

RAJASTHAN SHRAM SARATHI ASSOCIATION
CIN: U91990RJ2007NPL024871
39, KRISHNA COLONY, BEDLA ROAD, UDAIPUR

Balance Sheet as at 31 March, 2024

Amount in Rs.

Particulars	Note	As at 31 March 2024	As at 31 March 2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	100,000	100,000
(b) Reserves and Surplus	2	62,305,878	52,443,555
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	31,977,121	13,442,014
(b) Deferred tax liabilities (Net)			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Unutilized Grant	0	-	
(c) Other current liabilities	5	8,637,968	4,325,450
(d) Short-term provisions	6	118,000	815,941
Total		103,138,967	71,126,960
II. ASSETS			
(1) Non-current assets			
(a) Property Plant and Equipment and Intangible Assets			
(i) Property Plant and Equipment	4	1,622,526	1,426,532
(b) Non-current investments	7	26,500,000	14,500,000
(c) Long term loans and advances	8	63,139,323	50,873,003
(2) Current assets			
(a) Current investments			
(b) Trade receivables			
(c) Cash and bank balances	9	10,598,179	3,875,464
(d) Other current assets	10	1,278,940	451,960
Total		103,138,968	71,126,960

See accompanying notes to the Financial Statements

As per our attached report of even date.

For
Chartered Accountants
FRN :

CA. Amit Babel
Membership No. :



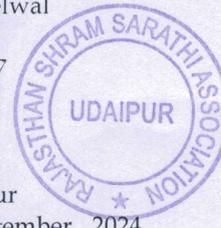
UDIN : 24410830BKENNY3071

Place: Udaipur
Date :25 September , 2024

For and on behalf of Board of Directors
RAJASTHAN SHRAM SARATHI ASSOCIATION

Rajiv Khandelwal
Director
DIN : 1048717

Jitendra Jain
Director
DIN : 1240377



Place: Udaipur
Date :25 September , 2024

RAJASTHAN SHRAM SARATHI ASSOCIATION
CIN: U91990RJ2007NPL024871
39, KRISHNA COLONY, BEDLA ROAD, UDAIPUR

Statement of Income & Expenditure for the year ended March 31, 2024

Amount in Rs.

Particulars	Note	For the year ended 31 March, 2024	For the year ended 31 March, 2023
I. Revenue from operations	11	41,148,713.40	28,793,650
II. Other Income	12	15,836,076.35	5,791,530
III. Total Income		56,984,789.75	34,585,180
Expenses:			
Operating Expense		-	-
Consumption of Spare parts, Stores, Oil & Lubricant and Tyres		-	-
Change in Inventories of Stock in trade		-	-
Employee benefit expense	13	8,290,139	7,073,830
Finance costs	14	1,558,481	2,703,806
Depreciation and Amortisation Expense	4	330,488	330,731
Other expenses	15	27,840,189	14,364,655
IV. Total Expenses		38,019,297	24,473,021
V. Profit before exceptional and extraordinary items and tax (III- IV)		18,965,492	10,112,159
VI. Exceptional Items - Profit on Sale of Fixed Assets		-	-
VII. Profit before extraordinary items and tax (V- VI)		18,965,492	10,112,159
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII-VIII)		18,965,492	10,112,159
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
(3) Short/ (Excess) Provision for tax for earlier years		-	-
XI. Profit(Loss) for the period from continuing operations		-	-
XII. Profit/ (Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Net Profit/ (Loss) from Discontinuing		-	-
XV. Profit/ (Loss) for the period		18,965,492	10,112,159
XVIII Earning per equity share:			
(1) Basic		1,896,549	1,011,216
(2) Diluted		-	-

See accompanying notes to the Financial Statements

As per our attached report of even date.

For
Chartered Accountants
Firm Registration No.

CA. Amit Babel
Partner
Membership No.
UDIN : 24410830BKENNY3071



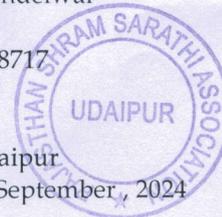
Place: Udaipur
Date :25 September , 2024

For and on behalf of Board of Directors
RAJASTHAN SHRAM SARATHI ASSOCIATION

Rajiv Khandelwal
Director
DIN : 1048717

Jitendra Jain
Director
DIN : 1240377

Place: Udaipur
Date :25 September , 2024



Notes to Financial Statements for the period 1st April 2023 to 31st March 2024

Note No. 1: Share Capital

Particulars	Amount in 000	
	As at 31 March 2024	As at 31 March 2023
Authorised Capital: 10000 Equity Shares of Rs. 10 each	100.00	100.00
Issued, Subscribed and Paid Up 10000 Equity Shares of Rs. 10 Each fully paid up	100.00	100.00
TOTAL	100.00	100.00

(a) Reconciliation of number of shares:

There is no change in the equity share capital in the current year as well as in the previous year.

(b) Rights, preferences and restrictions attached to shares:-

The Company has one class of issued equity shares having par value of Rs. 10 per share. Each equity share holders are eligible one vote per share held. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their share holding.

(c) Details of shares held by shareholders holding shares in the Company

Shareholder's Name	As at March 31, 2024		As at 1st April, 2023		% Change in Holding
	No. of shares	% held	No. of shares	% held	
Jitendra Jain	1400	14	1400	14	0.00%
Rajiv Khandelwal	2800	28	2800	28	0.00%
Vanita Viswanath	1400	14	1400	14	0.00%
Sachin Sachdeva	1400	14	1400	14	0.00%
Jaipal Singh Kaushik	1400	14	1400	14	0.00%
Rahul Nirupam Duggal	1600	16	1600	16	0.00%
Total	10,000	100	10,000	100	0.00%

(d) Details of shares held by promoters in the Company:

Promoter's Name	As at March 31, 2024		As at April 1st, 2022		% Change in Holding
	No. of shares	% held	No. of shares	% held	
Jitendra Jain	1400	14	1400	14	0.00%
Rajiv Khandelwal	2800	28	2800	28	0.00%
Vanita Vishwanath	1400	14	1400	14	0.00%
Sachin Sachdeva	1400	14	1400	14	0.00%
Jaipal Singh Kaushik	1400	14	1400	14	0.00%
Rahul Nirupam Duggal	1600	16	1600	16	0.00%
Total	10,000	100	10,000	100	0.00%

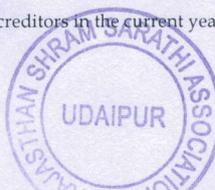
Note No. 2: Reserve and Surplus

Particulars	Amount in 000	
	As at 31 March 2024	As at 31 March 2023
A. Capital Grant		
Opening Balance	2,989,971.00	2,667,233
Add: This year	375,960.00	322,738
Less: Utilisation during the year	-	-
Balance as at the end of the year	3,365,931.00	2,989,971
B. Profit And Loss Account		
Balance as at the beginning of the year	19,299,693	9,187,543
Add: Net Profit after Tax transferred from Statement of P & L	5,034,862	10,112,150
Adjustments	26,010,073	-
Balance as at the end of the year	50,344,628	19,299,693
C. Revolving Corpus Fund		
Opening Balance	30,153,898	25,137,652
Add: Addition during the year	-	174,500
Add: Sanchay Emergency Coupan	468,271	3,944,497
Add: Sanchay Enterprise	3,285,302	897,249
Less: Adjustments	25,312,152	-
Balance as at the end of the year	8,595,319	30,153,898
TOTAL(A+B+C)	62,305,878	52,443,562

Note No. 3: Long Term Borrowings

Particulars	As at 31 March	
	2024	2023
Unsecured Loans - Inter corporate deposits	31,977,121	13,442,024
	31,977,121	13,442,024

Note: According to the information and explanations given to us by the management, there is no MSME creditors in the current year.



JHK
Ryu

RAJ/ASTHAN SHRAM SARATHI ASSOCIATION

TANGIBLE ASSETS

NOTE-4

(FY 2023-24)

S.No.	PARTICULARS	On SLM basis						Consolidated				Amount in Rs.	
		As on March 31, 2023	ADDIT-IONS	DEDUCT-IONS	As on March 31, 2024	UPTO March 31, 2023	DEPRECIATION FOR THE YEAR	DEDUC-TION	UPTO March 31, 2024	As on March 31, 2024	NET BLOCK As on March 31, 2023	NET BLOCK As on March 31, 2024	
1	Computer	40.00	801,527	200,500	-	1,002,027	660,871	136,462	-	797,334	204,693	140,656	
2	Furniture & Fixtures	10.00	403,126	92,800	-	495,926	219,308	27,662	-	246,970	248,956	183,818	
3	Office Equipments	15.00	408,137	74,340	-	482,477	327,997	23,172	-	351,169	131,308	80,140	
4	Data Processing Machine	40.00	21,240	-	-	21,240	20,176	426	-	20,601	639	1,064	
5	Vehicle(Other then Car)	15.00	588,736	158,800	-	747,536	251,603	74,390	-	325,993	421,543	337,133	
6	Vehicle (Car)	10.00	1,305,650	-	-	1,305,650	621,887	68,376	-	690,263	615,387	683,763	
	Total		3,528,416	526,440	-	4,054,856	2,101,842	330,488	-	2,432,330	1,622,526	1,426,574	
	Previous Year		3,200,250	328,166	-	3,528,416	1,771,153	330,731	-	2,101,884	1,426,530	1,429,097	



fyw

JINC



RAJASTHAN SHRAM SARATHI ASSOCIATION
CIN: U91990RJ2007NPL024871
39, KRISHNA COLONY, BEDLA ROAD, UDAIPUR

Notes to Financial Statements for the period 1st April 2023 to 31st March 2024

Note 5. Other Current liabilities

Particulars	Amount in Rs.	
	As at 31 March 2024	As at 31 March 2023
Outstanding Liabilities	321,307	28,203
Unutilised Grant	8,125,809	4,159,047
Government Dues	63,173	84,549
Duties & Taxes Payable	127,679	53,191
Total	8,637,968	4,324,990

Note 6. Short Term provisions

Particulars	Amount in Rs.	
	As at 31 March 2024	As at 31 March 2023
Audit fee payable	118,000	118,000
Provisions for predix software	-	697,921
Total	118,000	815,921

Note 7. Unutilized Grant

Particulars	Amount in Rs.	
	As at 31 March 2024	As at 31 March 2023
Aid- Dalyan Foundation	297,992	-
Aid- Dasra	4,143,875	-
Aid- Donald Pack	3,683,942	-
Total	8,125,809	-

Note 8. Non Current Investments

Particulars	Amount in Rs.	
	As at 31 March 2024	As at 31 March 2023
Fixed Deposits-Long term	23,000,000	3,500,000
Fixed Deposits- Short Term	-	8,000,000
Fixed deposits-FCRA	3,500,000	3,000,000
Total	26,500,000	14,500,000

Note 9. Long-term loans and advances

Particulars	Amount in Rs.	
	As at 31 March 2024	As at 31 March 2023
Gross loan portfolio outstanding end of the year	63,777,094	51,386,872
Less: Provision for doubtful debts	637,771	513,869
Total	63,139,323	51,900,741



Ryan *JMK*



Note 10. Cash & Bank Balances

Amount in Rs.

Particulars	As at 31 March	As at 31 March
	2024	2023
Cash & Cash Equivalent:	9,308	3,833
Balances with banks	10,588,871	3,871,631
Total	10,598,179	3,875,464

Note 11. Other Current Assets

Amount in Rs.

Particulars	As at 31 March	As at 31 March
	2024	2023
Other Reivable	174,500	
TDS Receivable	359,371	
(a) Staff Advances	131,000	
(b) Unsettled Death Claim	22,247	
(c) Others	73,199	411,709
Accured Interest	518,623	40,264
Total	1,278,940	451,973

Note 12. Revenue from operation

(Amount in Rs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Revenue from Operations		
Interest Received	11,385,462	9,957,209
Restructured Loan interest	-	1,971,071
Loan Processing Fees	646,285	277,570
Fee Income on MRHFL Loans	105,535	213,842
Sale of IDs for Pay Nearby	14,151	41,951
Fee Income Through Financial Inclusion Activities (Remitt	53,325	21,003
Sale of Gullak & Accessories	16,992	3,363
Sale of Devices for Pay Nearby	-	2,288
Total	12,221,750	12,488,297
Revenue from Grants		
Total Grant Received during the Year	25,143,875	15,000,000
Add- Unutilized grant of previous year	4,159,048	4,159,048
Less- Transferred to Capital Grant	375,960	32,274
Less- Transferred to Revolving Fund	-	-
Less- Unutilized grant of current year	-	4,159,048
Total	28,926,963	14,967,726
TOTAL	41,148,713	27,456,023



Rajeev JHK



Note 13. Other Income**(Amount in Rs)**

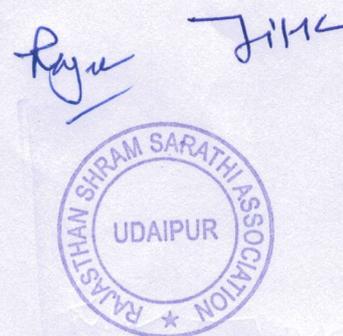
Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Consultancy Service (DVARA Research Foundation)	2,071,498	430,142
Contribution (Sanchay Enterprise)	7,573,670	897,249
Contribution (Sanchay Emergency)	1,621,771	662,497
Donation Income	2,504,131	2,513,000
Income From BPCL (Petro Card)	-	268
Interest Earned on FDs	640,884	38,620
Interest on Saving A/c	572,229	554,308
Write Off Loan Recovery	851,684	54,816,556
Scrap Sales	-	12,726
Interest Earned on TDS Refund	210	1,644
Interest Received From Bank	-	133,177
TOTAL	15,836,076	60,060,187

Note 14. Employee benefit expenses**(Amount in Rs)**

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Staff cost_Program Grants	8,290,139	7,070,280
Staff cost_Own fund	-	3,553
TOTAL	8,290,139	7,073,833

Note 15. Financial Expenses**(Amount in Rs)**

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Bank Charges	34,716	26,840
Interest paid	1,523,765	2,676,966
TOTAL	1,558,481	2,703,806

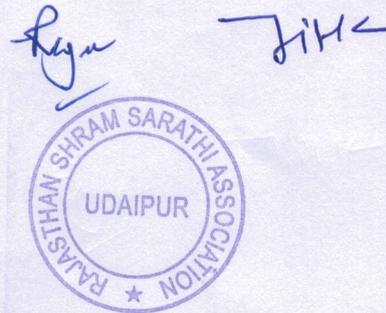


RAJASTHAN SHRAM SARATHI ASSOCIATION
CIN: U91990RJ2007NPL024871
39, KRISHNA COLONY, BEDLA ROAD, UDAIPUR

Note 15. Other Expenses

(Amount in '000)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Program Expenses:		
AngelOne (CSR) Project	9,473,704	9,677,262
Dalyan Foundation Program	-	464,187
IIFLW CSR Project	2,556,037	5,000,000
360 One Foundation	10,000,497	
Dvara Research Foundation Program	-	308,445
HBS Project	-	421,000
Teritex Knitting Industries CSR	1,000,000	-
Donald Peck Program	177,114	506,163
Total Overall Program Expenses	23,207,351	16,377,057
Less : Staff Cost	8,290,139	7,070,280
Total Other Expenses - Program	14,917,212	9,306,777
Other Expenses - Borne By Organization		
Gratuity Expense	-	1,350
Postage Exp.	-	2,120
Loan Loss (Bad Debts) Provision	637,771	513,869
Audit & Legal Compliance Expenses	-	128,905
Office Maintenance Expenses	-	21,418
Loss on Interest	6,944	1,575,488
Loss on Loan Settlement	9,418	489,593
Sanchay Enterprise Transfer	-	897,249
Sanchay Emergency Transfer	-	662,497
Loss on Write off	12,000,363	742,813
Miscellaneous Expenses	268,481	22,576
Total Other Expenses	12,922,977	5,057,877
TOTAL (A+B)	27,840,189.03	14,364,654.56



RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

Statement of Receipts from Programs and expenditure during the year 2023-24

As on 31st March'2024

Particulars	Angel One Foundation	
Receipt		10,000,000.00
Add: Unutilized amount as on 01.04.2023		-
Total (A)		10,000,000.00
Expendiure related to Program		9,473,703.66
A. Porgram Cost		
1. Financial Literacy Meetings	2,470,936.00	
2. Financial & Digital Literacy Clinics	2,582,971.00	
3. Training & monitoring of digital Micro-Entrepreneurs	1,460,598.66	
4. Training Tools on Responsible Finance	1,274,962.00	
5. Micro investment counselling and linkage	858,762.00	
B. Capacity Building	186,517.00	
C. Program Assets & Maintenance	335,742.00	
D. General Adminstration - Monitoring and Evaluation	303,215.00	
Total (B)		9,473,703.66
Transferred in Unutilized Fund (A-B)		-
Grant for Capital Expenditure		526,440.00
Grant for Revolving Fund		10,000,143.66



Royal *JHK*



RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

Statement of Receipts from Programs and expenditure during the year 2023-24
As on 31st March'2024

Particulars	360One Foundation	
Receipt		10,000,000.00
Add: Unutilized amount as on 01.04.2023		-
Total (A)		10,000,000.00
Expendiure related to Program		
Program Cost		10,000,496.75
A. Capital Expenditure	-	
B. Operational Enpenditure		
1. Returnable Grant to rural enterprises	6,530,500.00	
2. Software, hardware IT maintenance fee	275,000.00	
3. Communication, stationery & office supplies	250,154.00	
C. Human Resources		
1. Program manager	1,021,787.00	
2. Branch Excutive	1,047,994.00	
3. Auditor & data excutive	237,967.00	
D. Administration Cost	182,815.75	
E. Travel Cost	454,279.00	
Total (B)		10,000,496.75
Transferred in Unutilized Fund (A-B)		-
Grant for Capital Expenditure		-
Grant for Revolving Fund		-



RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

Statement of Receipts from Programs and expenditure during the year 2023-24
As on 31st March'2024

Particulars	Dalyan Foundation	
Receipt		
Add: Unutilized amount as on 01.04.2023		297,992
Total (A)		297,992
Expendiure directly related to Program		
Program Activity		-
Program Expenses	-	
Salary to Program Manager-Financial Inclusion	-	
Total (B)		-
Transferred in Unutilized Fund (A-B)		297,992
Grant for Capital Expenditure		
Grant for Revolving Fund		



RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

Statement of Receipts from Programs and expenditure during the year 2023-24
As on 31st March'2024

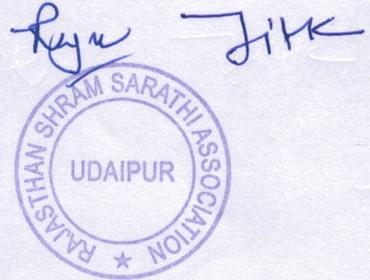
Particulars	Dasra	
Receipt		4,143,875.00
Add: Unutilized amount as on 01.04.2023		-
Total (A)		4,143,875.00
Expendiure directly related to Program		
Program Activity		-
Program Expense s	-	
Salary to Program Manager-Financial Inclusion	-	
Total (B)		-
Transferred in Unutilized Fund (A-B)		4,143,875.00
Grant for Capital Expenditure		-
Grant for Revolving Fund		-



RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

Statement of Receipts from Programs and expenditure during the year 2023-24
As on 31st March'2024

Particulars	Donald Pack	
Receipt		
Add: Unutilized amount as on 01.04.2023		3,861,055.88
Total (A)		3,861,055.88
Expendiure directly related to Program		
Program Activity		177,114.00
Program Expense s	177,114.00	
Salary to Program Manager-Financial Inclusion	-	
Total (B)		177,114.00
Transferred in Unutilized Fund (A-B)		3,683,941.88
Grant for Capital Expenditure		-
Grant for Revolving Fund		-



Particulars	Year ended	Year ended
	31-Mar-24	31-Mar-23
Sales	41,148,713	28,793,387
Other Income	15,836,076	5,791,796
Profit Before Interest, Depreciation & Tax	20,819,745	13,119,856
Interest	1,523,765	2,676,966
Profit/Loss Before Depreciation & Tax	19,295,980	10,442,890
Depreciation	330,488	330,731
Profit/Loss Before Tax	18,965,492	10,112,159
Provision For Tax	-	-
Profit/Loss After Tax	18,965,492	10,112,159
Add/Less: Previous Year Adjustment	-	-
Less: Provision For Deferred Tax	-	-
Balance Carried To Balance Sheet	18,965,492	10,112,159

