



Houston Belt & Terminal FCU STATEMENT OF FINANCIAL CONDITION

	2012	2013	2014	2015	2016	2017	2018
Cash in Bank	472,639	452,043	435,607	378,672	196,214	295,102	288,190
Investments	2,292,026	2,193,026	1,744,026	1,596,026	1,597,026	1,298,026	1,050,026
Unsecured Loans to Members	344,550	453,434	482,525	508,247	516,225	461,746	485,095
Secured Loans to Members	1,126,839	1,162,701	1,438,578	1,689,140	1,828,147	2,188,192	2,547,541
Allowance for Loan Losses	-20,720	-16,226	-22,560	-18,112	-9,023	-15,000	-15,000
NCUSIF Deposit	34,536	33,535	34,562	32,179	32,186	31,461	31,370
Other Assets	17,797	11,441	23,905	23,020	26,069	24008	26258
TOTAL ASSETS	4,267,667	4,289,954	4,136,643	4,209,172	4,186,844	4,283,535	4,413,480
Dividends Payable	0	0	73	74	59	47	52
Accounts Payable	94,815	17,235	80,252	82,348	48,303	104,730	62,884
TOTAL LIABILITIES	94,815	17,235	80,325	82,422	48,362	104,777	62,936
Member Deposits	3,353,507	3,456,195	3,217,887	3,218,568	3,145,706	3,136,977	3,247,870
Regular Reserve	97,584	97,584	97,584	97,583	97,583	97,584	97,584
Undivided Earnings	721,761	718,940	740,847	810,599	895,193	944,197	1,005,090
TOTAL MEMBER EQUITY	4,172,852	4,272,719	4,056,318	4,126,750	4,138,482	4,178,758	4,350,544
Loan Income	146,224	151,519	171,411	201,934	199,233	193,713	215,805
Investment Income	31,549	27,729	28,450	20,031	24,090	25,335	29,031
Other Income	32,941	36,487	43,626	41,085	44,775	43,346	45,653
TOTAL GROSS INCOME	210,714	215,735	243,487	263,050	268,098	262,394	290,489
Office Occupancy	17,992	18,716	18,737	19,539	19,385	20,585	20,318
Office Operations Expense	33,479	31,471	30,192	27,505	29,191	30,678	33,514
Professional & Outside Services	16,741	22,155	35,156	26,040	29,264	29,913	27,870
Employee Compensation & Benefits	110,653	113,233	90,855	96,368	98,428	102,659	115,575
Federal Operating Fee Expense	727	966	1,033	756	766	956	1,131
NCUA Member Insurance Assessment	3,371	2,776	N/A	N/A	N/A	N/A	N/A
Provision for Loan Losses	8,000	1,500	31,424	10,318	-5,754	16,805	19,077
Dividend Expense	27,636	27,738	14,183	12,772	12,224	11,795	12,110
TOTAL EXPENSES	218,599	218,555	221,580	193,298	183,504	213,391	229,595
NET INCOME (LOSS)	-7,885	-2,820	21,907	69,752	84,594	49,004	60,894
DELINQUENT LOAN SUMMARY							
60 TO 179 DAYS DELINQUENT	10,566	44,043	3,628	0	2,581	0	0
180 TO 359 DAYS DELINQUENT	0	0	0	0	0	0	24,772
TOTAL LOANS CHARGED OFF	31,659	15,618	25,389	15,607	9,254	11,043	19,096
TOTAL LOANS RECOVERED	26,272	9,624	250	843	6,123	200	19
NET CHARGE OFFS	5,387	5,994	25,139	14,764	3,131	10,843	19,077