

**CITY OF LOG CABIN
ORDINANCE 89**

AN ORDINANCE ADOPTING BUDGETS AND ESTABLISHING THE AD VALOREM TAX RATE FOR THE FISCAL YEAR OCTOBER 01, 2001 THROUGH SEPTEMBER 30, 2002 AND PROVIDING THAT EXPENDITURES FOR SAID FISCAL YEAR BE IN ACCORDANCE WITH SAID BUDGET.

WHEREAS, the City of Log Cabin has complied with all property tax codes and truth-in-taxation requirements associated with the passage of said budget:

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF LOG CABIN, TEXAS:

SECTION 1: That to meet the general expenses of the City of Log Cabin, Texas, and to carry out governmental functions of the City for fiscal year beginning October 01, 2001 and ending September 30, 2002, an annual Ad Valorem tax on all property, real and personal, within the corporate limits and not exempt by constitutional laws of the State of Texas, shall be collected at a rate of .6016 for each \$ 100.00 asessed valuation until otherwise so designated by the City Council of Log Cabin, Texas.

SECTION 2: That said budget as amended and approved by the City Council is attached to this ordinance as Exhibit A and made part hereof for all purposes.

SECTION 3: Those expenditures during the fiscal year shall be made in accordance with the budget approved by this ordinance unless authorized by the City Council.

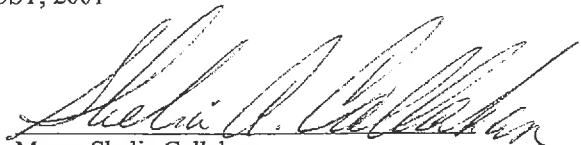
SECTION 4: That the City Administrator shall monitor said budget and expenditures and provide the Council with monthly and quarterly financial reports to that end

SECTION 5: The Texas Local Government Code allows the City Council to amend the ordinance anytime within the fiscal year as required. The Council must approve all budget amendments, except where the City Administrator is authorized to make limited transfers.


SECTION 6: This ordinance and the budget documents shall be the basis for the financial plan of the City of Log Cabin during the 2001 – 2002 fiscal year. The City Administrator shall administer the budget. The accounting system shall establish records that are consonance with this budget and this ordinance, and appropriate statutes of the State of Texas.

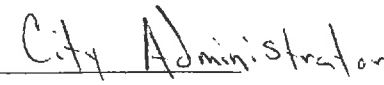
SECTION 7: That the City Administrator and / or City Secretary shall file a true and correct copy of the approved budget with the County Clerk as required by State Law.

PASSED AND APPROVED THIS THE 1ST DAY OF AUGUST, 2001


Mayor Shelia Callahan

ATTEST:


Becky Morse, City Secretary


City Administrator