level
- Consequently, it turned & fell swiftly below its 5- & 21-day EMAs
- Immediate support: 75,930
- Further support: 73,450 & 69,069
- Initial resistance: 81,792
- Further resistance: 86,678
- Fast stochastics: bearish



Middle East Equity Indexes Model Signals - Daily & Weekly

<i>Middle East Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Saudi Arabia	S	23-Jul	bearish	bearish	S	24-Jul	bearish	bearish
Abu Dhabi	S	9-Aug	slightly bullish	bearish	S	12-Aug	bullish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

Middle East Equity Index Trade Idea

Comment:

Long Abu Dhabi Securities Exchange ADX

only سوق #أبو ظبي للأوراق المالية while above the 21-day EMA

- The ADX fell from an over 3 ½ - year high after reaching 1.382% Fibonacci extension
- It's challenging the support of its 21-day EMA & a break below would be problematic for long positions
- Immediate support: 4,799
- Further support: 4,783, 4,622 & 4,494
- Initial resistance: 4,882
- Further resistance: 4,932, 5,004 & 5,255
- Fast stochastics: bearish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short